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PREPARED BY, RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Neal, Gerber & Eisenberg LLP Two North LaSalle Street, Suite 1700 Chicago, Illinois 60602 Attention: Elizabeth Radichel, Esq.

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Doc# 2305515002 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 02/24/2023 09:09 AM PG: 1 OF 22

Above Space for Recorder/Clerk Use Only

EASEMENT AGREEMENT

THIS EASEMENT AGREEMENT (this "Easement Agreement") is made as of the 1 day of February, 2023, by and between 1100 Grand Chicago Owner, an Illinois limited liability company ("Grantor") and Grand Flag, L. C, a Delaware limited liability company ("Grantee").

RECLTALS

- A. Grantor is the owner in fee simple of certain real property located in the City of Chicago, County of Cook and State of Illinois ("Grantor's Parcel") legally described on <u>Exhibit</u> <u>A</u> attached hereto and incorporated herein.
- B. Grantee desires to obtain from Grantor, and Grantor desires to grant to Grantee, a non-exclusive easement on, over, under and across that certain portion of Grantor's Parcel depicted on Exhibit B attached hereto and legally described on Exhibit B-1 attached hereto (the "Access Easement Parcel") for the purposes of pedestrian and vehicular ingress and egress to, from and between Grand Avenue to the Flag Pole Easement Parcel (hereinafter defined).
- C. Grantee desires to obtain from Grantor, and Grantor desires to grant to Grantee, an exclusive easement on, over, under and across that certain portion of Grantor's Parcel depicted on **Exhibit B** attached hereto and legally described on **Exhibit B-2** attached hereto in the area generally surrounding the base of the Flag Pole (hereinafter defined) (the "Flag Pole Easement Parcel"), for the operation, maintenance, repair, reconstruction and replacement of, and the making of capital improvements to, a flag pole structure with flag(s) (the "Flag Pole") located on the Flag Pole Easement Parcel, together with the right to construct, maintain, operate and preserve the Flag Pole Easement Parcel, including, without limitation, at Grantee's election, the right to construct, operate, maintain and preserve landscaping improvements, sidewalks, lighting, benches and utility improvements, if any (collectively, and together with the Flag Pole, the "Improvements"), on, over and across the Flag Pole Easement Parcel.

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- D. Grantee further desires to obtain from Grantor, and Grantor desires to grant to Grantee, an exclusive easement for certain airspace above a portion of Grantor's Parcel (the "Flag Swing Easement Area", and, together with the Access Easement Parcel and the Flag Pole Easement Parcel, the "Easement Parcels") to fly a flag or flags on the Flag Pole, it being understood that the Flag Swing Easement Area shall mean the two separate airspaces (with separate radius distances) commencing (i) at a height of thirteen feet (13') Chicago City Datum ("CCD") and extending outwards from the Flag Pole a radius of twenty feet (20') in all directions and continuing to a height of seventy nine feet (79') CCD (the "Lower Flag Swing Easement Area"), and (ii) at a height of seventy nine feet (79') CCD and extending outwards from the Flag Pole a radius of eighty feet (80') in all directions, and continuing in the airspace above such height and radius (ine "Upper Flag Swing Easement Area"). The Lower and Upper Flag Swing Easement Area are depicted on Exhibit B-3 attached hereto and legally described on Exhibit B-4 attached here o. For context, it is the parties' understanding that grade level at the Flag Pole Easement Area is approximately thirteen feet (13') CCD.
- E. The parties desire to make certain agreements regarding the easements all as more particularly described herein.

NOW THEREFORE, in consideration of the premises, the mutual covenants, promises and agreements herein contained, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto covenant and agree as follows:

1. <u>Recitals.</u> The above recitals are incorporated herein by reference.

2. Grant of Easements.

- a. Grantor hereby grants to Grantee, subject to the rights and obligations as herein provided, a non-exclusive easement on, over, under and across the Access Easement Parcel for the sole purpose of pedestrian and vehicular access, ingress and egress, to, from and between Grand Avenue to the Flag Pole Easement Parcel (the "Access Easement"). For purposes hereof, vehicular access shall include the ability for Grantee to cause a truck or Grante to access the Flag Pole for purposes of maintenance, repairs and switching flags located thereon. Grantee shall promptly repair and replace any damage to Grantor's Parcel caused by a truck of crane used by Grantee, or otherwise caused by Grantee in connection with its use of the Easements, except to the extent arising in whole or in part from the acts or omissions of Grantor or its tenants, employees, agents or invitees. Grantor shall at all times retain the right to also use and cross over the Access Easement Parcel for Grantor's benefit, subject to Section 2(e); provided however, that Grantor does not unreasonably interfere with Grantee's use and enjoyment of the Access Easement Parcel or the ability of Grantee to exercise its rights hereunder.
- b. Grantor hereby grants to Grantee, at no cost or expense to Grantee except the consideration expressly stated herein, an exclusive easement on, over, under, through and across the Flag Pole Easement Parcel for (i) the operation, maintenance, repair, reconstruction and replacement of, and the making of capital improvements to, the Flag Pole and (ii) the right to construct, maintain, operate and preserve the Flag Pole Easement Parcel, including, without limitation, the right to construct, operate, maintain and preserve the Improvements (collectively, the "Flag Pole Easement"). The Flag Pole Easement shall be an exclusive easement for Grantee's

benefit and no other person or entity shall have the right to utilize the Flag Pole Easement Parcel or any portion thereof.

