

UNOFFICIAL COPY

LEGAL FEES
SECOND MORTGAGE FORM (Revised)

FORM No. 2002
JULY, 1973

23 385 488

GEORGE E. COLE*
LEGAL FORMS

JOHN INDENIURE, WIENENSETH, Trust JORGEN BO HANSEN (ALSO KNOWN AS JORGEN B. HANSEN) AND
INGEBORG B. HANSEN (ALSO KNOWN AS INGEBORG BO HANSEN), his wife,
hereinafter called the Grantor, of 286 N. Marion, Palatine, Illinois
(Two and Street) (City) (State)

do and in consideration of the sum of Seven Thousand Four Hundred Thirty-Two and 56/100ths--- Dollars
being paid CONVEY AND WARRANT to Mayrine Frohne
100 W. Palatine Road, Palatine, Illinois
(Two and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the fol-
lowing described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the Village
of Palatine, County of Cook and State of Illinois, to-wit:

Lot 55 in Arthur T. Mc Intosh and Co's Fair Grounds Park, a Subdivision of part of
the East half of Section 16, Township 42 North, Range 10, East of the Third Principal
Meridian, according to the Plat thereof, recorded as document 15592390 on April 14,
1953 in Cook County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

Witness, The Grantor Jorgen Bo Hansen (also known as Jorgen B. Hansen) & Ingeborg B. Hansen,
fully indebted upon one principal promissory note bearing even date herewith, payable

in 36 successive monthly installments commencing on the 4th day of March, 1976 and on
the same date of each month thereafter, all except the last installment to be in the
amount of \$206.46 each and said last installment to be the entire unpaid balance of
said sum. It is intended that this instrument shall also secure for a period of three
years, any extensions or renewals of said loan and any additional advances up to a
total amount of Seven Thousand Four Hundred Thirty-Two and 56/100ths Dollars.

FOR GRANTEE covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or
notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes
and assessments against said premises, and on demand to exhibit receipts therefor; (3) within thirty days after destruction or damage to
total or partial of buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to and encumbrances
shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the
Grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness,
with the clause attached payable first, to the first Trustee or Mortgagee, and secondly to the Trustee herein as their interests may appear,
which policies shall be left and remain with the said Mortgagee or Trustee until said indebtedness is fully paid; (6) to pay all principal and in-
terest, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure to insure, or pay taxes or assessments, or in any circumstances of the interest thereon when due, or
grantor or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax
lien or title affecting said premises or pay all present encumbrances and the interest thereon from time to time, and all money so paid, the
Grantor agrees to repay immediately without demand, and the same to be interest thereon from the date of payment at seven per cent
per annum shall be so much additional indebtedness secured hereby.

In the event of a breach of any of the foregoing covenants or agreements the whole of said indebtedness, including principal and all
interest thereon, shall, at the option of the legal holder thereof, become immediately due and payable, and with interest
thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both,
the same as if all of said indebtedness had then matured by express terms.

It is Agreed by the Grantor that all expenses and disbursements payable or incurred in connection with the fore-
closure thereof, including reasonable attorney's fees, and the necessary evidence, abstractor's charges, cost of preparing or com-
paring abstract showing the whole title of said property embracing foreclosing decree, shall be paid by the Grantor, and the lit-
igation and disbursements, as assessed by any court, including reasonable attorney's fees, shall be paid by the Grantor, and the lit-
igation and disbursements, as assessed by any court, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises,
shall be taxed as costs and included in any judgment that may be rendered in such foreclosure proceedings, which proceedings, whether the
time of sale shall have been entered or not, shall not be dismissed nor release thereof given, until all such expenses and disbursements, and
the cost of suit, including attorney's fees, are fully paid. The Trustee for the Grantor and for the holder, executor, administrators and
assigns of the Grantor waives all rights of possession of, and recovery from, said premises pending such foreclosure proceedings, and
agrees that upon the filing of any such suit to foreclose the court in which such complaint is filed, may at once and with-
out notice to the Grantor, or to anyone claiming under the Grantor, appoint a receiver to take possession or charge of said premises
with power to collect the rents, issues and profits of the said premises. (also known as Jorgen B. Hansen)

The name of a second Trustee removed from said Cook County of the Grantor, or of his resignation, is hereby appointed to be
Joseph P. O'Connor

And the Grantor hereby appoints to be second successor in this trust, and when all the aforesaid covenants and agreements are
performed, the grantor or his executor in trust, shall release said premises to the party entitled, on receiving the reasonable charges

Witness the hand and seal of the Grantor this 17th day of February, 1976

RECORDING FURNISHED BY
THE COUNTY CLERK OF COOK COUNTY
100 West Madison Street
Palatine, Illinois 60067.

Jorgen Bo Hansen, also known as Jorgen B. Hansen
Ingeborg B. Hansen, also known as Ingeborg Bo Hansen

23 385 488

Office

UNOFFICIAL COPY

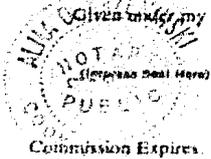
RECORDED
FEB 10 1976 11 9 09
FEB-10-76 133843 • 23385485 • A — Rec 1000

STATE OF Illinois }
COUNTY OF Cook } ss.

I, Alma O. Krzeminski, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jorgen Bo Hansen and Ingeborg Bo Hansen, his wife,

personally known to me to be the same person^s whose name^s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notary seal this Seventh day of February, 19 76.



Alma O. Krzeminski
Notary Public

10⁰⁰

23385485

SECOND MORTGAGE
Trust Deed

TO



PALATINE SAVINGS & LOAN ASSOCIATION
200 West Erie Street
P.O. Box 159
Palatine, Illinois 60067

GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT