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TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made February 6, 1976, between

GUADALUPE C. SANCHEZ, Divorced and not remarried  
herein referred to as "Mortgagor," and

CHICAGO TITLE AND TRUST COMPANY

an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth,  
THAT, WHEREAS the Mortgagor are justly indebted to the legal holder or holders of the Instalment Note hereinafter described,  
and legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

THIRTEEN THOUSAND AND NO/100 Dollars,

evidenced by one certain Instalment Note of the Mortgagor, of even date herewith, made payable to THE ORDER OF BEARER  
and delivered, in and by which said Note the Mortgagor promise to pay the said principal sum and interest  
on the balance of principal remaining from time to time unpaid at the rate  
from

of 8 3/4 per cent per annum in installments (including principal and interest) as follows

One Hundred Twenty Nine & 93/100 Dollars on the 15th day of March, 1976, and One Hundred Twenty Nine & 93/100 Dollars on  
the 15th day of each and every Month thereafter until said note is fully paid except that the final  
payment of principal and interest, if not sooner paid, shall be due on the 15th day of February, 1991.  
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal  
balance and the remainder to principal, provided that the principal of each instalment, unless paid when due shall bear interest at  
the rate of 8 3/4 per annum and all of said principal and interest being aside payable at such banking house or trust  
company in Chicago, Illinois as the holders of the note may, from time to time, in writing  
appoint and in absence of such appointment, then at the office of BELMONT NATIONAL BANK OF CHICAGO  
in said City.

NOW, THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions  
and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed and observed  
in consideration of the sum of One Dollar and paid the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the  
Trustee its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the  
City of Chicago, COUNTY of Cook AND STATE OF ILLINOIS,

to wit:

LOT 56 IN BENTON'S ADDISON STREET ADDITION IN EAST 5 OF THE  
SOUTH EAST 1/4 OF SECTION 20- TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE  
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

10 00

THIS INSTRUMENT PREPARED BY  
EDWARD C. CLERKAN  
Belmont National Bank  
3179 N. Clark Street  
Chicago, Illinois 60657

which, with the property hereinafter described, is referred to herein as the "premises".  
NOTWITHSTANDING all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long  
and during all such times as Mortgagor may be entitled thereto, are held, retained and used by Mortgagor and/or a party with said real estate and not surrendered  
and all apparatus, equipment or articles now or hereafter thereon or therefor used to supply heat, gas, air conditioning, water, light, power, refrigeration  
and other single units of centralized power, heating, cooling, lighting, including without limiting the foregoing, screens, window shades, curtains, blinds and  
windows, floor coverings, beds, clothing, stoves and water heaters. All of the foregoing are declared to be a part of said real estate and whether physically  
attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed to the premises by the mortgagor or their successors  
or assigns shall be considered as constituting part of the real estate.

TOPPE AND TEFFELD the premises unto the said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trusts herein set  
forth, free from all rights and benefits under and by virtue of the Homestead Exemption Law of the State of Illinois, which said rights and benefits  
the Mortgagor do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this  
trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagor, their heirs  
successors and assigns.

WITNESS the hand

and seal

of Mortgagor the day and year first above written

[SEAL] [SEAL] [SEAL]

[SEAL]

23 393 983

STATE OF ILLINOIS

County of Cook

NOTARY PUBLIC

My Commission Expires August 17, 1978

I, Ruth Schaefer, Notary Public in and for and residing in said County in the State aforesaid, DO HEREBY CERTIFY THAT  
GUADALUPE C. SANCHEZ,  
DIVORCED AND NOT REMARRIED  
who is personally known to me to be the same person whose name is subscribed to the foregoing  
Instrument, appeared before me this day in person and acknowledged that she signed, sealed and  
delivered the said Instrument as her free and voluntary act, for the uses and purposes therein set forth  
Given under my hand and Notarial Seal this 6th day of February, 1976

Form NO. 21-1-1-N-1-1, Record Title, Illino. - Recd. Int.

Page 1

# UNOFFICIAL COPY

Page 2

**THE COVENANTS, CONDITIONS AND PROVISIONS RELEASING TO PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED)**

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements thereon or thereabout or the premises which may become damaged or destroyed; (2) keep the buildings in good condition and repair and make claims for insurance or claims in full and openly acknowledged in the event of damage or loss; (3) pay all taxes and bills due which may be levied by a tax or charge on the premises superior to the holder hereof, and upon request exhibit satisfactory evidence of the discharge of such power to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the structures thereon; (6) not commit acts of waste or self-help against the premises or fixtures thereon; and (7) pay all taxes, charges and other debts against the premises whether due and unpaid with or without notice to Trustee or to holders of the note; duly giving to holders of the note duplicate receipts therefor to prevent default hereunder. Mortgagors shall pay all back taxes or assessment which Mortgagors may incur by contract.

2. Mortgagors shall keep all buildings and improvements now or hereafter erected on said premises insured against loss or damage by fire, lightning or windstorms under policies providing for payment by the insurance companies so as to suffice in order to pay the cost of replacing or repairing the same or to pay to full the indebtedness secured hereby, all in compliance with satisfactory to the holders of the note under insurance policies payable in case of loss or damage to Trustee or to the holder of the note, such rights as to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including addenda and renewal policies, to holders of the note and in case of non-delivery or failure to do so, the holder of the note, in addition to the right of acceleration, shall have the right to cancel the same and demand payment in full.