- c. Grantor further hereby grants to Grantee, at no cost or expense to Grantee except the consideration expressly stated herein, an exclusive easement over and across the airspace within the Flag Swing Easement Area for the flying of flag(s) on the Flag Pole at such height within the Flag Swing Easement Area and at such times and/or durations as Grantee so desires (the "Flag Swing Easement"). The Flag Swing Easement shall be an exclusive easement for Grantee's benefit and no other person or entity shall have the right to utilize the Flag Swing Easement Area or any portion of the Flag Pole.
- d. In addition, Grantor hereby grants to Grantee, at no cost or expense to Grantee except the consideration expressly stated herein, a non-exclusive easement on, over, under, through and across the Flag Pole Easement Parcel, the Access Easement Parcel and, provided such connections do not unreasonably interfere with Grantor's use of the remaining portions of Grantor's Parcel, such other portions of Grantor's Parcel as are reasonably necessary for Grantee's use of the Facilities, including the right to connect to certain electric facilities located on the Grantor's Parcel that are reasonably necessary to provide Grantee with the use of the Facilities (including, without limitation, the continued right to connect to the utilities serving Grantor's Parcel following any redevelopment of the Grantor's Parcel, subject to the following sentence) (the "Facilities Easement", and toget er with the Access Easement, the Flag Pole Easement and the Flag Swing Easement, the "Easement,"). The parties understand and agree that certain Facilities or utility connections servicing the Facilities are or will be located on the Grantor's Parcel outside the Flag Pole Easement Parcel and the Access Easement Parcel, and in the event that the supply of any utilities will be temporar ly disrupted due to Grantor's redevelopment, Grantor shall give Grantee not less than five (5) business days prior written notice of such anticipated interruption, and in such event, Grantee shall be permitted to utilize a generator until such time as the use of the Facilities is restored, and Grantor's redevelopment, upon completion, shall allow Grantee the continued ability to connect to the utilities on Grantor's Parcel to operate the Facilities. "Facilities" shall mean electrical lines and lighting and equipment related to such items that serve the Flag Pole or the lighting thereof. If the Facilities are not separately metered at any time, either Grantor or Grantee may elect to have the Facilities exclusively serving the Flag Pole and the Flag Pole Easement Parcel separately metered, at the electing party's sole cost and expense. Grantee shall be responsible for the cost of any and all Facilities utilized. If the Facilities are not separately metered, Grantee shall reimburse Grantor for a proportionate snare of the actual costs of such Facilities, as reasonably calculated by Grantor, within thirty (30) days of demand. Upon written request, Grantor shall provide reasonable evidence of such calculation including copies of utility bills or other relevant documentation.
- e. Notwithstanding the foregoing, Grantor shall be permitted to construct upon the remaining portion of Grantor's Parcel or on the Access Easement Parcel any structure, building, or other improvements permitted by Applicable Law provided that in no event shall any such improvements (i) obstruct use of or access to the Flag Pole Easement Parcel or the Access Easement Parcel (and for purposes hereof, if such access shall be through a structure, (i) the access route shall require a minimum clearance of eleven feet (11') and (ii) Grantor shall provide such keys and codes or other similar items necessary to permit Grantee to independently access the Flag Pole Easement Parcel at such times as Grantee desires), (ii) obstruct the ability for the flag(s) to

swing freely in the Flag Swing Easement Area, (iii) permanently obstruct Grantee's ability to connect the Facilities through Grantor's Parcel, or (iv) otherwise unreasonably interfere with Grantee's rights hereunder. For the avoidance of doubt, Grantor shall have no rights to use or occupy the Flag Pole Easement Parcel or the Flag Swing Easement Area and the use of such easement areas shall be exclusive to Grantee.

- f. Each and all of the rights, privileges and easements conferred upon Grantee pursuant to this Easement Agreement may be exercised by Grantee from time to time and at any time without notice to Grantor. The Easements granted herein shall be binding on, enforceable against and burden Grantor's Parcel and run to the benefit of Grantee, together with Grantee's affiliates, successors and assigns, agents, licensees, employees and contractors.
- g. <u>Mo Build on Parcel 5</u>. In addition to the easements granted herein, the parties agree that no permanent vertical structures shall be built on Parcel 5 (as shown in Exhibit B attached hereto), and Parcel 5 shall be restricted to only open, landscaped space and associated flagpole improvements such as righting.

