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2023-01776-PT

PREPARED BY:

SomerCor 504, Inc.
209 S. LaSalle Street, Suite 203
Chicago, IL 60604

Doc#: 2317241125 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 06/21/2023 02:38 PM Pg: 1 of 3

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.
209 S. LaSalle Street, Suite 203
Chicago, IL 60604

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made May 16, 2023 by and among Davis Imperial Cleaners, Inc. ("SBC"), and 3318 W Bryn Mawr LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 332 S. Michigan Avenue, Suite 600, Chicago, IL 60604 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
Davis Imperial Cleaners, Inc.

By: James R. Wood
James R. Wood, President

BORROWER:
3318 W Bryn Mawr LLC

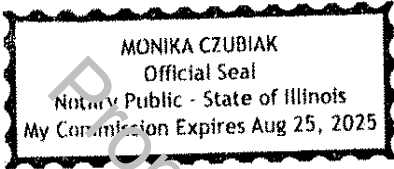
By: James R. Wood
James R. Wood, Manager

By: Jordan A. Wood
Jordan A. Wood, Manager

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 16th day of May, 2023, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.



Notary Public:

My Commission Expires: 8.25.25

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 16th day of May, 2023, the above named James R. Wood known to me to be the President of Davis Imperial Cleaners, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

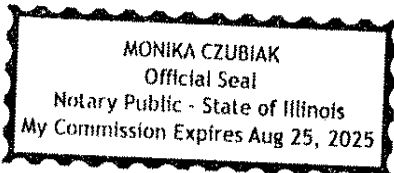


Notary Public:

My Commission Expires: 8.25.25

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that James R. Wood and Jordan A. Wood known to me to be the same person/s whose name/s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth



Notary Public:

My Commission Expires: 8.25.25

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EXHIBIT A

LEGAL DESCRIPTION

LOTS 20, 21 AND 22 IN BLOCK 60 IN W. F. KAISER AND COMPANY'S BRYN MAWR AVENUE ADDITION TO ARCADIA TERRACE, A SUBDIVISION OF THAT PART OF THE SOUTHWEST 1/4 OF SECTION 1 AND OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE WESTERLY LINE OF THE RIGHT OF WAY OF THE NORTH SHORE CHANNEL OF THE SANITARY DISTRICT OF CHICAGO, IN COOK COUNTY, ILLINOIS.

ADDRESS: 3516 WEST BRYN MAWR AVENUE, CHICAGO IL 60659

PIN: 13-02-431-027-0000
13-02-431-028-0000
13-02-431-029-0000

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