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Karen A. Yarbrough
Cook County Clerk
Date: 04/11/2023 03:53 PM Pg: 1 of 4

ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

READY CAPITAL SUBSIDIARY REIT II, LLC, a Delaware limited liability company
(Assignor)

to

READY CAPITAL MORTGAGE DEPOSITOR VII, LLC, a Delaware limited liability
company
(Assignee)

Dated: As of June 30, 2022.

Property Location: 663 W. Grace Street
Chicago, Illinois 60613
County: Cook County

DOCUMENT PREPARED BY AND
WHEN RECORDED, RETURN TO:

ReadyCap Commercial, LLC
Attn: Melissa Perez
1320 Greenway Drive, Suite 560
Irving, TX 75038

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ASSIGNMENT OF MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING

READY CAPITAL SUBSIDIARY REIT II, LLC, a Delaware limited liability company ("*Assignor*"), as the holder of the instrument hereinafter described and for valuable consideration hereby endorses, assigns, sells, transfers and delivers to **READY CAPITAL MORTGAGE DEPOSITOR VII, LLC**, a Delaware limited liability company, having an address at 1251 Avenue of the Americas, 50th Floor, New York, New York 10020, their successors, participants and assigns (collectively "*Assignee*"), all right, title and interest of Assignor in and to that certain Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing, by **GRACE STREET APARTMENTS LLC**, an Illinois limited liability company ("*Borrower*"), to **READYCAP COMMERCIAL, LLC**, a Delaware limited liability company ("*Original Lender*"), dated April 6, 2021, and recorded in the Cook County, Illinois ("*Official Records*") on June 7, 2021, as document number 2115847001; as the same was assigned by Original Lender to **READY CAPITAL SUBSIDIARY REIT I, LLC**, a Delaware limited liability company ("*Initial Assignee*") pursuant to that certain Assignment of Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing, dated as of April 6, 2021 and recorded in the Official Records on June 7, 2021, as document number 2115847005; as the same was assigned by Initial Assignee to Assignor pursuant to that certain Assignment of Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing, dated as of June 30, 2022 and recorded in the Official Records on 03/21/2023, as document number 2308025062 (as the same have heretofore been amended, modified, restated, supplemented, assigned, renewed or extended), and creating a first lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

Together with any and all notes and obligations therein described, the debt and claims secured thereby and all sums of money due and to become due thereon, with interest provided for therein, and hereby irrevocably appoints Assignee hereunder its attorney to collect and receive such debt, and to foreclose, enforce and satisfy the foregoing the same as it might or could have done were these presents not executed, but at the cost and expense of Assignee.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

TO HAVE AND TO HOLD this Assignment of Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing unto Assignee and to the successors and assigns of Assignee forever.

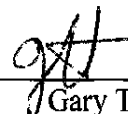
[SIGNATURE ON THE FOLLOWING PAGE]

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IN WITNESS WHEREOF, Assignor has caused this instrument to be executed by its duly authorized officer on the day and year first above written.

ASSIGNOR:

READY CAPITAL SUBSIDIARY REIT II, LLC,
a Delaware limited liability company

By: 
Name: Gary Taylor
Title: Authorized Person

Property of Cooper County Clerk's Office

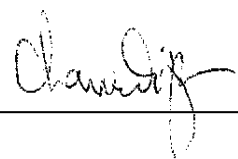
ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

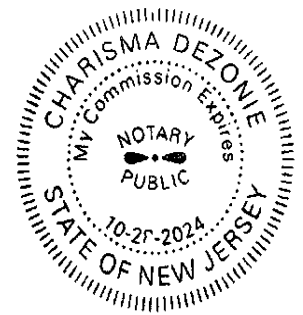
STATE OF NEW JERSEY)
)SS.:
COUNTY OF UNION)

Before me, Charisma DeZonie, on this day personally appeared Gary Taylor, known to me or proved to me on the basis of satisfactory evidence to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Given under my hand and seal of office this 19 day of May, 2022.

Signature 

(Seal)



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EXHIBIT A

Description of the Property

LOTS 1, 2, AND 3 IN P.N. KOHLSAAT'S ADDITION TO CHICAGO, BEING A SUBDIVISION OF LOTS 1, 2, 3, 12, 13, AND 14 IN BLOCK 6 OF HUNDLEY'S SUBDIVISION OF LOTS 3 TO 21 AND ALSO LOTS 33 TO 37 IN PINE GROVE IN FRACTIONAL SECTION 21, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office