3. Maintenance.

a. Grantee shall operate, maintain, and repair the Flag Pole, the Flag Pole Easement Parcel and the Facilities (to the extent the Facilities exclusively serve the Flag Pole or the Flag Pole Easement Parcel) at its sole cost and expense pursuant to Applicable Laws (hereinafter defined). All costs and expenses with respect to the operation, maintenance, repair, reconstruction and replacement of the Flag Pole, together with all other costs associated with the exercise of Grantee's rights hereunder, shall be paid by Grante: (except to the extent arising from Grantor's or Grantor's employees, agents, officers, and directors gross negligence or willful misconduct). For the avoidance of doubt, Grantee shall retain all rights to include such flag or flags on the Flag Pole as Grantee so desires, to change such flags on the Flag Fole from time to time, and Grantee shall, in its sole discretion, make all determinations as to what maintenance is required to meet the standards set forth in this Section 3. Notwithstanding the foregoing, Grantee agrees that it shall not utilize any flags that are lewd or offensive without the prior consent of Grantor. For the avoidance of doubt, and not in limitation of other flags, none of the following flags shall be deemed "lewd or offensive" and shall be expressly permitted: the United States, the City of Chicago, the Ukrainian flag, Pride, Chicago Police Memorial, Chicago Fire Memorial, any flag for any Chicago or Chicago-area sporting team, Breast Cancer Awareness, any flag for Sterling Eay, or any flag for a holiday recognized by the City of Chicago, State of Illinois and/or the United States Grantor shall operate, maintain and repair the Access Easement Parcel (including without limitation any buildings and other improvements located thereon) and shall pay for all costs and expenses with respect to the operating and maintenance of the Access Easement Parcel (other than with respect to any Facilities located on the Access Easement Parcel or those items caused by Grantee) (except to the extent arising from Grantee's or Grantee's employees, agents, officers, and directors gross negligence or willful misconduct). "Applicable Laws" shall mean all laws, statutes, ordinances, rules, regulations or codes of the United States of America, the State of Illinois, Cook County, the City of Chicago or any agency or authority of any of the foregoing. Grantee shall use reasonable efforts to minimize interruption of the operation of Grantor's Parcel in connection with the exercise of Grantee's rights hereunder, it being expressly understood that flying any flag(s) in the Flag

Swing Easement Area at any time Grantee elects shall in no case be deemed an interruption of the operation of Grantor's Parcel.

b. Failure to Perform Maintenance Responsibility. If either party shall fail to perform its portion of the maintenance as required by Paragraph 3, the other party may provide the non-performing party with written notice of such default and allow the non-performing party thirty (30) days to remedy the default and perform their portion of the work. If the non-performing fails to remedy a default within the thirty (30) day cure period, the other party may, upon ten (10) days' written notice provided to the non-performing party, undertake the necessary work and present invoices to the non-performing party for the work costs associated with the non-performing party's obligation, plus an administrative markup of ten percent (10%) for time, resources, and energy needed to infinith the obligation of the non-performing party. The non-performing party shall pay such invoices within thirty (30) days.

4. Insurance / Release and Indemnity.

- a. Granior shall indemnify, defend and hold harmless Grantee, its employees, agents, officers and directors, from and against any and all liability, loss, damage, expense, actions and claims, including, without limitation, reasonable attorneys' fees and costs incurred by Grantee arising, directly or indirectly, as a result of the acts or omissions of Grantor or Grantor's agents or employees, except for any such liability, loss, damage, costs and expenses arising in whole or in part from the acts or omissions of Grantee or its employees, agents or invitees. Grantee shall indemnify, defend and hold harmless Grantor, its ten into employees, agents, officers and directors, from and against any and all liability, loss, damage, expense, actions and claims, including, without limitation, reasonable attorneys' fees and costs incurred by Grantor arising, directly or indirectly, as a result of the acts or omissions of the Grantee or Grantee's eraployees, agents, or invitees, in connection with the use of the Easement Parcels pursuant to this Easement Agreement, except for any such liability, loss, damage, costs and expenses arising in whole or in part from the acts or omissions of Grantor or its tenants, employees, agents or invitees.
- b. Insurance. Grantee, at its sole cost and expense, shall purchase and keep in full force and effect during the term hereof commercial general public liability insurance in an amount not less than One Million Dollars (\$1,000,000.00) combined single limit per occurrence and Two Million Dollars (\$2,000,00.00) in the aggregate and procure for its own policy. Grantee shall promptly deposit with Grantor certificates evidencing the foregoing coverages, which certificate shall state that such insurance coverage may not be cancelled without at least thirty (30) days' prior written notice to Grantor. All such insurance shall name Grantor as an additional insured. Grantor may request an increase in insurance to a commercially reasonable amount every ten (10) years.