3. In case of default therein, Trustee or the holder of the note may, but need not, make any payment or perform any act heretofore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest or prior encumbrances, taxes and purchase discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture, existing and previous or contingent and tax assessments. All amounts paid for and for the purposes hereinabove mentioned and all expenses paid or incurred in connection therewith shall be a debt of Mortgagors to Trustee or to the holder of the note for the benefit of the mortgaged premises and the same, plus reasonable compensation to Trustee, for such matters concerning which action herein authorized may be taken, so to much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of six percent (6%) per annum of the amount so expended by Trustee or the holder of the note shall never be considered as a waiver of any right according to them on account of any default hereunder or as part of the mortgage.

4. In case of the loss or damage of the note, holder of the note, hereby securing any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate presented from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title claim thereof.

5. Mortgagors shall, in each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holder of the note and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any item of unpaid principal or interest in the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

6. When the indebtedness hereinafter secured shall become due whether by acceleration or otherwise, the holder of the note, Trustee shall have the right to foreclose the indebtedness by suit, foreclosure, or otherwise, and all costs and expenses incident thereto, including attorney's fees and costs to be paid by Trustee, legal expenses, costs of collection and expenses of advertising and publication, including attorney's fees, Trustee's fees, appraiser's fees, outlays for documentary and other evidence, stenographer's charges, publication costs and costs which may be estimated as to items to be expended after entry of the decree of partition in such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title. Trustee, in the holder of the note made to be reasonably necessary either to prosecute such suit to execution or to foreclose the indebtedness, may add to the amount of the title to sue the holder of the note and any other person or persons of the class of the judgment mentioned above, and may add additional indebtedness to be held and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of the trust deed or any indebtedness hereby secured, or the preparations to the commencement of any suit for the foreclosure before or after accrual of such right to foreclose whether or not actually commenced.

7. The proceeds of any foreclosure sale of the property shall be distributed and applied in the following order of priority. First, on account of all costs and expenses incident to the foreclosure proceeding; in addition, all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute unpaid indebtedness of or to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, to the heirs, legal representatives or assigns, as their rights may appear.

8. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without regard to the solvency or insolvency of Mortgagor, at the time of application for such receiver and without regard to the then value of the property. The receiver may be appointed to collect rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale, and a deficiency during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagor, except for the interest in the property, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court may, in its discretion, apply the receiver's fees and expenses in the hands of payment to the amount of (1) the amount due on the date of his appointment or (2) the amount of the deficiency after the date of sale, whichever may be or become due.

9. No action for the enforcement of the lien or of any provision hereof shall be brought in any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

10. Trustee, or the holder of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

11. Trustee has no duty to examine the title, location, existence or condition of the premises or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be liable to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnification and exculpation from the holder of the note for any damages suffered by this trust or by its agent, employee or attorney, which may be caused by the holder of the note failing to pay and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness secured by the note has been paid, which representation Trustee may accept, true without inquiry. Where a release is required of a successor trustee, such successor trustee may accept as trustee herein described any note which bears an identification number purporting to be placed thereon by a predecessor trustee to indicate the relationship with the predecessor trustee and the original note, and if it has placed its identification number on the note described herein, in key except as the note herein described contains, which may be present and which constitutes or substance with the description herein contained of the note and which purpose it is executed by the person herein designated as maker thereof.

12. Trustee may resign by instrument in writing filed in the office of the Recorder of Titles in Chicago, Illinois, or shall have been recorded or filed in case of a recorded instrument, and in case of Trustee, the then President of the Board of the court in which the premises are situated, or in case of a successor trustee, the then President of the Board of the court in which the premises are situated, or in case of a successor trustee, shall be entitled fully powers and authority as a then given Trustee, and any Trustee of successor shall be entitled to reasonable compensation for all acts performed hereunder.

13. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness in any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.

**16. Mortgagors shall make deposits with the holder of the Note on each of the due dates of said installments of principal or interest in amounts fixed by the holder of the Note in order to maintain a fund sufficient to enable the holder of the Note to pay the general taxes assessed against the premises described herein as they accrue or become due; said deposits to be made so that the Holder of the Note shall have on deposit in advance of the due date of each installment of taxes an amount equal thereto. The holder of the Note shall not be liable for interest on such tax deposits.**

**IMPORTANT**

THE NOTE SECURED BY THIS TRUST DEED SHOULD BE REGISTERED BY Chicago Title and Trust Company BEFORE THE TRUST DEED IS FILED FOR RECORD

Identification As  
**CHICAGO TITLE AND TRUST COMPANY**

*[Signature]*

MAIL TO

BELMONT NATIONAL BANK OF CHICAGO  
3179 North Clark  
Chicago, Illinois 60657

FOR RECORDER'S INDEX PURPOSES  
INCLUDE STREET ADDRESS OF ABOVE  
DEM BLDG PROPERTY HERE

PLACE IN RECORDER'S OFFICE BOX NUMBER 533

23 393 983

**END OF RECORDED DOCUMENT**