

# UNOFFICIAL COPY

23 309 625



## TRUST DEED

CTC 7

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made

December 1st, 1975, between MR. SAM GARDIAKOS

herein referred to as "Mortgagor," and NATIONAL BANK OF GREECE CHICAGO BRANCH, S.A. herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagor are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of TWENTY-FIVE THOUSAND Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BLAERER NATIONAL BANK OF GREECE in which said note the Mortgagors promise to pay the said principal sum and interest and delivered, in and by which said note the balance of principal remaining from time to time unpaid at the rate from DECEMBER 1ST, 1975 on a balance of principal remaining from time to time unpaid at the rate of 5% (Add-on) per cent per annum in instalments (including principal and interest) as follows:

JANUARY 1976 \$417.00 Dollars on the 10TH, day of JANUARY 1981 thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 10TH, day of JANUARY 1981. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 5% per annum, and all of said principal and interest being made payable at such banking house or trust company in CHICAGO Illinois, as the Holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of NATIONAL BANK OF GREECE in said City, CHICAGO.

NOW, THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of this trust deed, do the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and the consideration of the sum of One Dollar in hand paid, the receipt whereof hereby acknowledged, do by these presents CONVEY AND WARRANT unto the Trustee its successors and assigns, the following described Real Estate and all of their estate right title and interest therein, situated, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS.

To wit:

Lot 46 in Block 1 in A.H. Hills & Co's Blvd Addition to Irving Park, being a subdivision by Alonzo Hill of the East 1/2 of the West 1/2 of the South East 1/4 of Section 14, Township 41 North, Range 13. East of the Principal Meridian, in Cook County, Illinois.

INSTRUMENT PREPARED BY:  
GEORGE PAPAGEORGE, 158 N. MICHIGAN AVE. CHICAGO, ILLINOIS 60601

which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER WITH ALL IMPROVEMENTS, TENEMENTS, FIXTURES, AND APPEARANCES THEREON BELONGING, AND ALL RENTS, ISSUES, AND PROFITS THEREOF, IT HAS LONG AND DURING ALL SUCH TIME AS MORTGAGEE MAY BE ENTITLED THERETO (WHICH ARE PLDED PRIMARILY AND ON A PARALLEL BASIS IN ADDITION TO THE PREMISES) IN THE FORM OF AIR CONDITIONING, WATER, LIGHT, POWER, REFRIGERATION (WHETHER SINGL UNIT OR CENTRALLY CONTROLLED), AND VENTILATION, INCLUDING (WITHOUT LIMITATION) AIR-CONDITIONING, STEAM, AIR-STREAM, WINDOW SHADES, STORM DOORS AND WINDOW FLOOR COVERINGS, INSULATED BEDROOMS, STEAM AND WATER HEATERS. ALL OF THE FOREGOING ARE DECLARED TO BE A PART OF SAID REAL ESTATE WHETHER PHYSICALLY ATTACHED THERETO OR NOT, AND IT IS AGREED THAT THE SAME ARE PARTS OF THE PREMISES HEREINAFTER PLACED IN THE POSSESSION OF THE MORTGAGOR OR OF ITS SUCCESSORS OR ASSIGNS, WHICH ARE CONSTITUTING PART OF THE REAL ESTATE.

JOHNSON AND COFIELD THE PREMISES UNTO THE SAID TRUSTEE, ITS SUCCESSORS AND ASSIGNS, FOREVER, FOR THE PURPOSES, AND UPON THE USES AND TRUSTS HEREIN SET FORTH, FREE FROM ALL RISKS AND BENEFITS UNDER AND BY VIRTUE OF THE Homestead Exemption Laws of the State of Illinois, WHICH SAID RIGHTS AND BENEFITS THE MORTGAGEE DO HEREBY EXPRESSLY RELEASE AND WAIVE.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand of Mortgagor the day and year first above written.

*Sam Gardiakos* [SEAL] [SEAL] [SEAL]

STATE OF ILLINOIS,

County of *Cook*



I, *George Dimakos*, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

*Sam Gardiakos* personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument at *158 N. Michigan Ave., Chicago, Ill.* free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this *1st* day of *December*, 1975.

*George Dimakos* Notary Public

# UNOFFICIAL COPY

Page 2

**THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED).**

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may have been damaged or destroyed; (2) keep and preserve in good condition and repair, without waste, and free from mechanical or other facts or claims for loss not so previously submitted to the lessor hereof; (3) pay when due any taxes, assessments, rents, charges or expenses levied by a local or county tax collector, or otherwise required, against the note or any part thereof, and the interest of such note, for Trust Deed, and all costs of collection, including attorney's fees, and hold the buildings, rooms or other items in pawn or trust upon such payment and premises; (4) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (5) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner prescribed by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms, and shall pay premiums thereon at rates fixed by insurance companies, and either pay the premium or depositing the same in trust or pay to the insurance companies annually, in advance, in compensation satisfactory to the holders of the note, until insured up to the value of the buildings and buildings, rooms or other items in pawn or trust upon such payment and premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance.

4. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms, and shall pay premiums thereon at rates fixed by insurance companies, and either pay the premium or depositing the same in trust or pay to the insurance companies annually, in advance, in compensation satisfactory to the holders of the note, until insured up to the value of the buildings and buildings, rooms or other items in pawn or trust upon such payment and premises; (8) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (9) make no material alterations in said premises except as required by law or municipal ordinance.

5. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms, and shall pay premiums thereon at rates fixed by insurance companies, and either pay the premium or depositing the same in trust or pay to the insurance companies annually, in advance, in compensation satisfactory to the holders of the note, until insured up to the value of the buildings and buildings, rooms or other items in pawn or trust upon such payment and premises; (10) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (11) make no material alterations in said premises except as required by law or municipal ordinance.

6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms, and shall pay premiums thereon at rates fixed by insurance companies, and either pay the premium or depositing the same in trust or pay to the insurance companies annually, in advance, in compensation satisfactory to the holders of the note, until insured up to the value of the buildings and buildings, rooms or other items in pawn or trust upon such payment and premises; (12) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (13) make no material alterations in said premises except as required by law or municipal ordinance.

7. When the indebtedness hereunder secured hereby becomes due and payable by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose on the title to the property, and to sell the same at public auction, and included in addition indebtedness in the decree, for all legal expenses and expenses which may be paid or incurred by us on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary, ad valorem, stampers' charges, publication costs and costs which may be estimated as to items to be expended after entry of judgment, all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and documents with respect thereto, and Trustee or holders of the note may require payment of necessary expenses in the prosecution, sale or to evidence to title to the property, and to publish a notice of sale of the same at the value of the property. All such indebtedness shall become due and payable at the date in this paragraph mentioned, and all become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, in which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any note or notes hereunder, whether or not prepared for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; (b) a sale or transfer of the debt or of any interest therein.

8. The proceeds of any foreclosure sale of the property shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as mentioned in the preceding paragraph; second, all principal and interest remaining unpaid on the note for the amount overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon the filing of any action after the filing of a bill to enforce this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after service of process, without regard to the subject or ownership of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and delivery, during the entire statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the trustee from whom such receiver would be entitled to collect such rents, issues and profits, shall be unable to collect such rents, issues and profits, and to manage and control the collection of such rents, issues and profits during the whole of said period. The Court from time to time may authorize such receiver to apply the net income in his hands in payment in whole or in part of (1) the indebtedness secured hereby, or by any decree foreclosing this note, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

In any action for the enforcement of the note or notes hereof, the Trustee or holders of the note shall be entitled to any defense which would not be good and available to the party bringing suit in an action at law upon the note hereby secured.

10. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

11. Trustee has no duty to examine the title, location, existence or condition of the premises or to inquire into the validity of the signatures or the identity or capacity or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct on the part of the agents or employees of Trustee, and it may require indemnities set forth in it before exercising any power herein given.

12. Trustee shall release this trust deed and the lien hereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a separate instrument releasing the same, or any portion thereof, before or after recording the deed, provided, however, that Trustee may accept a release of the all indebtedness he has secured by this trust, which representation Trustee may accept at face without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept the note herein described as note which bears an identification number purporting to be placed thereon by a prior trustee, even if such maker thereof and where the release describes the note and which purpose to be executed by the person herein designated as maker thereof, and where the release requires another trustee who has never placed its identification number on the note describes him, it may accept as the note herein described as note which may be accepted and which conforms in substance with the description herein contained of the note and which purpose to be executed by the person herein designated as maker thereof.

13. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Title, in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal of such Trustee, the Recorder or Registrar of Deeds of the state in which the premises are situated shall issue a Substitute Trustee, who shall have the identical title, powers and authority as his or her given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

14. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness in any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.

23 309 625

1975 DEC 1 PM 4 45

500 MAIL		Signature No. _____
IMPORTANT		
<p>THE NOTE SECURED BY THIS TRUST DEED SHOULD BE REINFORCED BY Chicago Title and Trust Company BEFORE THE TRUST DEED IS FILLED FOR RECORD.</p>		
<p>MAIL TO: NATIONAL BANK OF GREECE 168 N. MICHIGAN AVE. CHICAGO, ILLINOIS 60601</p>		<p>FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE</p> <p>1342 N. KIMBALL CHICAGO, ILLINOIS</p>
<input type="checkbox"/> PLACE IN RECORDER'S OFFICE BOX NUMBER _____		

END OF RECORDED DOCUMENT