

UNOFFICIAL COPY

COOK COOK
FILED FEB

TRUST DEED

AUG 7-2 37 PH '75

Sister R. Olsen

23 180 008 *23180008

Form 807 Rev. 5-62

卷之三

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made July 1st 1975, between

RICHARD H. EISENMAN and DOROTHY G. EISENMAN, his wife

herein referred to as "Mortgagors," and

CHICAGO TITLE AND TRUST COMPANY,
an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of
TWENTY ONE THOUSAND THREE HUNDRED SEVENTY AND 26/100 = = = Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER
of W.H. DUNN

OF BEARER
and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from
July 1st 1975 on the balance of principal remaining from time to time unpaid at the rate of

July 1st, 1975 6% per cent per annum in installments as follows:

TWO	HUNDRED	NINE	AND	57/100	=						
Dollars on the	1st	day of	August	1975	and	TWO	HUNDRED	NINE	AND	57/100	=

Dollars on the 1st day of each month thereafter until said note is fully paid XXXXXXXXKXXXXXKXXXXX
XXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXXKXXXXX
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Trust Dept., Northwest National Bank

in said City. Said note provides for privilege or payment without premium.
NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate, an all of their estate, right, title and interest therein, situate, lying and

being in the City of Chicago COUNTY OF CHICAGO
to wit:
Lot 13 in Charles J. Ford's Subdivision of Block 18 in the Subdivision by Ogden and
Others (except parts) in Section 19, Township 40 North, Range 14 East of the Third
Principal Meridian (except that part thereof lying East of a line 50 feet West of and
parallel with the East line of said Section 19 taken and removed for widening of
Kingsbury Avenue in Cook County, Illinois.

500

which, with the property hereinafter described, is referred to herein as the "premises".
TOGETHER with all improvements, tenements, fixtures, and appurtenances thereto belonging, and all rents, issues and reverses hereof for so long and during all such times as Mortgagors may be entitled thereto, or thereafter, or thereafter in any part, with or without ordinary, and all apparatus, equipment, fixtures, and appurtenances thereto, or thereon used to supply heat, gas, air conditioning, water, light, refrigeration, power, or other services, or centrally controlled, and ventilation, including, without restricting the foregoing, accounts, windows, doors, windows, floor coverings, inador beds, awnings, stoves and water heaters, all of which are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that the same, or any part thereof, shall be included within, under and over, and in and out of the premises, as constituting part of the real estate, mortgagors or their successors or assigns shall be entitled to have and to hold the same, as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, and his or her successors in set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mort-

gators, their heirs, successors and assigns.

WITNESS the hands and seal.s. of Mortgagors the day and year above written
Richard H. Eisenmann [SEAL] *Dorothy G. Eisenmann* [SEAL]
Richard H. Eisenmann Dorothy G. Eisenmann

Sally J. Pettman

Cook

who, DTC, personally known to me to be the same person, whose name I have subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that DAVID L. DAVIS had signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein mentioned, including the re-

25th

75

Law Office

LAW OFFICES
JOHN E. MCPARLAND
3945 N. Milwaukee Avenue
Chicago, Ill. 60611 777-1711

UNOFFICIAL COPY

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1. (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete, within a reasonable time, any building or building now or hereafter on the premises, in accordance with the laws, rules and regulations of all local and municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the unpaid amount accrued thereon at an interest rate not exceeding six percent per annum, in case of loss or damage, to Trustee for the benefit of the holders of the note, after insurance policies have been taken out in case of loss or damage, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not make any payment or perform any act hereinbefore required of Mortgagors, and may, if it deems necessary, sue in its name and on behalf of the holders of the note, in any court of competent jurisdiction, to collect the amount of any unpaid indebtedness secured by the note, or to enjoin the mortgagors from committing any act which would affect the value of the premises, or to foreclose the lien hereof, or to institute proceedings to collect any tax or assessment. All monies paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other money advanced by Trustee or the holders of the note to protect the mortgagors, or to collect any amount due thereon, shall be added to the principal sum of the note, and shall become immediately due and payable without notice and with interest thereon at the rate of seven percent per annum. Instalion of Trustee or holders of the note shall never be considered as a waiver of any right according to them on account of any default hereunder on the part of Mortgagors.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to the amount of any unpaid taxes, special assessments, water charges, sewer service charges, and other charges against the premises, and may inquire into the accuracy of such bill, statement or estimate or into the validity of any claim, sale, forfeiture, tax, lien or title or claim thereto.
6. Mortgagors shall pay all items of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything thing in the note or in this instrument to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness he has secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, in an suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale, all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraisal fees, title examiner's fees, and other expenses of collection, including costs of advertising, publication, and mailing, and all expenses to be expended after entry of the decree, occurring in all such abstracts of titles, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at the sale that in his opinion the true condition of the title to or the value of the premises. All costs, charges and expenses of the nature of a paragraph may be paid by the holder of the note, and shall be included in the amount of the principal due and payable with interest thereon at the rate of seven percent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof, or for the sale of the property hereof, or for any other proceedings for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness, additional to that evidenced by the note, with interest thereon as herein provided; third, the principal and interest remaining unpaid on the note, with any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill to foreclose the trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, or at notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver, and without regard to the then value of the premises or whether the same shall then be occupied as a homestead or not, and the receiver may be appointed to collect rents and to receive the rents and profits of the premises during the pendency of such foreclosure suit and, in case of a sale at a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and disposition of the property, and the receiver may be entitled to receive the same from the date of the filing of the bill to foreclose until payment in whole or in part of (1) The indebtedness secured hereby, or (2) any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such other, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party instituting same in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, or liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnity satisfactory to it before exercising any power herein given.
13. Trustee shall release this trust deed and the lien hereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release, for in and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as true the statement of the predecessor trustee that the note has been paid in full, and may accept the release, provided the same conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof, and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description of the note and which purports to be executed by the persons herein designated as the makers thereof.
14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles, in which instrument shall have been recorded or filed, in case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds, the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the said Mortgagors, when duly recorded, shall be liable to all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

23 180 008

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED
BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED
IS FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Deed has been identified
herewith under identification No. 23 180 008

CHICAGO TITLE AND TRUST COMPANY, as Trustee,

by *Eleanor J. O'Conor*
Assistant Vice President
Assistant Trust Officer

D	NAME	
E		
L	STREET	Law Offices JOHN E. McPARLAND
I		3945 N. Milwaukee Avenue
V	CITY	Chicago, Ill. 60641 777-1713
E		
R		
Y	INSTRUCTIONS	OR BOX 533
RECORDERS OFFICE BOX NUMBER		

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

END OF RECORDED DOCUMENT