- 5. <u>Not a Dedication</u>. Nothing contained herein shall be construed to be a gift or public dedication of any portion of the Easement Parcels to or for the general public or for any public purposes whatsoever, it being the intention of the parties that this Easement Agreement shall be strictly limited to and for the purposes herein expressed.
- 6. <u>Recording</u>. This Easement Agreement shall be recorded in the County Clerk's Office of Cook County, Illinois.
- 7. Term. The term of this Easement Agreement shall commence on the date this Easement Agreement is filed for record in the County Clerk's Office of Cook County, Illinois and, shall continue in perpetuity, unless sooner terminated by the consent of the parties hereto or their respective successors in interest or assigns, or in conformity with Applicable Law
- 8. <u>Coverants Running with the Land; Assignment</u>. This Easement Agreement shall run with the land and shall inure to the benefit of, and be binding upon, the parties hereto and their respective successors and assigns. Grantee shall have the right to assign this Easement Agreement to any entity which is directly or indirectly owned or controlled by, or under common control with, Grantee. Grantee shall not have the right to assign this Easement Agreement to an unrelated or third party entity, except with Grantor's written consent, not to be unreasonably withheld, conditioned or delayed.
- 9. <u>Entire Agreement</u>. This Easement Agreement (and the attached Exhibits) constitutes the entire agreement between the parties with respect to the subject matter hereof. No modification of this Easement Agreement shall be binding upon Grantor or Grantee unless set forth in writing and signed by Grantor and Grantee, or their respective successors or assigns.
- 10. <u>Notices</u>. All notices, requests, demands or other communications hereunder shall be in writing and shall be addressed as follows:

If to Grantor: 1100 GRAND CHICAGO OWNER LLC

c/o Matthew Katsaros 2521 N. Halsted Chicago, IL 60614

Attention: Matthew Katsaros

E-mail: mkatsaros@wildwoodinvestmentsllc.com

With a copy to: Ice Miller LLP

c/o Phillip N. Coover

200 W. Madison, Suite 3500

Chicago, IL 60606

Attention: Phillip N. Coover

E-mail: Phillip.coover@icemiller.com

If to Grantee: Grand Flag, LLC

333 N. Green Street, Suite 1100

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Chicago, Illinois 60607 Attention: Andrew Gloor

With a copy to:

Grand Flag, LLC

333 N. Green Street, Suite 1100

Chicago, Illinois 60607 Attention: Dean Marks, Esq.

Email: legalnotices@sterlingbay.com

or such other addresses as either party from time to time may specify in writing to the other in accordance with this notice provision. All notices hereunder shall be effective upon receipt or refusal when sent by United States Mail, certified, postage prepaid, or by FedEx or other reliable overnight couries service that provides written evidence of delivery, or by personal delivery (and, with respect to Grantee, in all cases a copy of any notice shall also be required to be sent via email to the email identified above).

- 11. <u>Grantor's Mortgagee</u>. Any mortgage affecting any portion of Grantor's Parcel shall at all times be subject and suborcionate to the terms of this Easement Agreement, and any mortgagee that acquires title to Grantor's Parcel by foreclosure or conveyance in lieu thereof shall acquire title to such parcel subject to all of the terms of this Easement Agreement.
- 12. <u>Severability</u>. If any prevision of this Easement Agreement is invalid or unenforceable, this Easement Agreement shall be divisible as to such provision and the remainder of this Easement Agreement shall be and remain valid and binding as though such provision were not included herein.
- 13. Attorneys' Fees. If either party to this Eastment Agreement shall commence any action or other proceeding against the other party arising out of or relating to their respective rights and obligations arising under this Easement Agreement, the prevailing party shall be entitled to recover from the non-prevailing party, the prevailing party's reasonable attorneys' fees.
- 14. <u>Applicable Law</u>. This Easement Agreement shall be construed and enforced in accordance with the laws of the State of Illinois.
- 15. <u>Interpretation</u>. Independent legal counsel to each of Grantor and Grantee, respectively, have contributed to the negotiation and preparation of this Easement Agreement. There shall be no presumption in favor of or against either party in the interpretation of this Easement Agreement. Captions and section headings are included herein solely for convenience of reference.
- Agreement at law or in equity, each party and its successors and assigns shall have the authority to enforce any and all of the rights, covenants, and obligations set forth in this Easement Agreement against any person or persons violating or attempting to violate the same and may enter proceedings at law or in equity to restrain a violation of the rights, covenants, and obligations contained herein and to recover damages for the breach or violation thereof.

17. <u>Counterparts</u>. This Easement Agreement may be executed in counterparts which, when taken together, shall constitute one and the same instrument.

[Signature page follows]



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IN WITNESS WHEREOF, the parties have executed and delivered the within Easement Agreement as of the day and year first above written.

GRANTOR:

1100 GRAND CHICAGO OWNER LLC

an Illinois limited liability company

Name: Matthew Katsaros

Title: Authorized Signatory

GRANTEE:

GRAND FLAG, LLC,

DOOD OF COC a Delaware limited liability company

Name: Andrew Gloor

Auti. Title: Authorized Signatory

[Signature Page to Flag Easement]

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IN WITNESS WHEREOF, the parties have executed and delivered the within Easement Agreement as of the day and year first above written.

