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TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
JULY, 1973

23 38U 833

GEORGE E. COLE
LEGAL FORMS

(THIS INDENTURE, WITNESSETH, That Michael A. Salerno and Marlene E. Salerno, his wife

hereinafter called the Grantor), of 448 E. Armitage Ave., Northlake Illinois

for and in consideration of the sum of Twenty Thousand Eight and 80/100 Dollars

in hand paid, CONVEY AND WARRANT to THE NORTHLAKE BANK Illinois
of 26 W. North Avenue Northlake Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:

Lot 22 Block 2 in William Haber Development, a Subdivision of South 20 acres (except East 220 feet) of East half of Northwest quarter of Section 32, Township 40 North, Range 12, East of the Third Principal Meridian.

Hereby releasing and waiving all rights under and in virtue of the homestead exemption laws of the State of Illinois. In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

Whereas, The Grantor Michael A. Salerno and Marlene E. Salerno, his wife justly indebted upon their principal promissory note bearing even date herewith, payable

\$166.74 on the fifth day of March A. D. 1976; \$166.74 on the fifth day of each and every month thereafter for one hundred eighteen months, and a final payment of \$166.74 on the fifth day of February, A. D. 1986.

The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) To pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) Within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed, destroyed, or damaged; (4) That waste to said premises shall not be committed or suffered; (5) To keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, in the first Trustee or Mortgagee, and, secondly, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustees until the indebtedness is fully paid; (6) To pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and if money so paid, the Grantor agrees to repay immediately without demand, and the same interest thereon from the date of payment at seven per cent per annum shall be so much additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and such interest thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law or in equity, the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof—including reasonable attorney's fees, delays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree—shall be paid by the Grantor, and the expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right in the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any other person claiming under the Grantor, appoint a receiver to take possession or charge of said premises and power to collect the rents, issues and profits of the said premises.

The name of a record owner is Michael A. Salerno and Marlene E. Salerno County of the grantee, or of his resignation, refusal or failure to act, THE CHICAGO TITLE INSURANCE COMPANY of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County, hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand S and seal S of the Grantor S this thirtieth day of January 19 76

Michael A. Salerno (SEAL)
Marlene E. Salerno (SEAL)

"This instrument was prepared by"
Gaza E. Cooke
c/o THE NORTHLAKE BANK
Northlake, Illinois

23 38U 833

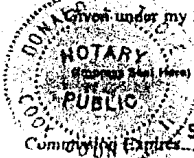
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STATE OF ILLINOIS
COUNTY OF COOK
FEB-4-76 1 36 4 2 7 * 23380533 * A -- Acc 10.00
ss.

I, ---Donald L. Thode---, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Michael A. Salerno and Marlene E. Salerno, his wife---

personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as an free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.



Given under my hand and notarial seal this 30th day of JAN, 1976.

Donald L. Thode
Notary Public

Sept. 17, 1978

BOX No. _____
SECOND MORTGAGE
Trust Deed
MICHAEL A. SALERNO, and
Marlene E. Salerno, his wife
TO
THE NORTHLAKE BANK
26 W. North Ave.,
Northlake, Illinois 60164

GEORGE E. COLE
LEGAL FORMS

23380533

NO. OF RECORDED DOCUMENT