UNOFFICIAL COPY GDC Draft 12/4/23

Document Prepared by And Recording requested by and Mail to: Pedersen & Houpt, PC 161 N. Clark Street, Suite 2700 Chicago, Illinois 60601 Attention: Eric J. Kordish

ADDRESS: SEE EXHIBIT A ATTACHED

PINS: SEE FXHIBIT A ATTACHED

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Doc# 2334134036 Fee \$88.00

RHSP FEE:\$18.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 12/07/2023 02:12 PM PG: 1 OF 5

RELEASE OF MORTGAGE, ASSIGNMENT OF RENTS AND LEASES AND SECURITY AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that Broad Street Credit Holdings, LLC, a Delaware limited liability company, as Agent for Lenders (the "Mortgagee"), DOES HEREBY CERTIFY that the documents described only w, made by 11 South LaSalle Hotel Partners, LLC, a Delaware limited liability company (the "Mortgagor"), and affecting the premises located in the County of Cook, State of Illinois and more particularly described on Exhibit A attached hereto, are hereby satisfied, released and discharged:

Mortgage, Assignment of Leases and Rents and Security Agreement, dated January 11, 2021 and recorded in the Cook County Clerk's Office in the State of Illinois, on January 13, 2021 as Document No. 2101322057 made by Mortgagor to Mortgagee (as amended, restated, replaced, supplemented or otherwise modified from time to time, the "Mortgage");

Assignment of Leases and Rents dated as of January 11, 2021, by 11 South LaSalle Hotel Partners, LLC, a Delaware limited liability company, as assignor to Broad Street Credit Holdings, LLC, a Delaware limited liability company, in its capacity as administrative agent (together with its successors and/or assigns) for itself and on behalf of any other Lenders, recorded in the Cook County Clerk's Office as Document No. 2101322058 on January 13, 2021, as amended, restated, replaced, supplemented or otherwise modified from time to time (the "Assignment of Leases");

Subordination, Non-Disturbance and Attornment Agreement dated January 11, 2021, by Broad Street Credit Holdings, LLC, a Delaware limited liability company, on behalf of itself and any additional Lenders, together with its successors and assigns, and Residence Inn by Marriott, LLC, a Delaware limited liability company, recorded in the Cook County Clerk's Office as Document No. 2101322059 on

January 13, 2021, as amended, restated, replaced, supplemented or otherwise modified from time to time (the "SNDA");

Security interest of Broad Street Credit Holdings, LLC, secured party, in certain property as disclosed by Financing Statement recorded in the Cook County Clerk's Office, in the State of Illinois, on January 13, 2021, as Document No. 2101322060, showing 11 S. LaSalle Hotel Partners, LLC. a Delaware limited liability company as the debtor (as amended, continued, supplemented or otherwise modified from time to time, the "Fixture Financing Statement"); and

UCC financing statement filed on January 11, 2021 with the Delaware Department of State as No. 20210253410 with Mortgagor as debtor and Mortgagee as creditor (as amended, continued, supplemented or otherwise modified from time to time, the "UCC Financing Statement").

Mortgagee hereby authorizes the termination of the Fixture Financing Statement and the filing of a UCC-3 termination statement with the Cook County Clerk's Office with respect to same.

Mortgagee hereby authorizes the termination of the UCC Financing Statement and the filing of a UCC-3 termination statement with the Delaware Department of State with respect to same.

The undersigned hereby authorizes and empowers the Cook County Clerk's Office to enter this satisfaction piece and to cause said Mortgage, the Assignment of Leases, the SNDA, and the Fixture Financing Statement to be satisfied of record.

BROAD STREET CREDIT HOLDINGS, LLC, individually and as Agent for one or more Lenders

Title: Vice President

STATE OF Texas) ss.

COUNTY OF Dalas)

I, Dialoca Postroca, a notary public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that Access white, personally known to me to be the Vice President of Bread Street Credit Holdings, LLC and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Access which is signed and delivered the said instrument, being duly authorized to do so, as his/her free and voluntary act, and as the free and voluntary act of said limited liability company, for the uses and purposes therein set forth.

DIALMA PASTRANA
My Notary ID # 130526956
Expires February 5, 2024

Name: Diclor Pastrax.

Notary Public

Commission expires: 02/05/24

EXHIBIT A

Legal Description

HOTEL PARCEL 1:

