| 43 145 (10)   |
|---|
| This Indeature, Made June 16 19 75 , between  |
| Alsip Bank, an illimis Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in truinduly recorded and delivered to said Bank in pursuance of a Trust Agreement  |
| dated Feb. 14, 1973 and known as trust number 1-0238  |
| herein referred to as "Fire' Party," and Tinley Park Bank   |
| an Illinois corporation herein recented to as TRUSTES, witnesseth:  |
| THAT, WHEREAS First Pr.Ay as concurrently herewith executed principal notes bearing even date herewith in the TOTAL PRINCIPAL 4U'1 OF   |
| Twenty One Thousand Four Hu fred and 00/100   |
| made payable to BEARER and delivered, in and by which said Note the First Party promises ray out of that portion of the trust estate subject to said  |
| Trust Agreement and hereinafter specifically descrived, 'he said principal sum in at maturity   |
| instalments as follows: Interest only quarterly   |
| on the 15th day of Sept. 1975 , andDOLLARS  |
| on theday of each thereafter, to and including the  |
| day of 19 _, with a final paym int of the balance due on the 15th   |
| day of Dec. 1975, with interest from disbursement date on the principal bal-  |
| ance from time to time unpaid at the rate of nine per cuit per annum payable quarterly  |
| ; each of said instalments of principal bearing interest. For maturity at the rate of per cent per annum, and all of said principal and interest being made payable at such banking   |
| house or trust company in Tinley Park Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such   |
| appointment, then at the office of Tinley Park Bank in said Village.  |
| NOW, THEREFORE, First Party to secure the payment of the said principal sum of n oney and said interest in accordance with the terms, provisions and limitations of this trust deed, (nd also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknown deed does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and deep in the country of Cook  AND STATE OF ILLINOIS, to-wit: |
| Lot 6 in Block 8 in Westhaven Homes Resubdivision, being a resubdivision of Westhaven Homes Unit No. 1 and Westhaven Homes Unit No. 2, in the North Half of Section 27, Twnship 36 North, Range 12, East of the Third Principal Meridian, In Cook County, Illinois*   |

which, with the property nereinafter described, is referred to herein as the "premises."

FOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so lor, and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stoves and water hesters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the our uses, and upon the uses and trust herein set forth,

### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until 0 indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or as gins to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the vremises which may become damaged or be destroyed; (2) keep said premises in good condition and zer ir, without waste, and free from mechanic's or other liens or claims for lien not expressly subordin ted to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge (a 'ne premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the dischar of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time a., building or buildings now or at any time in process of erection upon said premises; (5) comply with a requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) rifrer from making material alterations in said premises except as required by law or municipal ordinanc.; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, wat or charges, sower service charges, and other charges against the premises when due, and upon written request, or urnish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest a the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) leep all buildings and improvements now or hereafter situated on said premises insured against loss or damae by fire, lightning or windstorm under policies providing for payment by the insurance companies of noncys sufficient either to pay the cost of replacing or repairing the same or to pay in full the industry and interest of the holders of the note, under insurance policie, in case of loss or damage, to Trusted for the holders of the holders of the note, such rights, one evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including
- 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill state hent or estimate procured from the appropriate public office without inquiry into the accuracy of acc's bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title of claim thereof.
- 3. At the option of the holders of the note and without notice to Fig. 1.2r's, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in naking payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically set fort) in paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or c herwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit 'freelose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for so call expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence attentions, from an expert of the docree) of procuring all such abstracts of title, title scarches and expense of the note mote may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptey proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the fore-desure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the commencement of any
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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The meritager hereby waives any end all rights of redemption from sale under any order or decree of forechause of this trust deed, on its own helplif and on behalf of each and every person, except decree or judgement wedliers of the mostgegor, ecquiring any interest in or hitle to the premises subsequent to the date of this trust deed.

for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any transfer of the lien hereof or of such decree for foreclosing this trust deed, or any transfer of the lien hereof or of said as all of a liency.

- 7. Tustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 8. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be only ted to record this trust deed or to exercise any power herein given unless expressly obligated by the term according to be liable for any acts or omissions hereunder, except in case of its own gross negligence of alsonduct or that of the agents or employees of Trustee, and it may require indemnities satisfactor, to before exercising any power herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence int all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and dell or a release hereof to and at the request of any person who shall, either before or after maturity thereof, preduce and exhibit to Trustee the note representing that all indebtedness hereby secured has been prid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee may accept as the genuine note herein described any note which lears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms is substance with the description herein contained of the note and which purports to be executed or behalf of First Party; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing fied in the office of the Recorder or Registrar of Titles in which this instrument shall have been read d or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deer's or the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust ereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee c su cessor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not personal ', but as Trustee as aforesald; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but unis instructed, named and referred to in said Agreement, for the purpose of binding it personally, but unis instructed, named and research that the said agreement is a trustee, and no personal liability or personal responsibility is assumed by, nor shall at my time be asserted or enforced against, Alsip Bank, its agents, or employees, on account hereof, or on a count of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being hereby expressly waived and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or arrough or under said party of the second part or the holder or holders, owner or owners of such principal or only the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder or holders, owner or owners of such principal or the holder o

Anything herein contained to the contrary notwithstanding, it is understood and agreed that Alsip Bank, individually, shall have no obligation to see to the performance or non-performance of any of the covants herein contained and shall not be personally liable for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured here is and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues, and profits thereof.

IN WITNESS WHEREOF, Alsip Bank, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Trust. Officer—Assistant Cashier, the day and year first above written.

ALSIP BANK

As Trustee as aforesaid and not personall

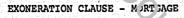
-Vice Presider

Assistant Trust Officor

SER ATTACHED RIDER

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# UNOFFICIAL COPY



This mortgage is executed by the Alsip 2 nt., not personally but as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed by the mortgage herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the note secured by this mortgage shall be senstrued as treating any limbility on the Alsip Bank or on any of the beneficiaries ander said trust agreement personally to pay said note or any interest to a may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants, either express or implied herein contained, all such liability, if may, being expressly waived. Any recovery on this mortgage and the note secured hereby shall be solely against and out of the property hereby conveyed by enforcement of the provisions hereof and of said note. This waiver shall in no way affect the personal liability of any co-signer, endorser or guarantor of said note.

ate June 21, 1975

Alsip Bank, not Individually, but solely as Trustee under Trust No. 1-0238

By Profiles C. Carle
Kathleen C. Covle, Asso. Trust Officer

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| The Installment Note mentioned in the within Trust Deed has been identified herewith under identification No. 1171257-67 TIMER PARK BANK TRUST PARK BANK   | THIS INSTRUMENT WAS PREPLACED THATEP PARK BANK 16255 S. Hartem Avienus Traley Park, Illinois 604.7   | IMPORTANT for the protection of bolt, the borrower and fender, the note secured by this Trust Deed should be identified by the Truste commed besein before the Trust Deed is filed for record.   | ë (  |  |
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|  | Alsip Bank as Trustee To Truley Park Bank Truley Park, Illinois.   | Property Add 16737 S. Hilltop Westhaven Tilinois   | All Aup Bowles Auguste Bowles Alip Illinois 60658 389,9400 TRUST DIVISION  |  |
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