Doc# 2322333337 Fee \$88,00

RHSP FEE:\$18.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH COOK COUNTY CLERK

DATE: 08/11/2023 02:04 PM PG: 1 OF 4

#### **RECORDATION REQUESTED BY:**

Merchants and Manufacturers Bank Commercial Banking Division One Mid America Plaza - Suite 140 Oakbrook Terrace, IL 60181

#### WHEN RECORDED MAIL TO:

Merchants and Manufacturers Bank Commercial Panking Division One Mid America Plaza - Suite 140 Oakbrook Terrace, 12 60181

#### SEND TAX NOTICES TO:

Merchants and Manufacture's Bank Commercial Banking Division One Mid America Plaza - Suite 140 Oakbrook Terrace, IL 60181

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Merchants and Manufacturers Bank
One Mid America Plaza - Suite 140
Oakbrook Terrace, IL 60181

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 27, 2023, is made and executed between 739 N Ridgeway LLC, an Illinois limited liability company, whose address is 3273 W. Armitage Ave., Chicago, IL 60647 (referred to below as "Grantor") and Merchants and Manufacturers Bank, whose address is One Mid America Plaza - Suite 140, Oakbrook Terrace, IL 60181 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated May 13, 2021 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded July 29, 2021 in the office of the Cook County Recorder as document #2121017060.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE SOUTH 1/2 OF LOT 13 AND ALL OF LOT 14 IN BLOCK 3 IN MORTON'S SUBDIVISION OF THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 739 N. Ridgeway Ave., Chicago, IL 60624. The Real Property tax identification number is 16-11-105-010-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase principal amount from \$245,000.00 to \$375,000.00.

nicado Title

7th Clothico

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### MODIFICATION OF MORTGAGE (Continued)

Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO TEXTERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 27, 2023.

GRANTOR:

739 N RIDGEWAY LLC

By:

Joseph R. Schluchter, Managing Member of 739 N Ridgeway LLC

By:

Jeffrey/C, Kerr, Managing Member of 739 N Ridgeway LLC

LENDER:

MERCHANTS AND MANUFACTURERS BANK

X

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## MODIFICATION OF MORTGAGE (Continued)

Page 3

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT	
COUNTY OF  On this	known to me to be members or designated agents of the of Mortgage and acknowledged the Modification to be ability company, by authority of statute, its articles or not purposes therein mentioned, and on oath stated that
	Clert's Office

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#### **MODIFICATION OF MORTGAGE** (Continued)

Page 4

LENDER ACKNOWLEDGMENT	
STATE OF Thing's	)
COUNTY OF	) SS )
, authorized agent for Merchants and Mainstrument and acknowledged said instrument to be Manufacturers Bank, duly authorized by Merchants	and known to me to be the signed Notary and known to me to be the signed and foregoing be the free and voluntary act and deed of Merchants and and Manufacturers Bank through its board of directors or tioned, and on oath stated that he or she is authorized to
	ted this said instrument on behalf of Merchants and  Residing at
Notary Public in and for the State of	"OFFICIAL SEAL" CODY J. LOGSDON Notary Public, State of Illinois My Commission Expires Oct. 05, 2025
	Corporation 1997, 2023. All Rights Reserved IL 01.FC TR-8296 PR-12
	01.FC TR-8296 PR-12