

UNOFFICIAL COPY

TRUST DEED—Short Form
(Ins. and Receiver)

FORM No. 831
JANUARY, 1968

GEORGE E. COLE®
LEGAL FORMS

23 236 494

THIS INDENTURE, made this 25th day of September 1975,

between JAMES J. MILLER and NANCY M. MILLER, his wife,

of the City of Berwyn, County of Cook

and State of Illinois, Mortgagor,

and Commercial National Bank of Berwyn, a National Banking Corporation

of the City of Berwyn, County of Cook

and State of Illinois, as Trustee;

WITNESSETH THAT WHEREAS, the said James J. Miller and Nancy M. Miller, his wife, are justly indebted upon one principal note in

the sum of Five thousand and no/100th (\$5,000.00) Dollars due and payable as follows: \$106.75 or more on the 25th day of October, 1975; \$106.75 or more on the 25th day of each and every month thereafter until said note is fully paid except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 25th day of September, 1980, said payments to include

interest at the rate of 5 per cent per annum payable monthly on the whole amount of said principal sum remaining from time to time unpaid.

and in the sum of principal and interest payable to the order of

Banker

at the office of Commercial National Bank of Berwyn

or such other place as the legal holder thereof may in the future designate, in lawful money of the United States and bearing interest after maturity at the rate of seven per cent per annum.

Each of said principal notes is identified by the signature of the trustee appearing thereon.

NOW THEREFORE the Mortgagor for the better securing of the said indebtedness to the said note, doth desire and the performance of the covenants and agreements herein contained on the Mortgagor's part to be performed, and also in consideration of the sum of ONE DOLLAR in hand paid, does CONVEY AND WARRANT unto the said trustee and the trustee's successors in trust the following described real estate座落 in the

County of Cook and State of Illinois, to wit:

Lots 62 and 63 in Block 12 in Berwyn, a subdivision of part of Section 31, Township 39 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

16+ 962 E2

UNOFFICIAL COPY

Together with all the tenements, hereditaments and appurtenances thereto belonging and the rents, issues and profits thereof and all gas and electric fixtures, engines, boilers, furnaces, ranges, heating, air conditioning and lighting apparatus and all fixtures now in or that shall hereafter be placed in any building now in, hereafter standing on said land, and in the estate, right, title and interest of the Mortgagor, of, in and to said land, hereby expressly releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, TO HAVE AND TO HOLD the same unto the said trustee and the trustee's successors in trust, FOREVER, for the uses and purposes, and upon the trusts herein set forth.

And the Mortgagor does covenant and agree as follows: To pay said indebtedness and the interest thereon, as herein and in said notes provided, to pay all taxes and assessments levied on said premises as and when the same shall become due and payable, and to keep all buildings at any time situated on said premises in good repair and to suffer no lien of mechanics or material men, or other claim to attach to said premises, to pay all water taxes thereon as and when the same shall become due and payable and neither to do nor suffer to be done, anything whereby the security hereby effected or intended so to be shall be weakened, diminished or impaired, to keep all buildings which may, at any time be situated upon said premises insured in a company or companies to be approved by the trustee and the trustee's successors in trust, or the legal holder of said note or notes, against loss or damage by fire for the full insurable value of such buildings for amounts not less than the amount of the indebtedness secured hereby and to cause such insurance policies, with the usual mortgage clause attached or other sufficient endorsement, to be deposited with trustee as additional security hereunder and upon failure to so secure and deposit such insurance policies, said trustee or the trustee's successors in trust, or the legal holder of the note or notes, is hereby authorized to procure the same, and all money which may be advanced by said trustee or the trustee's successors in trust, or by the legal holder of said note or notes, or any of them, for the aforesaid purposes, or any of them, or to remove encumbrances upon said premises or in any manner protect the title or estate hereby conveyed, or expended in or about any suit or proceedings in relation thereto, including attorneys' fees, shall, with interest thereon at seven per cent per annum, become so much additional indebtedness secured hereby, but nothing herein contained shall render it obligatory upon said trustee or the trustee's successors in trust, or the legal holder of said note or notes, to so advance or pay any such sums as aforesaid.

