

UNOFFICIAL COPY

Doc#: 2307441354 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 03/15/2023 03:31 PM Pg: 1 of 3

Prepared by and
After recording return to:
McCoy & Orta PC
Attn: Andrew Flinspach
100 N. Broadway Ave., 26th Floor
Oklahoma City, Oklahoma 73102
Lument Loan No. 010201817
Fannie Loan No. 1717479297
MO NO. 135.1890

Property address: 5040 W. 18th Street, Cicero, IL 60804
APN: 16-21-402-019-0000

RELEASE AND SATISFACTION OF MULTIFAMILY MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

FANNIE MAE, a corporation duly organized and existing under the laws of the United States of America, holder of the following described Multifamily Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing, pertaining to the property in Cicero, Illinois, for valuable consideration received, hereby discharges and releases said Mortgage:

MULTIFAMILY MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING ("Mortgage") dated as of May 8, 2019, executed by 5040 GROUP LLC, a limited liability company organized and existing under the laws of Illinois, as to an undivided 95% interest, and 5040 W 18TH LLC a limited liability company organized and existing under the laws of Illinois, as to an undivided 5% interest, as tenants in common, as mortgagor (individually and collectively "Original Borrower"), to and for the benefit of HUNT MORTGAGE CAPITAL, LLC, a limited liability company organized and existing under the laws of Delaware, as mortgagee ("Original Lender"), in the amount of \$906,000.00, recorded on May 14, 2019, as Document Number 1913449067 with the Cook County Recorder of Deeds, State of Illinois ("Real Estate Records"); as assigned from Original Lender to FANNIE MAE by that certain **ASSIGNMENT OF MORTGAGE** dated May 8, 2019 and recorded on May 14, 2019, as Document Number 1913449068 in the Real Estate Records; as affected by that certain **ASSUMPTION AND RELEASE AGREEMENT** dated May 11, 2021 by and among Original Borrower, as transferor, 5040 18TH DEVELOPMENT LLC, an Illinois limited liability company, as transferee, Fannie Mae, among others, and recorded May 21, 2021 as Document Number 2114101401, in the Real Estate Records.

Fannie Mae, for consideration of the full payment of the debt secured thereby, does hereby acknowledge satisfaction of said Mortgage and any amendments thereto, and hereby discharges and releases such Mortgage and other instruments listed above, as its interest may appear, and any amendments thereto, and releases the property therein, more particularly described in Exhibit "A", from the lien and effect of the same.

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EXHIBIT "A"

LEGAL DESCRIPTION

LOTS 21 AND 22 IN BLOCK 6 IN PARKHOLME RESUBDIVISION OF BLOCK 14 IN GRANT LAND ASSOCIATION RESUBDIVISION OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 16-21-402-019-0000

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5040 W 18th Development
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Property of Cook County Clerk's Office