GRANTOR:

1100 GRAND CHICAGO OWNER LLC

an Illinois limited liability company

By: Name: Matthew Katsaros

By:
Nan
Tit Title: Authorized Signatory

GRANTEE:

STERLING BAY, LLC,

a Delaware limited liability company

Name: Andrew Gloor

e: , s: Auti. Ttle: Authorized Signatory

[Signature Page to Flag Easement]

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STATE OF ILLINOIS)
COUNTY OF COOK)
The foregoing instrument was acknowledged before me thislct day ofrebug_2023 by Matthew Katsaros, the Authorized Signatory of 1100 GRAND CHICAGO OWNER LLC, an Illinois limited liability company, who acknowledged that he did sign the foregoing instrument in such capacity on behalf of said limited liability company, and that the same is his free act and deed, and the free act and deed of said limited liability company.
IN 'WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written.
AUDREY NIAZI OFFICIAL SEAL Notavrubile, State of Illinois My Commission Expires October 27, 2025 Notary Public
STATE OF ILLINOIS COUNTY OF COOK SSS COUNTY OF COOK
The foregoing instrument was acknowledged before me this day of, 2023 by Andrew Gloor, the Authorized Signatory of Stelling Bay, LLC, a Delaware limited liability company, who acknowledged that he did sign the foregoing instrument in such capacity on behalf of said limited liability company, and that the same is his free act and deed, and the free act and deed of said limited liability company.
IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written. Notary Public
Notary Public

[Notary Page to Flag Easement]

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STATE OF ILLINOIS)
COUNTY OF COOK)
The foregoing instrument was acknowledged before me this day of, 2023 by Matthew Katsaros, the Authorized Signatory of 1100 GRAND CHICAGO OWNER LLC, ar Illinois limited liability company, who acknowledged that he did sign the foregoing instrument in such capacity on behalf of said limited liability company, and that the same is his free act and deed and the free act and deed of said limited liability company.
IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written.
Notary Public
STATE OF ILLINOIS
COUNTY OF COOK) O
The foregoing instrument was acknowledged before me this day of day of and day of and day of
IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written.
Emmalgnetubass Notary Public

[Notary Page to Flag Easement]

EMMA AGNETA BASS OFFICIAL SEAL

Notary Public, State of Illinois My Commission Expires July 08, 2028

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EXHIBIT A

GRANTOR'S PARCEL

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

Parcel 1:

Lots 10 to 13 inclusive, in Subdivision of Blocks 9, 10, 24, 27, 40 to 42 and the Southwest part of 43 in Block 24 in Ogden's Addition to Chicago in the West 1/2 of the Northeast 1/4 of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

The West 1/2 of vacated Aberdeen Street lying East of and adjoining parcel one aforesaid.

Parcel 3:

That part of the East 1/2 of Aberdean Street vacated by Ordinance passed July 19, 1989 and recorded October 17, 1989 as document marker 89492253 in the office of Recorder of Deeds of Cook County, Illinois, lying West of and adjoining the West Line of Lot 11 in Block 23 in Ogden's Addition to Chicago in the Northeast 1/4 of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian; lying East of the East Line of Lots 10 to 13, both inclusive, in Block 24 in Subdivision of Block 9, 10, 24 to 27, 40 to 42 and Southwest part of 43 in Ogden's addition to Chicago Aforementioned; lying South of the eastwardly extension of the North Line of Lot 10 in Block 24 in Subdivision of Blocks 9, 10, 24 to 27 aforementioned; and lying North of a line drawn from the Southwest corner of Lot 11 in Block 23 in Ogden's Addition to Chicago Aforementioned to the Southeast Corner of Lot 13 in Block 24 in Subdivision of Blocks 9, 10, 24 to 27 aforementioned, in Cook County, Illinois.

Parcel 4:

That part of Lots 7, 8 and 9 in Block 24 in Ogden's Addition to Chicago in the Northeast 1/4 of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian, described as follows:

beginning at the Southwest Corner of Lot 9; thence North 00 degrees 30 minutes 00 seconds West along the West Line of said Lots for a distance of 52.53 feet; thence South 74 degrees 27 minutes 59 seconds East 113.41 feet to the East Line of Lot 9; thence South 00 dgrees 29 minutes 52 seconds East along said East line 22.16 feet to the Southeast Corner Thereof; thence South 90 degrees 00 minutes 00 seconds West along the South Line of Lot 9 for a distance of 109.0 feet to the point of beginning, in Cook County, Illinois.

