

# UNOFFICIAL COPY

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**TRUST DEED**

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THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENT JNU, Made February 11, 1976, between American National Bank and Trust Company of Chicago, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated February 2, 1976 and known as trust number 38426, herein referred to as "First Party," and

CHICAGO TITLE AND TRUST COMPANY

herein referred to as TRUSTEE, witnesseth:  
THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date here-  
with in the Principal Sum of Sixteen Thousand Forty Three and 02/100ths

with in the Principal Sum or ~~Seventeen Thousand Forty Three and 00/100~~  
~~(\$17,043.02)~~ ~~Dollars,~~  
made payable to BEARER  
and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate  
subject to said Trust Agreement and heretofore specifically described, the said principal sum in ~~Sixty~~  
~~instalments as follows: Three Hundred Forty Five and 63/100ths----- DOLLARS~~  
~~on the First day of March 1976, and Three Hundred Forty Five & ~~DOLLARS~~~~  
~~63/100ths OR more~~  
on the First day of each and every month ----- thereafter, to and including the  
First day of January 1981, with a final payment of the balance due on the First

day of February 19 81, with interest From February 17, 1976, on the principal balance from time to time unpaid at the rate of Eight per cent per annum payable eight monthly; each of said instalments of principal bearing interest after maturity at the rate of ~~xxxx~~ per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois. Payments to be applied first to interest and Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Michael D. Falls in said City.

NEW, THREEFOLD, Party, Party to secure the payment of the said principal sum of money and held interest  
and limitations of this true deed and also to remit the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by  
these presents grant, remite, release, alien and convey to the Trustee, his successors and assigns, the following  
being in the COUNTY OF **Cook** AND STATE OF ILLINOIS, to wit:

This instrument prepared by Frank Scarpelli  
2110, LaSalle St.  
Chicago, Ill.

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which, with the property hereinafter described, is referred to herein as the "Properties."

TOGETHER WITH all instruments, documents, instruments, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof from time and during all such time as First Party, its successors or assigns may be entitled thereto which are pledged primarily and on a parity with said real estate and not as supplemental, and all apparatus, equipment and articles now or hereafter thereto or thereon attached to support same, or otherwise connected therewith, including all machinery, tools, fixtures, materials, equipment, apparatus, and articles used or required in connection therewith, and all such fixtures, doors and windows, backings, drawings, index books, drawings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate, whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the Properties by First Party or its successors or assigns shall be considered as constituting part of the real estate.

IT IS AGREED THAT THE premises under the said Trustee, the successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth,

NAME Michael D. Falls  
STREET One N. LaSalle St.  
CITY Chicago, Ill

我說，應該向他們說清楚，因為他們是我們的  
朋友，我們不能對他們撒謊。如果說我們沒有說  
真話，那我們就是不誠實，就是不道德的，就是不友

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2. The Trustee or the holders of the note hereby severally making any payment hereby authorized relating to taxes or assessments, may at any time demand to be furnished statement of all amounts so paid by him, and of all taxes or assessments so paid, and of all other expenses so incurred.

3. At the option of the holders of the note and without notice thereto, the Trustee may, at any time, make payment in full of the principal and interest standing in the note or in the trust deed to the holder or holders who are then due and payable, or immediately in the case of default in making payment of any instalment of principal or interest on the note, or in the event of the failure of First Party or its successors or assigns.

any of the things specifically set forth in paragraphs one, two and three above shall constitute for all practical purposes, a waiver of the right to be indemnified by the Company as aforesaid.

4. When the independence, heretofore, secured shall become due whether by acceleration or otherwise, bills of exchange on the part of Trustees shall have additional indebtedness in the sum for

**b.** The proceeds of any foreclosing sale of the premises shall be distributed and applied in the following order of priorities: First, on account of all

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said trustee's rights and interests in the property, including all such items as are mentioned in the preceding paragraph herein; second, all rights which the trustee may have to constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all unpaid and interest, remaining unpaid on the note; fourth, any right to direct Party, its legal representatives or assigns, as their rights may appear.

such as may be made either before or after sale, without notice, without regard to the delivery or transference at the time of sale, and without regard to the then value of such articles, unless the parties otherwise agree, but the Trustee hereinafter may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the continuance of the force of this instrument, and to apply the same, first, to the payment of all debts and expenses of the estate, and then to the payment of the debts and expenses of the persons or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of such articles.

its possession or assigns, except for the intervention of such receiver, would be entitled to collect such rents, leases, and profits and all other property which may be necessary or are used in such cases for the protection, road maintenance, control, management and operation of the premises during the whole period of the lease or tenancy, and to apply the net income in his hands in payment in whole or in part of: (1) The amount of the rent or stipulated sum, or service, or by way of compensation therefor; and (2) the amount of all expenses, other than which may be incurred by him hereof or of such decree, or of such application as made prior to the commencement of the same, (3) the deficiency, if any, in case of a sale and delivery.

8. Trustee shall not be duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless specifically obligated by the terms hereof, nor liable for any act or omission hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnity satisfactory to it before exercising any power herein given.

3. Trustee shall release this trust deed and, upon payment in full of all amounts due and owing by the Borrower to the Trustee, either before or after maturity thereof, upon presentation of a certificate of identification of the Borrower and delivery of a release letter to the Trustee, provided that all amounts due and owing by the Borrower to the Trustee have been paid in full.

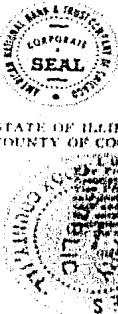
Where a release is requested of a successor trustee, such successor trustee may request an affidavit of identification purporting to be executed by a prior trustee, trustee's wife or which ever person is entitled to receive the funds held by the prior trustee.

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THESE TRUSTS ARE CREATED by the American National Bank and Trust Company of Chicago, not personal, but of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that they shall be construed as creating an liability on the part of the said First Party or on behalf of American National Bank and Trust Company of Chicago, personally to pay all debts, expenses, costs, claims and demands which may be lawfully made against the said First Party, and to assume and discharge all such liability. If any suit be expressly waived by Trustee and by every person, firm or corporation claiming under or in respect of the said First Party, or by any of his or her heirs, executors, administrators, successors, assigns, or by holder of valid note and the owner or owners of any indebtedness according hereto shall look solely to the execution of the trust created by the said First Party for the payment of the same, and shall not be liable to any action for recovery of the principal or interest of the same.

**IN WITNESS WHEREOF,** American National Bank and Trust Company of Chicago has executed but as Trustee as aforesaid to be bound thereon presents  
to be signed by one of the Vice-Presidents or Assistant Vice-Presidents and its corporate seal to be hereunto affixed and attested by the Assistant Secretary,  
the day and year first above written.



STATE OF ILLINOIS }  
COUNTY OF COOK }

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IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER  
THE NOTE RECEIVED BY THIS TRUST DEED SHOULD BE IDENTI-  
FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED  
IS FILED FOR RECORD.

CHICAGO TITLE & TRUST COMPANY, TRUSTEE

BY *Kerry Dugay* ASSISTANT SECRETARY

# THE HIGH RECORDED DEATH