

UNOFFICIAL COPY



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TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made January 24th 1976, between

SAUL CALDERON and DANIEL CALDERON, both bachelors

herein referred to as "Mortgagors", and

CHICAGO TITLE AND TRUST COMPANY,

an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

THREE THOUSAND (\$3,000.00) and no 100/100 Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF WALTER WINKELMANN and BRIGITTE WINKELMANN, his wife

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum in instalments as follows:

FIVE HUNDRED (\$500.00) and no 100/100 Dollars on the 1st day of March 1976 and Five Hundred (\$500.00) and no 100/100 Dollars on the 1st day of each month thereafter, to and including 1st day of July 1976, with a final payment of the balance due on the 1st day of August 1976, with interest

from February 1, 1976 on the principal balance from time to time unpaid at the rate of 8 1/2 per cent per annum, each of said instalments of principal bearing interest after maturity at the rate of 1 1/2 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Oak Brook, Illinois.

Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Vincent J. Biskupic in said City.

Now, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by the presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situated, lying and being in the

City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS

Lot 32 and the South 8.43 feet of Lot 31 (except the West 25 feet of the North 4.62 feet of the South 8.43 feet of said Lot 31) in Block 42 in Ogden's Addition to Chicago in Section 8, Township 39 North Range 14, East of the Third Principal Meridian in Cook County, Illinois.

This is a part purchase money Trust deed.

This instrument was prepared by: Vincent J. Biskupic
1211 W. Cermak Road
Oak Brook, Illinois 60521



which, with the property hereinafter described, is referred to herein as the "premises".
TO GET DHER with all improvements, fixtures, appurtenances thereto belonging, and all rents, issues and profits thereof for so long as during all time the Mortgagors shall be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter thereto or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration, heating, single units or centrally controlled, and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stores and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Saul Calderon
SAUL CALDERON

Daniel Calderon
DANIEL CALDERON

Thad Deacon

[SEAL]

[SEAL]

[SEAL]

STATE OF ILLINOIS.

County of Cook

BUREAU OF NOTARIES

NOTARY PUBLIC IN CHICAGO

ILLINOIS

NOTARY PUBLIC IN CHICAGO

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Page 2

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED)

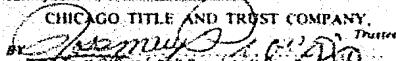
1. Mortgagor shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for labor not expressly subcontracted to the less herein; (3) pay when due any indebtedness which may become accrued by a lessor or charge on the premises superior to the less herein, and a portion of the amount so accrued shall be paid by Mortgagor to the lessor or charge; (4) pay all taxes, assessments, water charges, gas charges, electric charges, telephone charges, telephone and building or buildings now or at any time in process of erection upon and premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinances.
2. Mortgagor shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent such holder hereunder Mortgagor shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagor may decide to contest.
3. Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorms under policies providing for payment by the insurance companies of money sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured by the note, to companies satisfactory to the holders of the note, under insurance policies payable in case of loss or damage to the Trustee for the benefit of the holder of the note, or to the holder of the note in case of loss or damage claim to be presented to the policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required to Mortgagor or to any other person or persons, including all costs of collection, attorney's fees, expenses of suit, costs of execution, garnishments, if any, and payment, discharge, compromise or settle any and all other costs or claims thereto or relating from any cause of forfeiture affecting said note or contest any tax or assessment. All money paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other money advanced by Trustee or the holders of the note to protect the mortgaged premises and the less herein, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness, which shall become immediately due and payable without notice and with interest thereon at the rate of six percent per annum, in addition to trustee's or holders of the note shall never be considered as a waiver of any right accruing to them in account of any default hereunder on the part of Mortgagor.
5. The Trustee or the holders of the note hereby waives making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or account presented to the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the cause of any such bill, statement or account, and, furthermore, may do so notwithstanding any provision to the contrary.
6. Mortgagor shall pay all amounts of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, (a) such notice to Mortgagor all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in the Trust Deed to the contrary, become due and payable (b) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when due shall occur and continue for three days in the performance of any other agreement of the Mortgagors hereof.
7. When the indebtedness hereby set forth becomes due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the less herein. In any suit to foreclose the less herein, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraisers' fees, court costs, documents and papers, expenses of publication, and costs (which may be calculated as to time or to the expense of attorney and expenses of service of process on all such persons as may be entitled to receive notice of the suit), attorney's fees, and costs of suit, and all other expenses and allowances with respect to rule as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may have pursuant to such suit. The true condition of the title to the value of the premises. All expenditures and expenses of the nature in the paragraph mentioned shall become, (a) such additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of six percent per annum, in addition to trustee's or holders of the note in accordance with (b) any other sum and deduction as may be necessary to satisfy all debts, taxes, or other charges which may be due on the trust deed or any indebtedness hereby secured, or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced, or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. All proceeds of any sale or sale of the premises shall be disbursed and applied in the following order of priority. First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness, additional to those evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, and overplus to Mortgagor, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill to foreclose this trust deed, or the suit in which such bill is filed, may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagor at the time of application for such receiver and without regard to the then value of the premise, or (b) the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full period of redemption, whether before or after redemption or not, and during any further time when Mortgagor fails to make the payment of such deficiency, which receiver shall collect the rents, issues and profits, and all other sums which may be due and payable on such account for the protection, preservation, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply such net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any taxes, special assessments or other lien which may be or become superior to the less herein or of which default or non-payment is made prior to foreclosure; (2) the deficiency in case of a sale and deficiency.
10. No action for the recovery of the less herein or of the note or of the interest in the less herein shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, area or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity or authority of the signatories on the note or trust deed, nor shall Trustee be liable in any event for any power or authority given herein which is not expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
13. Trustee shall release this trust deed and the like therefrom by proper instrument upon presentation of satisfaction of note or notes of all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after the date of recordation of this trust deed, make a written request to Trustee to do so. The release shall be executed and delivered by Trustee, and Trustee may accept it without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept it as the note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which is referred to in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers hereof, and where the release is requested of the original trustee and has never placed its identification number on the note described herein, it may accept as the note herein described any note which is presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
14. Trustee may resign by instrument in writing filed in the office of the Recorder or Register of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall succeed Trustee. Successor trustee hereunder shall have all like like, powers and authority as were herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagor and all persons claiming under or through Mortgagor, and the word "Mortgagor" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.

16. The balance remaining due may be prepaid at any time without penalty.

17. Notwithstanding anything stated herein, the entire principal, plus accrued interest, of the note stated shall be payable immediately, on demand, in the event of the sale or transfer of the real estate described.

IMPORTANT

THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY BEFORE THE TRUST DEED IS FILED FOR RECORD.

Identification No.
CHICAGO TITLE AND TRUST COMPANY.

By _____ Trust Officer / Secy / Ass't Secy / D.A.C. / P.D.

MAIL TO:

VINCENT J. BISKUPIC
Suite 828, 1211 W. Cermak Road
Oak Brook, Illinois 60521

FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

738 North May Street

Chicago, Illinois

PLACE IN RECORDER'S OFFICE BOX NUMBER _____

END OF RECORDED DOCUMENT