

UNOFFICIAL COPY



TRUST DEED
THIS INSTRUMENT PREPARED BY
CLAUDE GRADY
5140 N. ASHLAND AVE.
CHICAGO, ILLINOIS
CTIC 9

23 376 532

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INSTRUMENT, made on January 29,

1976, between

FRANK J. GURGONE AND HELEN J. GURGONE, his wife, - - - - -

herein referred to as "Mortgagors", and

CHICAGO TITLE AND TRUST COMPANY,

an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of
TEN THOUSAND FORTY HUNDRED SEVENTY SIX AND 00/100 - - - - - Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF ~~DEANARD~~
~~ASHLAND STATE BANK~~

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum in instalments as follows:

----- ONE HUNDRED SEVENTY FOUR and 60/100 - - - - - (\$174.60) - - - - - Dollars
on the 30th day of March 1976 and ONE HUNDRED SEVENTY EIGHT and 60/100 (\$178.60) Dollars
on the 30th day of each month thereafter, ~~K AND T TRADE~~ ~~XXXXXX~~,
with a final payment of the balance due on the 30th day of February 1981, ~~WHENAT~~

each of said instalments of principal bearing interest after maturity at the rate of per cent per annum, and all of said principal
and interest being made payable at such banking house or trust company in Chicago

as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the
office of ~~ASHLAND STATE BANK~~ in said City;

Now, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions
and covenants of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in
consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do hereby give, grant and convey and WARRANT unto the
trustee, its successors and assigns, the following described Real Estate and all of the estate, right, title and interest therein, private, lying and being in the
Village of Forest Park, COUNTY OF COOK, AND STATE OF ILLINOIS

Lot 6 in the Subdivision of Lots 4 to 9 inclusive, in Henry G. Foreman's
Subdivision of Block 4 in J. D. Lehmer's Subdivision of that part of the
West half of the South half of the Northeast quarter lying North of the
right of way of the Chicago and Northern Pacific Railroad and that part
of the South half of the East half of the Northwest quarter lying North
of said right of way and East of the Easterly line of Dog Plains Avenue,
in Section 13, Township 39 North, Range 12, East of the Third Principal
Meridian, in Cook County, Illinois.

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which with the property hereinafter described, is referred to herein as the "premises".
TO ELLIER with all improvements, tenements, easements, fixtures, appurtenances thereto belonging, and all rents, issues and profits thereof for so
long and during all such time the Mortgagors may be entitled thereto (which are pledged primarily and first in priority with said real estate and not secondarily),
and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration
and other similar units or centrally controlled, and ventilation, including (without limitation the foregoing), ovens, window shades, storm doors and
windows, floor coverings, indoor beds, swings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically
attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors
or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set
forth free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the
Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust
deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and
assigns.

WITNESS the hand, , and seal, of Mortgagors the day and year first above written.

[SEAL]

[SEAL]

[SEAL]

[SEAL]

WILLIAM J. ASHLAND, JR.

STATE OF ILLINOIS.



I, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

FRANK J. GURGONE AND HELEN J. GURGONE, his wife, - - - - -

are personally known to me to be the same persons whose name is subscribed to the foregoing
Instrument, appeared before me this day in person and acknowledged that signed, sealed and affixed the
Instrument at free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this day of , 19 .

Notary Public

200-100

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Page 2

THE COUNTERPARTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED).

THE COVENANTS, CONDITIONS, AND PROVISIONS ARE AS FOLLOWS:

1. Landlord shall (1) promptly repair, restore, or rebuild any building or improvement now or hereafter on the premises which may become damaged or destroyed by fire, explosion, or other causes; (2) pay all taxes, water, and fees from merchant's or other taxes or claims for loss not expressly and specifically referred to in the lease; (3) pay all taxes due any indebtedness which may be secured by a lien or charge on the property superior to the lessor's interest; (4) complete within a reasonable time any required evidence of the discharge of such prior lien; (5) pay all taxes, water, and other charges and expenses of insurance, assessments, ordinances, and regulations relating to the premises and the use thereof; (6) make no material alterations in the premises without the written consent of the lessor as respects to the premises and the use thereof; (7) comply with all laws, rules, and regulations of the city, state, and federal governments relating to the premises and the use thereof; (8) furnish all special taxes, special assessments, water charges, sewer service charges, and other charges for services rendered by the city, state, and federal governments.

receipt of which shall be deemed payment in full of all amounts due under this instrument.

7. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, lower housekeeping fees, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

8. Mortgagors shall pay all expenses incurred against loss or damage by fire, lightning or

in contest, the holder shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or underwriters under policies providing for payment by the insurance companies of money sufficient either to pay the cost of repairing or replacing such buildings and improvements, or to pay, for the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies which may be taken out on account of loss or damage, to insure for the benefit of the holder of the note, such rights to be evidenced by the standard policy form, as may be attached to this policy, and to deliver, upon demand, a certificate of insurance, in ten copies, shall deliver, upon demand, a certificate of insurance, in ten copies,

per annum. Inaction of Trustee or holder, or any other person, hereunder on the part of Holder, shall not affect the liability of Holder to make payment when due.

any holder of the note, or otherwise, shall have the right to sue for the payment of the principal and interest, when due, according to the terms hereof. All the original undivided interest in the note, and all unpaid indebtedness secured by this Trust Deed, shall be retained by the Trustee, and no holder of the note, or otherwise, shall have any claim against the Trustee for any payment of principal or interest on the note.

whether or not the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note shall have the right to foreclose the lien herein in any suit to foreclose the lien herein. They shall be allowed and included as additional indebtedness the amount of all costs, expenses and expenses which may be paid or incurred by them on behalf of Trustee or holders of the note in connection therewith. Trustee, for appearance, fees, outlays for documentary and experts evidence, stampers charges, publications, costs of collection, etc., as estimated as to items to be expended after entry of the decree of proceeding in all such actions, suits, trials, hearings, examinations, investigations, the insurance policies, Trustee certificates and similar data and assurances with respect to the title to or value of the premises or the title to or value of the personalty of the note as it may be reasonably necessary either to prosecute such suit or to evidence to holders of the note that they had pursuant to such decree the true cash value of the title to or the value of the personalty. All expenditures and expenses of holders of the note in connection with the enforcement of the lien or the collection of the debt due thereon shall be included in the trust deed and any indebtedness hereby secured; in (b) preparations for the commencement of any suit for the foreclosure herein after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any such stand to proceed which might affect the premises or the security herefor.

The proceeds of any foreclosure sale of the premises shall be distributed as follows: first, all expenses of sale and attorney's fees; second, all amounts due at the time of sale as are due under the preceding paragraph herof; third, all other items which by the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; then all principal and interest remaining unpaid on the notes; fourth, any overplus to Mortgagor, if he has no legal representatives or assigns, as therefrom may appear. Upon or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of all funds

9 Upon, or at any time after the filing of a Bill of Sale, a Receiver may be appointed by the court to administer such receiver's rights without notice, without regard to the value of the premises, or whether the receiver is entitled to the rents and profits of said premises during the statutory period of receivership, and a deficiency, during the full statutory period of receivership, would not affect the receiver's right to the rents and profits of said premises, except for the intervention of such receiver, would not affect the receiver's right to the rents and profits of said premises.

as well as during any further time, or times, which may be necessary to effect such removal, or to make good any damage or loss sustained by the lessor, or his assigns, or licensees, or by any other person, who may be entitled to the benefit of this lease, or any part thereof, during the whole term of this lease.

superior to the law hereof or of such decree, provided that application of such law or decree to any party or to any part of the premises or to any portion hereof shall be subject to any defense which it may not be good and available to the party asserting it in an action at law upon the note hereby secured.

12. Trustee has no duty to examine the title, capacity, or authority of the signatory on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of actual gross negligence or misconduct or that of the agents and employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereon by proper instrument upon presentation of written evidence of payment in full of all amounts due hereunder, which shall either before or after maturity thereof, produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, and such representation may except as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may act as the note holder with respect thereto, which conforms to the note herein.

Trustee may accept as true, without inquiry, any identification number purporting to be placed thereon which conforms in every respect to the description herein contained of the note and which purports to be executed by the person herein designated, it may accept as the original trustee and it may accept as the maker, it may accept as the note holder, it may accept as the note maker, it may accept as the note holder and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

13. Trustees may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall be recorded or filed. In case of the resignation, inability or refusal to act of Trustees, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given to Trustees or successors shall be entitled to reasonable compensation for all acts performed hereunder.

14. This Trust Deed and all provisions hereof, and all persons claiming under or through Mortgagors, in the word "Mortgagors," when used herein shall include all such persons and their personal representatives for the payment of the indebtedness or any part thereof, whether or not more than one note is used.

Leucania phlebeia (Hufnagel) BREWER
CORN COUNTY

15 JUN 50 911 12 43

10 **00** JAN 30 1976 134356 • 22376502 A — REC

10. The following table summarizes the results of the study.

IMPORTANT
THE NOTE SECURED BY THIS TRUST DEED SHOULD
BE HELD IN TRUST BY CHICAGO TITLE AND TRUST COMPANY.

IDENTIFIED BY Chicago Title and Trust Company
AT THE TRUST DEED IS FILED FOR RECORD.

TO: Amiland State Bank
FOR RECORDER'S INDEX PURPOSES
INSTANT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE
602 Ferdinand

6443 South Ashland Avenue
Chicago, Illinois 60620

PLACE IN RECORDER'S OFFICE BOX NUMBER 364

10. The following table gives the number of hours worked by each of the 100 workers.

END OF RECORDED DOCUMENT