

UNOFFICIAL COPY

Doc#: 2324813108 Fee: \$107.00
Karen A. Yarbrough
Cook County Clerk
Date: 09/05/2023 01:06 PM Pg: 1 of 4

ILLINOIS STATUTORY
SHORT FORM
POWER OF ATTORNEY FOR PROPERTY

Prepared by: Harry P. Stinespring III
77 W. Washington St. Ste 1801
Chicago, IL 60602

Mail to:
Same

Property of Cook County Clerk's Office

UNOFFICIAL COPY**ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY**

POWER OF ATTORNEY made this 22nd day of January, 2005.

I, **HOWARD J. GIBSON** of 500 East Robertson Street, Palatine, Illinois, 60074, hereby appoint **HELEN A. GIBSON** of 500 East Robertson Street, Palatine, Illinois, 60074, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in §3.4 of the Statutory Short Form Power of Attorney for Property Law (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or paragraph 3 below:

- | | |
|---|--|
| (a) Real estate transactions. | (i) Tax matters. |
| (b) Financial institution transactions. | (j) Claims and litigation. |
| (c) Stock and bond transactions. | (k) Commodity and option transactions. |
| (d) Tangible personal property transactions. | (l) Business operations |
| (e) Safe deposit box transactions. | (m) Borrowing transactions. |
| (f) Insurance and annuity transactions | (n) Estate transactions for as long as the |
| (g) Retirement plan transactions. | dispositive provisions are not altered. |
| (h) Social Security, employment and military
Service benefits. | (o) All other property powers and
transactions. |

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent): _____

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

(a) *Annual Exclusion and Tuition and Medical Exclusion Gifts.* The agent may make Annual Exclusion Gifts and Tuition and Medical Exclusion Gifts under Code §2503(e) to any one or more of my descendants and their spouses in such amounts as the agent considers appropriate. Annual Exclusion Gifts shall be made in such manner as to qualify for the federal gift tax annual exclusion under Code §2603(b). Annual Exclusion Gifts to each person in any calendar year shall not exceed the maximum allowable amount of such annual exclusion for an unmarried donor, or twice that amount if I am married at the time of such gift. The "spouse" of any person, other than me, means the individual legally married to, and not legally separated from, such person on the date of the gift then in question or on the date of the prior death of such person. References to sections of the Code refer to the Internal Revenue Code of 1986, as amended from time to time, and include corresponding provisions of subsequent federal tax laws.

(b) *Other Compensation.* The agent may compensate separately any brokers, attorneys, auditors, depositories, real estate managers, investment advisors, and other persons (including my agent and any firm with which my agent is associated without reducing compensation in any capacity).

(c) *Funding Trust.* The agent may transfer any part or all of my assets to the trustee of any revocable trust of which I am the grantor.

(d) *Estate Drafting.* The agent may draft or amend estate documents for so long as the dispositive provisions are not altered.

4. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

5. My agent shall be entitled to reasonable compensation for service rendered as agent under this power of attorney.

UNOFFICIAL COPY

- 6. This power of attorney shall become effective upon my mental or physical disability, if I am unable to give prompt and intelligent consideration to financial matters.
- 7. This power of attorney shall terminate upon my written revocation.
- 8. If any agent named by me shall die, become incompetent, resign, or refuse to accept the office of agent, I name the following to act as successor to such agent in the order named: (1) MICHAEL H. GIBSON of 924 North Arrowhead, Palatine, Illinois, 60074 and ROBERT J. GIBSON of 1025 Kendall Street, Elburn, Illinois, 60119, as Successor Co-Agents or the survivor thereof as sole successor agent. For purposes of this paragraph 8, a person shall be considered to be incompetent if and when the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intelligent consideration to financial matters, as certified by a licensed physician.
- 9. If a guardian of my estate (my property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Signed Howard J. Gibson
 HOWARD J. GIBSON

Specimen signatures of agent (and successors)

Heleen A. Gibson
 HELEEN A. GIBSON
Michael H. Gibson
 MICHAEL H. GIBSON
Robert J. Gibson
 ROBERT J. GIBSON

I certify that the signature of my agent (and successors) are correct.

Howard J. Gibson
 HOWARD J. GIBSON
Howard J. Gibson
 HOWARD J. GIBSON
Howard J. Gibson
 HOWARD J. GIBSON

STATE OF ILLINOIS)
) ss.
 COUNTY OF MCHENRY)

The undersigned, a notary public in and for the above county and state, certifies that HOWARD J. GIBSON, known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth.

Dated: 1-22-2005
 My commission expires 4-15-2006

James H. Stinespring
 Notary Public
 JAMES H. STINESPRING
 Notary Public, State of Illinois
 My Commission Expires: 04/15/06

The undersigned witness certifies that HOWARD J. GIBSON known to me to be the same person whose name is subscribed as principal to the foregoing power of attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him to be of sound mind and memory.

Dated: 1/22/05
Witness (SEAL)

UNOFFICIAL COPY

PARCEL 1: UNIT NO. 3125-LB1, AS DELINEATED ON A SURVEY OF PARCEL OF LAND BEING A PART OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 25, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (HEREINAFTER REFERRED TO AS "DEVELOPMENT PARCEL"); WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM MADE BY CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED APRIL 9, 1974 AND KNOWN AS TRUST NO. 20534 RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. 22925344, TOGETHER WITH A PERCENTAGE OF THE COMMON ELEMENTS & APPURTENANT TO SAID UNITS, AS SET FORTH IN SAID DECLARATION, AS AMENDED FROM TIME TO TIME, WHICH PERCENTAGE SHALL AUTOMATICALLY CHANGE IN ACCORDANCE WITH AMENDED DECLARATION AS SAME ARE FILED OF RECORD, PURSUANT TO SAID DECLARATION, AND TOGETHER WITH ADDITIONAL COMMON ELEMENTS AS SUCH AMENDED DECLARATIONS ARE FILED TO RECORD, IN THE PERCENTAGES SET FORTH IN SUCH AMENDED DECLARATION, WHICH PERCENTAGES SHALL AUTOMATICALLY BE DEEMED TO BE CONVEYED EFFECTIVE ON THE RECORDING OF SUCH AMENDED DECLARATIONS, AS THOUGH CONVEYED HEREBY.

ALSO: PARCEL 2: A PERPETUAL AND EXCLUSIVE EASEMENT IN AND TO GARAGE UNIT NO. G-3125-LB1, AS DELINEATED ON SURVEY ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 22925344, AND AS SET FORTH IN AMENDMENTS THERETO.

PIN: 07-24-303-017-1311

PROPERTY ADDRESS: 235 Driftwood Lane, #B1, Schaumburg, Illinois, 60193