

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202

This Indenture, WITNESSETH, That the Grantors
JAMES NOLDEN and MILDRED NOLDEN, his wife

23 304 697

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Sixty six hundred thirty nine and 00/100 Dollars
in hand paid, CONVEY AND WARRANT to JOSEPH DEZONNA, Trustee
of the City of Chicago County of Cook and State of Illinois
and their successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
herein the following described real estate, with the improvements thereon, including all heating, gas and plumbing
apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the City of Chicago County of Cook and State of Illinois, to-wit:

Lot 5 in Block 1 in E.E. Hundley's Subdivision of 13 acres in the North half
of the South West Quarter of the Southwest Quarter of Section 10, Township 38
North, Range 14, East of the Third Principal Meridian.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors, JAMES NOLDEN and MILDRED NOLDEN, his wife
justly indebted upon their one principal promissory note bearing even date herewith, payable
1st Metropolitan Builders Division of Melvax Construction Company, Inc., for
the sum of Sixty six hundred thirty nine and 00/100 Dollars (\$6639.00) payable
in 59 successive monthly instalments each of \$110.65 except the final instalment
which shall be equal to or less than the monthly instalments due on the note
commencing on the 25th day of December 1975, and on the same date of each
month thereafter, until paid, with interest after maturity at the highest
lawful rate.

23 304 697

THE GRANTOR... covenant... and agree... as follows: (1) To pay said indebtedness, and the interest thereon, as herein said in said notes provided, or
according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises,
and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises
that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings... at any time on
such premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder
of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein, in their interests
and the interest thereon, at the time or times when the same shall become due and payable; (6) to pay all prior incumbrances,
IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee of the holder
of said indebtedness may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay
all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor... agree... to repay immediately without demand, and
the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.
IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest,
shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at
seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by
express terms.
IT IS AGREED by the grantor... that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure here-
of, including reasonable solicitor's fees, outlays for documentary evidence, stampographer's charges, cost of procuring or completing abstract showing the whole
title of said premises embracing foreclosure decree shall be paid by the grantor...; and the like expenses and disbursements occasioned by any suit or pro-
ceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor... All such expenses
and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure
proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses
and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor... for said grantor... and for the heirs, executors, administrators
and assigns of said grantor... waives... all right to the possession of, and income from, said premises pending such foreclosure proceedings and agrees... that
upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor... or to any party
claiming under said grantor... appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said
premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then
August G. Merkel
of said County is hereby appointed to be first successor in this trust; and if for
any like cause said first successor fail or refuse to act the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second
successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to
the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 15th day of November A. D. 19 75

James Nolden (SEAL)
Mildred Nolden (SEAL)

UNOFFICIAL COPY

RECORDS OF DEEDS
COOK COUNTY ILLINOIS

State of Ill
County of Cook

1975 NOV 25 PM 12 08

NOV-25-75 1 0 1 8 8 5 0 23304697 4 A --- Rec

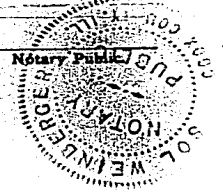
5.00

I, _____
a Notary Public in and for said County, in the State aforesaid, do hereby certify that
JAMES NOLDEN and MILDRED NOLDEN, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 15th
day of November A. D. 19 75

Jed Weinberg



5.00

Box No. 246

SECOND MORTGAGE

Trust Deed

JAMES NOLDEN and

MILDRED NOLDEN, his wife

TO

JOSEPH DEZONNA, Trustee

THIS INSTRUMENT RECEIVED BY

Northwest National Bank of Chicago
3385 North Milwaukee Avenue
Chicago, Illinois 60641

L. La Matle

23304697

END OF RECORDED DOCUMENT