

UNOFFICIAL COPY

Doc#: 2317310010 Fee: \$98.00

Karen A. Yarbrough

Cook County Clerk

Date: 06/22/2023 10:20 AM Pg: 1 of 4

RECORDATION REQUESTED BY:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

WHEN RECORDED MAIL TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:

WELLINGTON 5414
ASSOCIATES LLC
3856 W. OAKTON
SKOKIE, IL 60076

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

J. STERN, LOAN DEPT.
1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 28, 2022, is made and executed between WELLINGTON 5414 ASSOCIATES LLC (referred to below as "Grantor") and 1st Equity Bank, whose address is 3956 West Dempster St, Skokie, IL 60076 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 28, 2022 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON MARCH 9, 2022 AS DOCUMENT #2206820010, KAREN A. YARBROUGH, COOK COUNTY RECORDER OF DEEDS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 21 IN BLOCK 5 IN KENDALL'S BELMONT AND 56TH AVENUE SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTH 30 ACRES) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5414-24 WEST WELLINGTON AVENUE, CHICAGO, IL 60641. The Real Property tax identification number is 13-28-111-020-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY DATE TO AUGUST 28, 2023 AS EVIDENCED BY A CHANGE ON TERMS AGREEMENT DATED FEBRUARY 28, 2023.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

#805128

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE****(Continued)**

Loan No: 825128

Page 2

the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 28, 2023.

GRANTOR:**WELLINGTON 5414 ASSOCIATES LLC****By:****MICHAEL DANIELS, Manager of WELLINGTON 5414 ASSOCIATES LLC****LENDER:****1ST EQUITY BANK****X****Authorized Signer**

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 825128

(Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF

Illinois

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COUNTY OF

Cook

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On this 9th day of June, 2023 before me, the undersigned Notary Public, personally appeared **MICHAEL DANIELS**, Manager of **WELLINGTON 5414 ASSOCIATES LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By

[Signature]Residing at 3856 Oakton, Skokie 21607

Notary Public in and for the State of

OFFICIAL SEAL

SANDY C. WANG

My commission expires

NOTARY PUBLIC, STATE OF ILLINOIS

My Commission Expires 09/23/2025

County Clerk's Office

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE**

Loan No: 825128

(Continued)

Page 4

LENDER ACKNOWLEDGMENT

STATE OF

ILLINOIS

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COUNTY OF

COOK

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On this 28th day of February, 2023 before me, the undersigned Notary Public, personally appeared Louise J Kolom and known to me to be the President, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

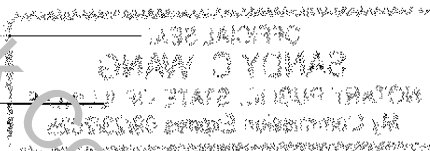
By

Judith Stern

Residing at

Notary Public in and for the State of

My commission expires

7-29-2024

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076