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Parcel 5:

That part of Aberdeen Street lying North of the North Line of Aberdeen Street as vacated by Ordinance passed July 19, 1989 and recorded October 17, 1989 as document number 89492253 in the office of Recorder of Deeds of Cook County, Illinois; lying West of and adjoining the West Line of Lot 11 in Block 23 in Ogden's Addition to Chicago in the Northeast 1/4 of Section 8, Township 39 North, Range 14, East of the Third Principal Meridian; lying East of the East Line of Lot 9 in Block 24 in Subdivision of Block 9, 10, 24 to 27, 40 to 42 and Southwest part of 43 in Ogden's addition to Chicago Aforementioned, described as follows:

commencing at the Southwest Corner of Lot 9; thence North 00 degrees 30 minutes 00 seconds West along the West Line of Lots 7, 8 and 9 in Block 24 in Subdivision of Block 9, 10, 24 to 27, 40 to 42 and Scuthwest part of 43 in Ogden's addition to Chicago Aforementioned a Distance of 52.53 Feet; thence South 74 degrees 27 minutes 59 seconds East 113.41 feet to the East Line of Lot 9 and the point of beginning; thence South 00 degrees 29 minutes 52 seconds East along said East line 22.16 feet to the Southeast corner thereof; thence North 90 degrees 00 minutes 00 seconds East along said North Line of Aberdeen Street as vacated a distance of 66.00 feet to the West Line of Said Lot 11; thence North 00 degrees 29 minutes 52 seconds West along the West Line of Said Lot 11 a distance of 3.77 feet; ther ce North 74 degrees 27 minutes 59 seconds West 68.67 feet to the point of beginning, as vacated by ord nance recorded November 14, 2016 as document number 1631945082, in Cook County, Illinois.

ADDRESS: 1100 W. Grand, Chicago, Illinois 60542

PERMANENT INDEX NUMBERS: 17-08-238-023-0000

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EXHIBIT B

DEPICTION OF ACCESS EASEMENT PARCEL AND FLAG POLE EASEMENT **PARCEL** CHEROLOGICA COUNTY CLERK'S OFFICE

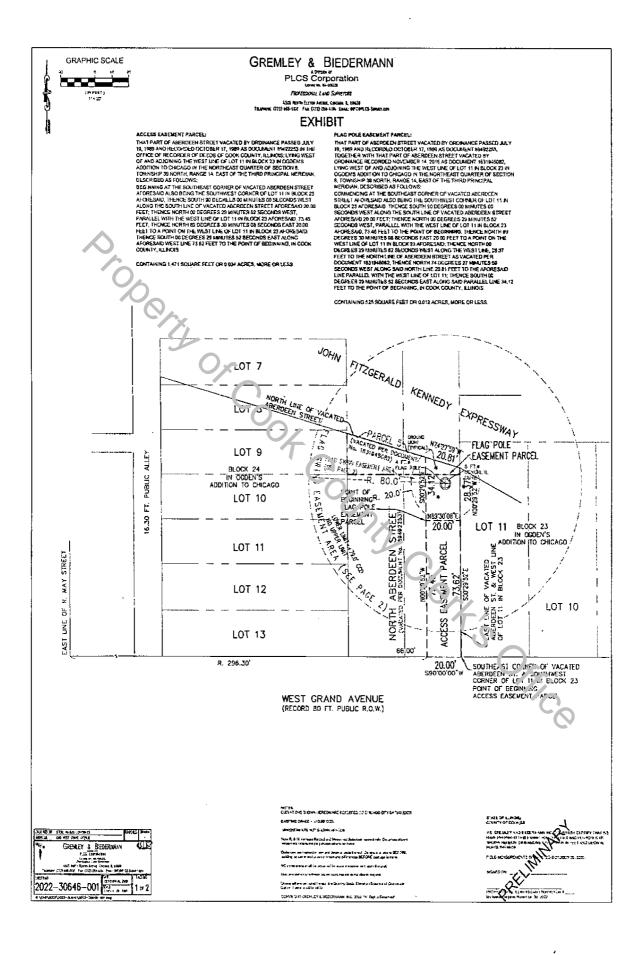


EXHIBIT B-1

ACCESS EASEMENT PARCEL LEGAL DESCRIPTION

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

THAT PART OF ABERDEEN STREET VACATED BY ORDINANCE PASSED JULY 19. 1989 AND RECORDED OCTOBER 17, 1989 AS DOCUMENT 89492253 IN THE OFFICE OF RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS; LYING WEST OF AND ADJOINING THE WEST LINE OF LOT 11 IN BLOCK 23 IN OGDEN'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF VACATED ABERDEEN STREET AFORESAID ALSO PEING THE SOUTHWEST CORNER OF LOT 11 IN BLOCK 23 AFORESAID; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF VACATED ABERDEEN STREET AFORESAID 20,00 FEET; THENCE NORTH 00 DEGREES 29 MINUTES 52 SECONDS WEST, PARALLEL WITH THE WEST LINE OF LOT 11 IN BLOCK 23 AFORESAID, 73.45 FEET; THENCE NORTH 89 DEGREES 30 MINUTES 08 SECONDS EAST 7.0.00 FEET TO A POINT ON THE WEST LINE OF LOT 11 IN BLOCK 23 AFORESAID; THENC'L SOUTH 00 DEGREES 29 MINUTES 52 SECONDS EAST ALONG AFORESAID WEST LINE 73 62 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

CONTAINING 1,471 SQUARE FEET OR 0.034 ACKES, MORE OR LESS.

