

# UNOFFICIAL COPY

2023-00710-PT

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Karen A. Yarbrough  
Cook County Clerk  
Date: 04/19/2023 10:19 AM Pg: 1 of 3

4/4  
**PREPARED BY:**

SomerCor 504, Inc.  
209 S. LaSalle Street, Suite 203  
Chicago, IL 60604

**WHEN RECORDED, RETURN TO:**

SomerCor 504, Inc.  
209 S. LaSalle Street, Suite 203  
Chicago, IL 60604

**PREMIER TITLE, 1000 JORIE BLVD. #136, OAK BROOK, IL 60523**

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

**MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS**

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made February 28, 2023 by and among Fat Rosie's Schaumburg, LLC ("SBC"), and Meacham Acquisition Company, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 332 S. Michigan Avenue, Suite 600, Chicago, IL 60604 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:  
SOMERCOR 504, INC.

By: Milan Maslic  
Milan Maslic  
Executive Vice President

SBC:  
Fat Rosie's Schaumburg, LLC

By: Scott A. Harris  
Scott A. Harris, Member/Manager

BORROWER:  
Meacham Acquisition Company, LLC

By: Scott A. Harris  
Scott A. Harris, Member/Manager

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STATE OF ILLINOIS )  
  ) SS  
COUNTY OF COOK )

Personally came before me this 28 day of February, 2023, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public Laura Morales

My Commission Expires: \_\_\_\_\_

STATE OF ILLINOIS )  
  ) SS  
COUNTY OF Cook )



The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Scott A. Harris known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Notary Public: Laura Morales

My Commission Expires: \_\_\_\_\_

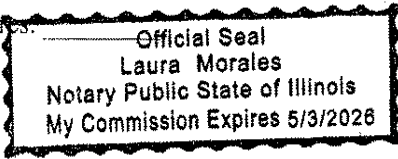
STATE OF ILLINOIS )  
  ) SS  
COUNTY OF Cook )



The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that Scott A. Harris known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Notary Public: Laura Morales

My Commission Expires: \_\_\_\_\_



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EXHIBIT "A"  
LEGAL DESCRIPTION

PARCEL 1:

LOT 2 IN SDG SCHAUMBURG RESUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 CREATED BY THE DECLARATION OF EASEMENTS, COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED DECEMBER 17, 2013 AS DOCUMENT 1335119128 AND AMENDED BY DOCUMENT 1435214061 FOR VEHICULAR AND PEDESTRIAN ACCESS, INGRESS AND EGRESS BETWEEN LOTS 1 AND 2 IN THE SDG SCHAUMBURG RESUBDIVISION.

PARCEL 3:

NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE RECIPROCAL EASEMENT AGREEMENT RECORDED JULY 8, 2003 AS DOCUMENT 0318919006 AND AMENDED BY DOCUMENT NO. 1333750128 FOR VEHICULAR AND PEDESTRIAN INGRESS AND EGRESS OVER A PORTION OF THE SOUTHEAST CORNER OF LOT 13 IN ANDERSON'S WOODFIELD PARK SUBDIVISION AS DEPICTED ON EXHIBIT D ATTACHED THERETO

PARCEL 4:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY RECIPROCAL ACCESS EASEMENT AGREEMENT DATE MAY 13, 2019 AND RECORDED MAY 16, 2019 AS DOCUMENT 1913606045 FOR THE PURPOSE OF INGRESS AND EGRESS OF PEDESTRIAN AND VEHICULAR TRAVEL OVER THOSE PORTIONS OF THE FOLLOWING DESCRIBED LAND, DEPICTED ON THE SITE PLAN: LOT 1 IN ANDERSON'S SECOND RESUBDIVISION OF LOT IN ANDERSON'S RESUBDIVISION OF LOT 11 (EXCEPTING THAT PART THEREOF TAKEN FOR THE WIDENING OF THE STATE PARKWAY PER DOCUMENT NO. 24197568 RECORDED NOVEMBER 16, 1977) IN ANDERSON'S WOODFIELD PARK, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 14, 1980 AS DOCUMENT 25547924.

PROPERTY COMMONLY KNOWN AS: 870 NORTH MEACHAM ROAD, SCHAUMBURG, IL 60173

PIN NO. 07-13-101-021-0000