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Karen A. Yarbrough
Cook County Clerk
Date: 08/28/2023 10:06 AM Pg: 1 of 3

PREPARED BY:

SomerCor 504, Inc.
209 S. LaSalle Street, Suite 203
Chicago, IL 60604

WHEN RECORDED, RETURN TO:

SomerCor 504, Inc.
209 S. LaSalle Street, Suite 203
Chicago, IL 60604

3/5 2023-02264-PT

SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made JUNE 26, 2023 by and among JJ's Bar, Inc. ("SBC"), and Clark & Ridge Properties, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 332 S. Michigan Avenue, Suite 600, Chicago, IL 60604 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:
SOMERCOR 504, INC.

By: Milan Maslic
Milan Maslic
Executive Vice President

SBC:
JJ's Bar, Inc.

By: Mark W. Robertson
Mark W. Robertson, President

BORROWER:
Clark & Ridge Properties, LLC

By: Exit Plan Holdings LLC, its Manager

By: Mark W. Robertson
Mark W. Robertson, Member

By: Michael T. Sullivan
Michael T. Sullivan, Member

PREMIER TITLE
1000 JORIE BLVD., SUITE 136
OAK BROOK, IL 60523
630-571-2111

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Personally came before me this 21st day of JUNE, 2023, the above named Milan Maslic known to me to be the Executive Vice President of SomerCor 504, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Susan Skinner

My Commission Expires: 11/19/26

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)



Personally came before me this 21st day of JUNE, 2023, the above named Mark W. Robertson known to me to be the President of JJ's Bar, Inc. and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.

Notary Public: Mich Maslic

My Commission Expires: 5/16/2026

STATE OF ILLINOIS)
) SS
COUNTY OF Cook)



Personally came before me this 21st day of JUNE, 2023, the above named Mark W. Robertson and Michael T. Sullivan known to me to be the Members of Clark & Ridge Properties, LLC and known to me to be the officer of said Limited Liability Company who executed the foregoing instrument and acknowledged the same as the deed of said Limited Liability Company.

Notary Public: Mich Maslic

My Commission Expires: 5/16/2026



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EXHIBIT A

LEGAL DESCRIPTION

LOT 35 AND THE NORTH 13.80 FEET OF LOT 36 IN SCHREIBER'S SUBDIVISION OF THAT PART OF LOTS 2, 3, 4 AND 5 IN CIRCUIT PARTITION OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING BETWEEN THE NORTHWESTERN RAILROAD RIGHT OF WAY AND CLARK STREET, IN COOK COUNTY, ILLINOIS.

PIN#: 11-31-420-018-0000

Common address: 6405-10 N. Clark Street, Chicago IL 60626

Property of Cook County Clerk's Office