

# UNOFFICIAL COPY

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

RECORDED BY REC'D.

APR 14 1975

\*23049014



## TRUST DEED

CTTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made

February 27,

1975, between

Slavoljub Milin and Johana Milin

herein referred to as "Mortgagors," and

CHICAGO TITLE AND TRUST COMPANY

an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth.

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of **Twenty-Thousand and No/100 (\$20,000.00)** Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from April 1, 1975 on the balance of principal remaining from time to time unpaid at the rate of Eight and One Half (8-1/2) per cent per annum in instalments (including principal and interest) as follows:

**Two Hundred Forty Seven and 98/100 (\$247.98)** Dollars on the **First (1st)** day of **April**, 19**75**, and **Two Hundred Forty Seven and 98/100** Dollars on the **First** day of each **month** thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the **First** day of **March**, 19**85**. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate of **8-1/2** per annum, and all of said principal and interest being made payable at such banking house or trust company in **Chicago**, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of **John Peter Curielli** in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns the following described Real Estate and all of their estate, right, title and interest therein, situated lying and being in the

COUNTY OF **COOK** AND STATE OF ILLINOIS.

TO WIT:

**Lot 7 in Block 3 in Keeneys Highland Addition to Austin being a subdivision of the North half of the North West quarter of the North West quarter of Section 4, Township 39 North, Range 13 East of the Third Principal Meridian in Cook County, Illinois.\*\***

500

Being the same premises conveyed to the mortgagor by the Holders of the note by deed of even date and intended to be recorded simultaneously herewith in the Office of the Recorder of Deeds of Cook County, Illinois, the same being a purchase money trust deed given to secure a portion of the purchase price.  
NOTICE: This Trust Deed is subject to Security Agreement -- (Chattel Mortgage) dated February 27, 1975.

which with the property hereinabove described, is referred to herein as the "premises".

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and reverses, current for so long and during all such time as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and secondarily) and all apparatus, equipment or articles now or hereafter thereon or there used to supply heat, gas, air conditioning, water, light, power, etc., ration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, major beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their heirs, executors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts hereinabove set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hands..... and seal..... of Mortgagors the day and year first above written

[SEAL]

Slavoljub Milin

[SEAL]

Johana Milin

[SEAL]

STATE OF ILLINOIS,

County of **COOK** } ss.

PREPARED BY:

JOHN PETER CURIELLI

1 N. LA SALLE

CH 50., ILL.

a Notary Public in and for and residing in said County in the State aforesaid, DO HEREBY CERTIFY THAT

SLAVOLJUB MILIN and

JOHANA MILIN

who personally know me to be the same person as whose name is subscribed to the foregoing instrument, appeared before me this day and acknowledged that \_\_\_\_\_ signed, sealed and delivered the said instrument in the presence of the undersigned, in his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand this 11 day of **MARCH**, 19**75**

Elsa Blumm, Notary Public

Notarial Seal

Form B07 R 1 69 Tr. Deed, Indiv., Instal.-Incl. Int.

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# UNOFFICIAL COPY

Page 2

## THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED).

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for labor not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of note to complete within a reasonable time any building or buildings now or at any time in process of construction or repair, all costs, expenses and attorney's fees, including all permits and ordinances with respect to the premises and pay all other taxes, assessments, materials, alterations or said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent breach hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in company satisfactory to the holders of the note under insurance policies payable in case of loss or damage to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies to holders of the note and in case of insurance alone to Trustee shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default thereon, Trustee or the holder of the note, but need not, make any payment or perform any act hereinbefore required of Mortgagors in accordance with the terms hereof, and may, but need not, make full or partial payments of principal or interest on prior installments, if in its judgment it has discharged its responsibility with any tax lien or other prior lien or title or claim thereto, or release from any tax sale or forfeiture affecting said premises or constitute any tax or assessment. All money paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees and any other money advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of per annum. Incase of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default or noncompliance on the part of Mortgagors.

5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate presented from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each month of indebtedness herein mentioned both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable immediately in the case of default in making payment of any installment of principal or interest on the note, or in which default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. Within the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose and recover. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures, attorneys' fees which may be paid or incurred by or on behalf of Trustee or holders of the note for attorney's fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree for procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to holders of any tax which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven percent per annum, when paid or incurred by Trustee or holders of the note in connection therewith, and all costs including attorney's fees, court costs, witness fees, damages, which either of them shall be a party, either jointly or separately, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured and for the consummation of and/or in the foreclosure hereof, and/or a removal of such right to foreclose whether or not actually exercised.

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expense incident to the foreclosing process, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may apply.

9. Upon, or at any time after the filing of a notice to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors, at the time of application for such receiver and without regard to the amount of the indebtedness of the premises or whether the same shall be the unpaid balance of the note and the Trustee hereunder may be appointed as such receiver, such receiver shall be entitled to receive the rents, issues and profits of said premises during the period of time for which he is so appointed, and during the full statutory period of replevin, whether there be replevin or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or usual in such cases for the protection, possession, control, management and operation of the premises during the said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of all the indebtedness secured hereby or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclose sale; (2) the deficiency in case of a sale and deficiency.

10. No action for the enforcement of the lien or of any provision herein shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity or authority of the signatory on the instrument or deed, nor shall Trustee be obligated to record this trust deed or to exercise any power or right given him or expressly obligated by the terms hereof or to hold for any person or persons hereinabove, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may accept in summary, satisfaction to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien hereof by proper instrument at upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof, and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the note herein described any note which bears an identification number purporting to be placed thereon by prior trustee or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated, at the makers thereof, and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it may accept as the note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles, in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder or Registrar of the county in which the premises are situated shall be Successor in Trust, And Successor in Trust hereunder shall have all identical powers and authority as are herein given Trustee, and any Trustee so elected shall be bound by the same as fully as the original Trustee.

15. This trust deed and all provisions hereof, shall stand to be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.

16. To secure the payment of the real estate taxes assessed against the property herein, there shall be paid to the holders of this Note, on each monthly payment date, in addition to the payments provided for above, an amount equal to 1/12th of the estimated annual real estate taxes for the property herein, which sum shall be available for the payment of said real estate taxes.

17. Mortgagors shall carry all necessary insurance including but not limited to, claim shop, fire, plate glass and liability. Certificates of said coverage shall be deposited with lender.

THIS INSTRUMENT PREPARED BY: John Peter Curielli, Attorney at Law, Suite 4600,  
1 North LaSalle Street, Chicago, Illinois 60602

### IMPORTANT

THE NOTE SECURED BY THIS TRUST DEED SHOULD  
BE IDENTIFIED BY Chicago Title and Trust Company  
BEFORE THE TRUST DEED IS FILED FOR RECORD

Identification No. \_\_\_\_\_

CHICAGO TITLE AND TRUST COMPANY,  
By *John Peter Curielli* Trustee

MAIL TO:  
John Peter Curielli  
Suite 4600  
1 North LaSalle Street  
Chicago, Illinois 60602

FOR RECORDER'S INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

5525 West North Avenue

Chicago, Illinois 60639

PLACE IN RECORDER'S OFFICE BOX NUMBER *5525*

END OF RECORDED DOCUMENT