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Doc# 2317946047 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 06/28/2023 01:35 PM PG: 1 OF 3

This Instrument Prepared by:

Jeffrey J. Femrite
Scholz Nonprofit Law, LLC
612 West Main Street, Suite 301
Madison, WI 53703

After Recording Return to:

Jeffrey J. Femrite
Scholz Nonprofit Law, LLC
612 West Main Street, Suite 301
Madison, WI 53703

23000246NC
JC 5 of 7

(For Recorder's Use Only)

RELEASE OF MORTGAGE

THE CHICAGO COMMUNITY LOAN FUND, an Illinois nonprofit corporation ("**Lender**"), having an address at 29 East Madison Street, Suite 1700, Chicago, IL 60602, the owner of that certain Mortgage, Assignment of Rents, Security Agreement and Fixture Filing, dated May 14, 2013, by Lots In Common, a Minnesota nonprofit corporation ("**Borrower**") in favor of Lender, recorded as Document Number 1314812059 in the Office of the Recorder of Deeds for Cook County, Illinois on May 28, 2013 (the "**Mortgage**"), securing that certain Promissory Note, dated May 14, 2013, by Borrower in favor of Lender in the original principal amount of \$410,000.00 (the "**Note**"), concerning the real property described on **Exhibit A** attached to and made a part of this Release of Mortgage.

DOES HEREBY acknowledge full payment and release of said Note and Mortgage and surrenders, cancels, and satisfies the Note and Mortgage and hereby directs said Recorder to release the Mortgage of record.

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

LOT 1 IN RESUBDIVISION OF LOTS 2 AND 3 IN BLOCK 1 IN CHILD'S SUBIVISION OF PART OF BLOCKS 2 AND 3 IN RIDGEWOOD, A SUBDIVISION OF THE SOUTH 38 ACRES OF THE WEST ½ OF THE SOUTHEAST ¼ OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

PARCEL 2:

NON-EXCLUSIVE RIGHT TO THE USE OF THE DRIVEWAY AND GARAGE LOCATED ALONG THE SOUTH LINE OF PARCEL 1, AND THE LAND SOUTH OF AND ADJOINING SUBJECT LAND AS DISCLOSED BY SURVEY MADE BY KABAL SURVEYING COMPANY, DATED OCTOBER 25, 2004, ORDER NO, 992097.

Common Address: 5405 South Ridgewood Court, Chicago, IL 60615
Real Estate Tax Parcel Numbers: 20-11-423-002-0000