## **UNOFFICIAL COPY**

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901-87-40

This Indenture, Made November 28,

19 75between

First National Bank of Evergreen Park, a National Banking Association, not personally but as Trustee under the provinces of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a

Trust Ag., ement dated September 7, 1974 and known as trust number 3363

LEANING THE PROPERTY OF THE PR

herein referred to as "First Party," and First National Bank of Evergreen Park herein referred to as TRUSTEE, witnesseth:

THAT, WHILD AS First Party has concurrently herewith executed an installment note bearing even date herewith in the ry ampal sum or

SINTY THOUSAND AND NO/100 -----

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made payable to BEARER Interstate Bank of Oak Forest. and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and herefulfter specifically described, the said principal sum and interest

on the balance of principal remaining from time to time unpaid at the rate

of B. 3/per cent per annum in installments as follows: Your Bundred Hinty-three 29/100 Dollars

on the late day of Pebruary 19 7 and Four Hundred Mintysthree 29/100 Dollars

on the lst day of each month

thereafter until said note is fully

paid except that the final payment of principal and interest, if not sooner paid, shall be due on the

Lot day of danuary 19 85 All der payments on account of the indebtedness evidenced by said note to be first applied to interest on the applied principal balance and the remainder to principal; provided that the principal of each installment valess paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at Internitate Bank of Oak Porest

such banking house or trust company in Oak Forest Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the

office of Interstate Bank of Oak Forest

in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this ir at deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its suice sort and assigns, the following described Real Estate situate, lying and being in the

COUNTY OF

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AND STATE OF LILINOIS, to-wit:

Lot 21 in Orland Golf View Unit No. 1, being a subdivision in the West 4 of the Northeast 4 of section 12, Township 36 North, Range 12, East of the Third Principal Meridian in the Village of Orland Park in Cool Conty, Illinois.

Rich & Brook

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which, with the property nersunafter described, is referred to nersin as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not occondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in-a-door beds, awnings, stores and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

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TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

## IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its accessors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or he cafter on the premises which may become damaged or be destroyed; (2) keep said premises in good on it on and repair, without waste, and free from mechanic's or other lieus or clauss for lieu not expressly ambordinated to the hen hereof; (3) pay when due any indebtedness which may be secured by a lieu or clarge on the premises superior to the lieu hereof, and upon required within sa reasonable those any building or buildings now or at any time in process of creetion upon said premises; (5) couply with all requirements of law or municipal ordinances with respect to the premises and the use thereof. (6) refrain from making material alterations in and premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes special assessments, as water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the cost duplicants the premises when due, and upon written request, to furnish to Trustee or to holders of the cost duplicants the premises have due, and upon written request, to furnish to Trustee or to holders of the cost duplicants the premises insured against bear of as an analysis of the premises insured against bear of as a constant of the cost of replacing or repairing the same or to pay in full the in lebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the in lebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the otte, such rights to be evidenced by the standard mortg
- 2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any ..., statement or estimate procured from the appropriate public office without inquiry into the accuracy of a ... bill, attement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or ti'le or claim thereof.
- 3. At the option of the holders of the note and without notice to Tr. Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithsta d' ig anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the case of default in making payment of assigns to do any of the things specifically left of thin paragraph one hereof and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby accured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to coreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for salt all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, appraiser's fees, outlays for documentary and expert evidence atenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, itlle searches and examinations, gear antee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptey proceedings, to which either of them shall be a party, either as plaintiff, claimant or defondant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to forecloss whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application

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for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured lively, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver, shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further time when First Party, its such sous or assigns, except for the intervention of such receiver, would be entitled to collect such rents, is used and profits, and all other powers which may be necessary or are usual in such cases for the protection, or assistion, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree for foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provide, such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access there is shall be permitted for that purpose.
- 8. Trustee has no outy 's examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to re ord this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconductor that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 9. Trustee shall release this trust dead and the lien thereof by proper instrument upon presentation of satisfactory evidence that all institutes secured by this trust deed has been fully paid; and Trustee may execute and deliver a release nereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which rores intation Trustee may accept as true without inquiry. Where a release is requested of a successor tustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party; and where the release is requested of the original trustee and it has never executed a confidence on any instrument identifying same as the note described herein, it may accept as the genuine once herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the courty in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

THIS TRUST DEED is executed by the undersigned Trustee, not personally, but is Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements of the Trustee, name and referred to in said Agreement, for the purpose of binding it personally but this instrument is executed and felivered by the First National Bank of Evergreen Park, as Trustee, solely in the exercise of the power conferred upon it as such Trustee, and no personal liability or personal responsibility is assumed by, nor shill it any time be asserted or enforced against, the First National Bank of Evergreen Park, its agents, or enough the beat and the personal count hereof, or on account of any covenant, undertaking or agreement herein or in said principal or interest notes hereof, and released by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that the First National Bank of Evergreen Park, individually, shall have no obligation to see to the performance or non-performance of any of the covenanta herein contained and shall not be personally linking for any action or nonaction taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the renta, issues, and profits therein.

IN WITNESS WHEREOF, First National Bank of Evergreen Parks not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President and its corporate seal to be hereunto affixed and attested by its Assistant Cashler or Trust Officer, the day and year first above written

FIRST NATIONAL BANK OF EVERGREEN PARK
As Trustee as a formach and not performity.

By
West recomposition and Test Present Control of the President
ATTEST

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70	& Trust Off Vice-President/	icer of the First	NATIONAL BA	NK OF EVERG	REEN PARK, and	
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within Trust Deed has been identified here with under Identification No. 7.5.2.	A. Yea President and than believed.	IMPORTANT	rower and lender, the note secured by this Trust Deed should be identified by the Trustee named herein before the Trust Deed is filed for record.	C	6/4/50	
TRUST DEED	as Trakes To	Trustee			THE FIRST NATIONAL BANK OF EVENCHEEN PARK	BOX 533

ENDEOR RECORDED DOCUMENT