LOT 1 (EXCEPT THE SOUTH 2 FEET THEREOF) IN MAJOR'S SUBDIVISION OF SUB-LOTS 4, 5, 6 AND 8 AND THE WEST 15 FEET OF LOT 9 (EXCEPTING THEREFROM THAT PART OF SAID LOTS 6 AND 8 TAKEN FOR LA SALLE STREET) IN THE SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 118 IN SCHOOL SECTION ADDITION TO CHICAGO COOK COUNTY, ILLINOIS, IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART OF SAID LOT 1 LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +28.29 CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +14.21 CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 1; THENCE SOUTH 89°59'53" EAST ALONG THE NORTH LINE THEREOF 66.04 FEET TO THE NORTHEAST CORNER OF SAID LOT 1; THENCE SOUTH 00°01'31" WEST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 79.42 FEET; THENCE SOUTH \$9°58'38" WEST 6.85 FEET; THENCE NORTH 00°01'22" WEST 5.59 FEET; THENCE SOUTH 89°58'38" WEST 7.25 FEET; THENCE NORTH 00°01'22" WEST 14.49 FEET; THENCE SOUTH 89°58'38" WEST 8.75 FEET; THENCE SOUTH 00°01'22" EAST 19.70 FEET; THENCE SOUTH 89°58'38" WEST 18.12 FEET; THENCE SOUTH 00°01'22" EAST 17.24 FEET; THENCE SOUTH 89°58'38" WEST 13.94 FEET; THENCE SOUTH 00°01'22" EAST 0.83 FEET, THENCE SOUTH 89°58'38" WEST 11.02 FEET TO THE WEST LINE OF SAID LOT 1; THENCE NORTH 00°02'28" WEST ALONG SAID WEST LINE 97.14 FEET, TO THE POINT OF BEGINNING; ALSO EXCEPT THAT PART OF SAID LOT 1 LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +14.21 CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +1.21 CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 1; THENCE SOUTH 89°59'53" EAST ALONG THE NORTH LINE THEREOF 45.52 FEET; THENCE SOUTH 00°01'22" EAST 27.44 FEET; THENCE NORTH 89°58'38" CAST 0.48 FEET; THENCE SOUTH 00°01'22" EAST 22.56 FEET; THENCE SOUTH 89°58'35" WEST 7.68 FEET; THENCE SOUTH 00°01'22" EAST 2.13 FEET; THENCE SOUTH 89°58'38" WEST 9.11 FEET; THENCE NORTH 53°17'21" WEST 0.85 FEET; THENCE SOUTH 89'58'38" WEST 1.69 FEET; THENCE NORTH 00°01'22" WEST 22.29 FEET; THENCE SOUTH 89°58'38" WEST 6.09 FEET; THENCE NORTH 00°01'22" WEST 8.46 FEET; THENCE SOUTH 89°58'38" WEST 18.75 FEET TO THE WEST LINE OF SAID LOT 1; THENCE NORTH 00°02'28" WEST ALONG SAID WEST LINE 20.89 FEET, TO THE POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS.

HOTEL PARCEL 2:

LOTS 4 AND 5 OF ASSESSOR'S DIVISION OF BLOCK 118 IN SCHOOL SECTION ADDITION TO CHICAGO, COOK COUNTY, ILLINOIS, IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TAKEN AS A TRACT,

(EXCEPT THAT PART OF SAID TRACT LYING BELOW A HORIZONTAL PLANE HAVING AN ELEVATION OF +28.29 CHICAGO CITY DATUM AND LYING ABOVE A HORIZONTAL PLANE HAVING AN ELEVATION OF +14.21 CHICAGO CITY DATUM AND LYING WITHIN ITS HORIZONTAL BOUNDARY PROJECTED VERTICALLY AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 4; THENCE SOUTH 89°59'53" EAST ALONG THE NORTH LINE OF LOTS 4 AND 5 A DISTANCE OF 75.56 FEET TO THE NORTHEAST CORNER OF SAID LOT 5; THENCE SOUTH 00°04'17" EAST ALONG THE EAST LINE THEREOF 37.41 FEET; THENCE SOUTH 89°58'38" WEST 14.97 FEET; THENCE SOUTH 00°01'22" EAST 13.73 FEET; THENCE SOUTH 89°58'38" WEST 13.79 FEET: THENCE SOUTH 00°01'22" EAST 28.75 FEET; THENCE SOUTH 89°56'38" WEST 9.26 FEET; THENCE NORTH 00°01'22" WEST 0.50 FEET; THENCE SOUTH 89°58'38" WEST 11.46 FEET; THENCE NORTH 00°01'22" WEST 5.59 FEET; THENCE SOUTH 89°58'38" WEST 5.71 FEET; THENCE SOUTH 00°01'22" EAST 5.59 FEET; THENCE SOUTH 89°58'38" WEST 20.47 FEET TO A POINT ON THE WEST LINE OF SAID LOT 4; THENCE NORTH 00°01'31" EAST ALONG SAID WEST LINE 79.42 FEET TO THE POINT OF BEGINNING) IN COOK COUNTY, ILLINOIS.

EASEMENT PARCEL 3:

NON-EXCLUSIVE EASEMENT; IN FAVOR OF HOTEL PARCELS 1 AND 2 AS SET FORTH IN THE 11 SOUTH LASALLE STREET, CHICAGO, ILLINOIS DECLARATION OF EASEMENTS AND OPERATING ACPEEMENT RECORDED APRIL 13, 2018 AS DOCUMENT NO. 1810329041 AND RE-LECORDED JUNE 15, 2018 AS DOCUMENT NO. 1816629449 MADE BY 11 SOUTH LASALLE HOTEL PARTNERS, LLC, A DELAWARE LIMITED LIABILITY COMPANY AND AS CREATED BY THE DEED FROM 11 SOUTH LASALLE HOTEL PARTNERS, LLC, A DELAWARE LIMITED LIABILITY COMPANY TO PREF LASALLE, LLC, A DELAWARE LIMITED LIAPILITY COMPANY DATED JUNE 26, 2018 AND RECORDED JUNE 28, 2018 AS DOCUMENT NO. 1817941003 FOR THE PURPOSES SET FORTH THEREIN, IN, TO, UNDER, OVIR, UPON AND THROUGH THE RETAIL PARCELS, AS DEFINED THEREIN.

11 S. Lasalle Street, Chicago, Fl 60603

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