INOFFICIAL CO L'OAN NO 11-0508418-3

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO: SUSAN M. ARQUILLA CENTRAL SAVINGS, F.S.B. 1601 W. BELMONT AVE. CHICAGO, IL 60657

Doc#. 2317106252 Fee: \$98.00 Karen A. Yarbrough

Cook County Clerk

Date: 06/20/2023 01:10 PM Pg: 1 of 4

Chicago Title 23003593LFE

Assignment of Rents

FOR CORPORATE TRUSTEE

*****CHICAGO TITLE LAND TRUST COMPANY, AS SUCCESSOR TRUS	STEE****	<u></u> ,
a corporation organized and existing under the laws of the	STATE OF ILLINOIS	, not personally but as Trustee
under the provisions of a Deed or Deeds in trust duly recorded an	nd delivered to the unders	signed in pursuance of a Trust Agreement
dated November 19, 1987, and known as Trust Number_	****112792****	, AS TO PARCEL NO. ONE ONLY, AND
*****CHICAGO TITLE LAND TRUST COMPANY****, a co. poration	organized and existing und	der the laws of the <u>STATE OF ILLINOIS</u> ,
not personally but as Trustee under the provisions of a Decd or	Deeds in trust duly reco	rded and delivered to the undersigned in
pursuance of a Trust Agreement datedJUNE 17, 2022, and is	nown as Trust Number	****8002389256**** , AS TO PARCEL
No. Two Only, in order to secure an indebtedness of ****THREE	JUNDRED THOUSAND AND	<u>No/100**** D</u> ollars
(\$_****300,000.00****), executed a mortgage of even date here	with mortgaging to	

CENTRAL SAVINGS, F.S.B.

hereinafter referred to as Mortgagee, the following described real estate:

PARCEL ONE: LOT 40 IN BLOCK 4 IN NORTH WEST LAND ASSOCIATION SUCCESSION OF THE SOUTH 665.6 FEET OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 40 NORTY, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 4457 N. KIMBALL AVE./3349-55 W. SUNNYSIDE AVE., CHICAGO, I. 60625-8853 P/R/E/I: # 13-14-225-001-0000

PARCEL TWO: LOTS 134, 135 AND 136 IN ARTHUR AVENUE SUBDIVISION OF 26 ACRES IN THE COUTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED JANUARY 4, 1922 AS DOCUMENT 7366967, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 6437-43 N. HAMILTON AVE., CHICAGO, IL 60645-5648 P/R/E/I: # 11-31-317-007-0000

and, whereas, said Mortgagee is the holder of said mortgage and the note secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned corporate trustee hereby assigns, transfers, and sets over unto said Mortgagee, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an **UNOFFICIAL COPY**

absolute transfer and assignment of all such teases and agreements and all the avails nereunder unto the Mortgagee and especially those certain leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Mortgagee the agent of the undersigned for the management of said property, and do hereby authorize the said Mortgagee to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Mortgagee may do.

It is understood and agreed that the said Mortgagee shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Mortgagee, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the under-signed to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the said Mortgagee may it its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force are effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the said Mortgage at the exercise any right which it might exercise hereunder shall not be deemed a waiver by the said Mortgagee of its right of exercise there after.

This assignment of rents is executed by said corpora ior, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said corporation hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said corporation, either individually or as Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as said corporation, either individually or as Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any

	OF, the undersigned corpora ASS i Stant しじ		•		aused these presents to be affixed and attested by its
signed by its	Secretary, this	· · · · · · · · · · · · · · · · · · ·	day of		, A.D., 20 <u>23</u>
THE UNDERSIGNED AS TO	PARCEL NO. ONE ONLY:				too undersigned Land Trustee, ter in the exercise of the power the condition as such Trustee.
	D TRUST COMPANY, AS SUCC		ar	nd authority contented upon an	on the contract of the warranties.
	GREEMENT DATED NOVEMBE IMBER 112792, AND NOT PERI		រោ	demnities, representations,	the nation the Trustee are
	aforesaid and not personally				
	ì		ATTEST: 8	ersonally. No personal habit ssumed by or shall at any li	ne be asserted or enforceable of any warranty, indemnity,
By: Rouchell	Just 1		<u> </u>	epresentation, covenant, und instancin this instrument.	certaining of agreement of the
		resident	ND TRU	uant to corporate by-	Secretary
A &	erest vice prese	CHICAGO SI	RPORATE PAR		

LINICELCIAL CODY

STATE OF ILLINOIS UNOFF	IAL COP I	
COUNTY OF COOK SS.		
I, the undersigned,	nd personally known to me to be the same ay in person and severally acknowledge corporation and caused the corporate sears of said corporation as their free and ve	personally known to me persons whose names are d that as such officers they all of said corporation to be
**CARRIE M. BARTH NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 12/01/2024	Notary Pub	
IN WITNESS WHEREOF, the undersigned corporation, not personal by its	dent, and its corporate seal to be hereunted day of JUNE	•
THE UNDERSIGNED AS TO PARCEL NO. TWO ONLY:	C/t/s	
****CHICAGO TITLE LAND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 17, 2022, AND KNOWN AS TRUST NUMBER 8002389256, AND NOT PERSONALLY**** Solely as Trustee as aforesaid and not personally		
	ATTEST:	CO
By: Rachel Hint	Attestation not req Pursuant to corporate	
ASSISTANT VICE PRESIDENT	This instrument is executed by the undersign not personally but solely as Trustee in the example and authority conferred upon and vested in it is expressly understood and agreed that indemnities, representations, covenants,	ercise of the power it as such Trustee. all the warranties,

agreements berein made on the part of the Trustee are undertaken by it so'ely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

CORPORATE

CAICAGO, ILLING

STATE OF ILLINOIS UNOFFIC	IAL CC	JPY
} SS.		
COUNTY OF COOK }		
I, the undersigned, <u>Carre M. Barth</u>	, a Notary Public	in and for said County, in the State aforesaid,
DO HEREBY CERTIFY THAT	personally known to r	ne to be the ASSISTant VICE President
of****CHICAGO TITLE LAND TRUST COMPANY**** , a		
to be the $\mathcal{N} \setminus A$ Secretary of said corporation,	and personally known to	o me to be the same persons whose names are
subscribed to the foregoing instrument, appeared before me this	day in person and sever	rally acknowledged that as such officers they
signed and delivered the said instrument as such officers of said	corporation and caused	the corporate seal of said corporation to be
affixed thereto, pursuant to authority, given by the Board of Direct	ors of said corporation	as their free and voluntary act, and as the free
and voluntary act and deed of said corporation, for the uses and pu	rposes therein set forth.	
GIVEN under my hand and Note in Seal, this 5 f	_day ofJUNE	, A.D., 20 <u>23</u>
Ž-Oje	lar	nm Bar-
· C		Notary Public

CARRIE M. BARTH
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 12/01/2024

MAIL TO:

CENTRAL SAVINGS, F.S.B. 1601 W. BELMONT AVE. CHICAGO, IL 60657