In the event of a breach of any of the aforesaid covenants, agreements, or in case of default in payment of any note or notes secured hereby, or in case of default in the payment of or any of the installments of interest thereon, and such default shall continue for thirty (30) days after such installment becomes due and payable, then at the election of the holder of said note or notes or any of them, the said principal sum, together with the accrued interest thereon, shall at once become due and payable, such election being made at any time after the expiration of said thirty (30) days, without notice, and thereupon the legal holder of said indebtedness, or any part thereof, or said trustee or the trustee's successors in trust, shall have the right immediately to foreclose this trust deed and upon the filing of a complaint for that purpose, the court in which such complaint is filed, may at once and with or notice, appoint a receiver to take possession or charge of said premises free and clear of all liens and rights of interests, with power to collect the rents, issues and profits thereof, during the pendency of such foreclosure suit and until the time to redeem the same from any sale made under any decree, foreclosing this trust deed shall expire, and on such proceedings shall be instituted for the foreclosure of this trust deed, all expenses and disbursements paid or incurred in behalf of the plaintiff, including reasonable attorneys' fees, outlays for documentary evidence, stenographers' charges, costs of procuring a complete abstract of title, showing the whole title to said premises, embracing such recordation decree, shall be paid by the said Mortgagor, and such fees, expenses and disbursements shall be so much additional indebtedness secured hereby and shall be included in any decree entered in such proceedings for the foreclosure of this trust deed, and such proceedings shall not be dismissed or a release given until all such fees, expenses and disbursements and all the cost of such proceedings have been paid and out of the proceeds of any sale of said premises that may be made under such decree of foreclosure of this trust deed, there shall be paid, First: All the cost of such advertising, advertising, sale and conveyance, attorneys', stenographers' and trustees' fees, outlays for documentary evidence and costs of such abstract and examination of title; Second: All money advanced by the trustee or the trustee's successors in trust or the legal holder of said note or notes, or any of them for any other purpose authorized in this trust deed, with interest on such advances at seven per cent per annum; Third: All the accrued interest remaining unpaid on the indebtedness hereby secured; Fourth: All of said principal sum remaining unpaid. The surplus of the proceeds of sale shall then be paid to the Mortgagor or to his legal representatives or assigns on reasonable request.

In case of the default of the payment of the indebtedness secured hereby or the breach of any of the covenants and agreements entered into on the Mortgagor's part, the Mortgagor hereby waives all right to the possession, income, and rents of said premises, and it thereupon shall be lawful for the trustee or the trustee's successors in trust to enter into and upon and take possession of said premises, and to let the same and receive and collect all rents, issues and profits thereof.

AND THE Mortgagor further agrees that in case of a foreclosure decree and sale of said premises thereunder all policies of insurance provided for herein may be renewed or otherwise changed so that the interest of the owner of the certificate of sale, under such foreclosure, shall be protected to the same extent and in like manner as the interest of the legal holder of the note or notes herein described is protected by such policies.

Upon full payment of the indebtedness aforesaid and the performance of the covenants and agreements hereinbefore made by the Mortgagor, a reconveyance of said premises shall be made by the said trustee, or the trustee's successors in trust to the Mortgagor, upon receiving reasonable charges therefor, and in case of the death, resignation,

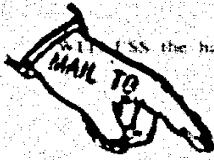
UNOFFICIAL COPY

or removal from said Cook County, or other inability to act of said trustee, when any action hereunder may be required by any person entitled thereto, then Chicago Title Insurance Company hereby appointed and made successor in trust herein, with like power and authority as is hereby vested in said trustee.

"Legal "holder" referred to herein shall include the legal holder or holders, owner or owners of said note or notes, or indebtedness, or any part thereof, or of said certificate of sale and all the covenants and agreements of the Mortgagor herein shall extend to and be binding upon Mortgagor's heirs, executors, administrators or other legal representatives and assigns.

23-225-194

WITNESS the hand and seal of the Mortgagor, the day and year first above written.



(SEAL)

EDWARD J. WILDER

EDWARD J. WILDER

(SEAL)

EDWARD J. WILDER

(SEAL)

EDWARD J. WILDER

(SEAL)

This note is under sealment in the within trust deed have been
authenticated before me under Identification No.

Trustee

UNOFFICIAL COPY

STATE OF
COUNTY OF

Illinois SEP 3 1974
Cook

7.1

I, Ann Kudla

a Notary Public in and for said County, in the

State aforesaid, DO HEREBY CERTIFY that James J. Miller and Nancy M. Miller, his wife,

personally known to me to be the same persons whose name is ~~is~~ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and
waiver of the right of homestead.



25th

day of September

1974

Ann Kudla, Notary Public
Cook County, Illinois



23236194

Trust Deed

Received

RECEIVED
COOK COUNTY CLERK'S OFFICE
SEP 10 1974

END OF RECORDED DOCUMENT