OR 0.034 AC 1.

PORTION OF 17-08-238-02-0000

1L 60642 PERMANENT INDEX NUMBER: PORTION OF 17-06-238-023-0000, 17-08-238-024-0000.

ADDRESS: 1100 W. GRAND, CHICAGO, IL 60642

EXHIBIT B-2

FLAG POLE EASEMENT PARCEL LEGAL DESCRIPTION

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

THAT PART OF ABERDEEN STREET VACATED BY ORDINANCE PASSED JULY 19, 1989 AND RECORDED OCTOBER 17, 1989 AS DOCUMENT 89492253, TOGETHER WITH THAT PART OF ABERDEEN STREET VACATED BY ORDINANCE RECORDED NOVEMBER 14, 2016 AS DOCUMENT 1631945082, LYING WEST OF AND ADJOINING THE WEST LINE OF LOT 11 IN BLOCK 23 IN OGDEN'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PKINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AF THE SOUTHEAST CORNER OF VACATED ABERDEEN STREET AFORESAID ALSO BEING THE SOUTHWEST CORNER OF LOT 11 IN BLOCK 23 AFORESAID; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST ALONG THE SOUTH LINE OF VACATED ABERDEEN STREET AFORESAID 20.00 FEET; THENCE NORTH 00 DEGREES 29 MINUTES 52 SECONDS WEST, PARALLEL WITH THE WEST LINE OF LOT 11 IN BLOCK 23 AFORESAID, 73.45 FEET TO THE **POINT OF BEGINNING**; THENCE NORTH 89 DEGREES 30 MINUTES 08 SECONDS EAST 20.00 FEET TO A POINT ON THE WEST LINE OF LOT 11 IN BLOCK 23 AFORESAID; THENCE NORTH 00 DEGREES 29 MINUTES 52 SECONDS WEST ALONG THE WEST LINE, 28.37 FEET TO THE NORTH LINE OF ABERDEEN STREET AS VACATED PER DOCUMENT 1631945082; THENCE NORTH 74 DEGREES 27 MINUTES 59 SECONDS WEST ALONG SAID NORTH LINE 20.81 FEET TO THE AFORESAID LINE PARALLEL WITH THE WEST LINE OF LOT 11; THENCE SOUTH 00 DEGREES 29 MINUTES 52 SECONDS EAST ALONG SAID PARALLEL LINE 34.12 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

CONTAINING 525 SQUARE FEET OR 0.012 ACRES, MORE OR LESS

PERMANENT INDEX NUMBER: PORTION OF 17-08-238-023-0000, 17-05-238-024-0000, AND 17-08-238-027-0000

ADDRESS: 1100 W. GRAND, CHICAGO, IL 60642

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UNOFFICIAL COPY

EXHIBIT B-3

COOK COUNTY CLEAK OFFICE
THE M. CLARK ST. ROOM 120
RECORDING ST. ROOM 1287
THICAGO, IL 60602-1387 DEPICTION OF FLAG SWING EASEMENT PARCEL

[Attached hereto]

34543089.9

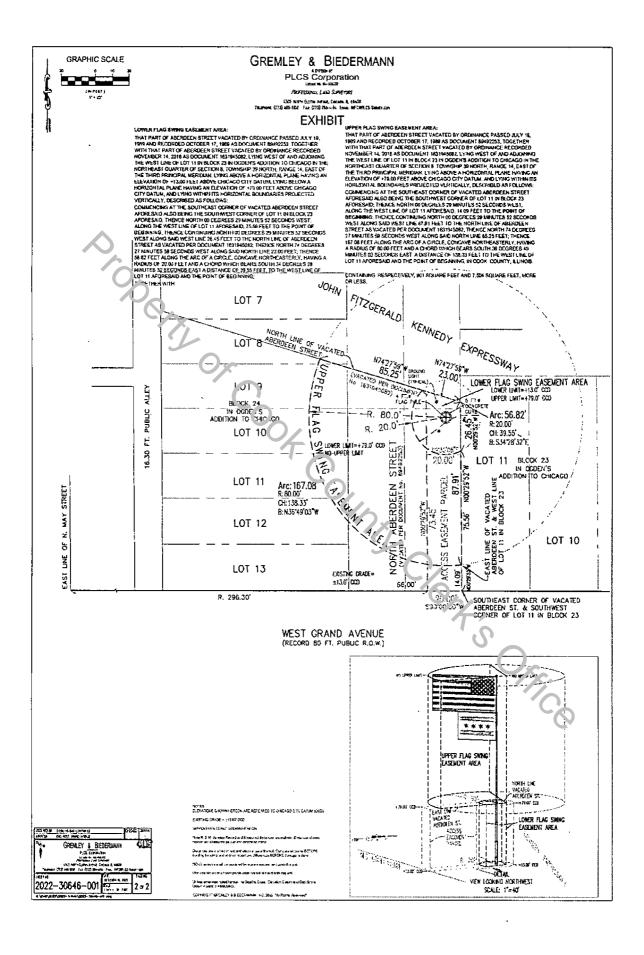


EXHIBIT B-4

UPPER AND LOWER FLAG SWING EASEMENT AREAS LEGAL DESCRIPTION

LOWER FLAG SWING EASEMENT AREA:

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

THAT PART OF ABERDEEN STREET VACATED BY ORDINANCE PASSED JULY 19, 1989 AND RECORDED OCTOBER 17, 1989 AS DOCUMENT 89492253, TOGETHER WITH THAT PART OF ABERDEEN STREET VACATED BY ORDINANCE RECORDED NOVEMBER 14, 2016 AS DOCUMENT 1631945082, LYING WEST OF AND ADJOINING THE WEST LINE OF LOT 11 IN BLOCK 23 IN OGDEN'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +12.00 FEET ABOVE CHICAGO CITY DATUM, LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +79.00 FEET ABOVE CHICAGO CITY DATUM, AND LYING WITHIN ITS HORIZONTAL BOUNDARIES PROJECTED VERTICALLY, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF VACATED ABERDEEN STREET AFORESAID ALSO BEING THE SOUTHWEST CORNER OF LOT 11 IN BLOCK 23 AFORESAID; THENCE NORTH 00 DEGREES 29 MINUTES 52 SECONDS WEST, ALONG THE WEST LINE OF LOT 11 AFORESAID, 75 56 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 00 DEGREES 29 MINUTES 52 SECONDS WEST ALONG SAID WEST LINE 26.45 FEET TO THE NORTH LINE OF ABERDEEN STREET AS VACATED PER DOCUMENT 1631945082; THENCE NORTH 74 DEGREES 27 MINUTES 59 SECONDS WEST ALONG SAID NORTH LINE 23.00 FEET; THENCE 56.82 FEET ALONG THE ARC OF A CIRCLE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 20.00 FEET AND A CHORD WHICH BEARS SOUTH 34 DEGREES 28 MINUTES 32 SECONDS EAST A DISTANCE OF 39.55 FEET, TO THE WEST LINE OF LOT 11 AFORESAID AND THE POINT OF BEGINNING;

UPPER FLAG SWING EASEMENT AREA:

Real property in the City of Chicago, County of Cook, State of Illinois, described as follows:

THAT PART OF ABERDEEN STREET VACATED BY ORDINANCE PASSED JULY 19, 1989 AND RECORDED OCTOBER 17, 1989 AS DOCUMENT 89492253, TOGETHER WITH THAT PART OF ABERDEEN STREET VACATED BY ORDINANCE RECORDED NOVEMBER 14, 2016 AS DOCUMENT 1631945082, LYING WEST OF AND ADJOINING THE WEST LINE OF LOT 11 IN BLOCK 23 IN OGDEN'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +79.00 FEET ABOVE CHICAGO CITY DATUM, AND LYING WITHIN ITS HORIZONTAL BOUNDARIES PROJECTED VERTICALLY, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF VACATED ABERDEEN STREET AFORESAID ALSO BEING THE SOUTHWEST CORNER OF LOT 11 IN BLOCK 23 AFORESAID; THENCE NORTH 00 DEGREES 29 MINUTES 52 SECONDS WEST, ALONG THE WEST LINE OF LOT 11 AFORESAID, 14.09 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING NORTH 00 DEGREES 29 MINUTES 52 SECONDS WEST ALONG SAID WEST LINE 87.91 FEET TO THE NORTH LINE OF ABERDEEN STREET AS VACATED PER DOCUMENT 1631945082; THENCE NORTH 74 DEGREES 27 MINUTES 59 SECONDS WEST ALONG SAID NORTH LINE 85.25 FEET; THENCE 167.08 FEET ALONG THE ARC OF A CIRCLE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 80.00 FEET AND A CHORD WHICH BEARS SOUTH 36 DEGREES 49 MINUTES 03 SECONDS EAST A DISTANCE OF 138.33 FEET TO THE WEST LINE OF LOT 11 AFORESAID AND THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

CONTAINING, AFSPECTIVELY, 801 SQUARE FEET AND 7,504 SQUARE FEET, MORE OR LESS.

PERMANENT INDEX NUMBER: PORTION OF 17-08-238-023-0000, 17-08-238-024-0000, AND 17-08-238-027-0000

ADDRESS: 1100 W. GRAND, CHICAGO, IL 60642