UNOFFICIAL CC

24418958

This Indenture, Made

April 4,

, between

LECNARD E. MANCIONE and ANN E. MANCIONE, his wife

herein referred to as "Mortgagors," and

EDGEWOOD BANK

THAT WHEREAS the Acctgagors are justly indebted to the legal holder or holders of the Installment Note hereinafter described, said legal helders being referred to as Holders of the Note, in the Principal Sum of

TEN THOUSAND AND NO / . SU

-(\$10,000,00)---

evidenced by one certain Installment Natural the Mortgagors of even date herewith, made payable to

and delivered, in and by which said Note the Morgagors promise to pay the said principal sum together with interest thereon as provided in said note, said principal and laterest being

payable in the control of the contro

3rd day of July 19 78 : provided that the principal of each installment unless paid when due shall bear interest at the rate of each per cent per annur, each all of said principal and interest being

made payable at Edgewood Bank, Countryside, Illinois.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal our of money and any advances made by the holder of this note, and said interest in accordance with the terms, provisions inclimitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors obe performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is acknowledged, do by nest presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate . 1 all of their estate,

right, title and interest therein, situated, lying and being in the Village of

Countryside

County of

and State of Illinois

Lot 203 in Robert Bartlett's La Grange Highlands, unit 3, A subdivision of parc of the North East & of section 17, township 38 North, range 12 East of the Third Principal Meridian, in Cook County, Illinois.

which, with the property hereinafter described is referred to herein as the "premises,"

UNOFFICIAL COPY

TOGETHER with all improvements, tenements, casements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether sings units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shales, storm doors and windows, floor coverings, inador beds, awaings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

O LAVE AND TO HOLD the premises unto the said Trustees, its successors and assigns, forever, for the purposes, and upon the uses and trusts berein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS TURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortificate shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may be one damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic arrival lens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which any be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evide ze of the discharge of such prior lien to Trustee or to the holders of the note; (4) complete within a reasonable time any larth ang or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of lie or, a numicipal ordinances with respect to the permises and the use thereof; (6) make no material alterations in said premises except a required by law or municipal ordinance.
- 2. Mortgagors covenant and agree that no building or improvements shall be erected or constructed on said promises, nor shall any building or improvements now. A bereafter on said premises be substantially remodelled or repaired without the consent in writing of the Trustee, or the hilder and owner of the note secured hereby, and any lien in favor of any person furnishing labor or material in and all our said premises shall be and is hereby expressly made subject and subordinate to the lien of this trust deed.
- 3. Mortgagors shall pay before any penalty of acres all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and of or charges against the premises when due, and shall upon written request, furnish to Trustee or to holders of the note do ______ te receipts, therefor, To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statue, any tax or assessment which Mortgagors may desire to contest.
- 4. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or o pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note and in case of insurance about to expire, shall deliver renewal policies not less than ten digs provide the respective dates of expiration.
- 5. In case of default therein, Trustee or the holders of the note may, 1% need not, make any payment or perform any net hereinbefore required of Mortgagers in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, dischinge, compromise or settle any tax hen or other prior hen or title or claim thereof, or redeem from any tax sale or forfeithe affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses pad or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by 7% stee or the holders of the note to protect the mortgaged premises and the hen hereof, plus reasonable compensation to 7m. We for each matter corrung which action herein authorized may be taken, shall be so much additional indebtedness see ared hereby and shall become immediately due and payable without notice and with interest thereon at the rate of see a per cent per annum, linaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereinder on the part of Mortgagors.
- 6. The Trustee or the holders of the note hereby secured making any payments hereby authorized rele agit taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public (fice vithout inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale force ure, tax lien or title or claim, thereof.
- 7. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become durand payable(a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for thirty days in the performance of any other agreement of the Mortgagors herein contained.
- 8. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustees or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and eximmations, guarantee policies, Torrens certificates, and similar data and assurance with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and unmediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendent, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
- 9. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority; First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest hereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

- 10. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver such receiver shall have power to collect the rents, issues and profits of said premises during the pende, c, of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether their be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or a part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment of other lien which may be or become superior to the lien hereof or of such decree, provided such application is made via foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 11. No action to the a forcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 12. Trustee or the holder of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 13. Trustee has no duty to ex my a ne title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereof decreasely in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may quire indemnities satisfactory to it before exercising any power herein given.
- 14. Trustee shall release this trust deed n d to lie thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this cus deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness have of secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested in successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a cyrtificity of identification purporting to be executed by a prior trustee hereinder or which confirms in substance with the description ierein contained of the note and which purports to be executed by the persons herein designated as the makers there if and where the release is requested of the original trustee and it has never executed a certificate on any instrument ident. In the many accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the presented as makers thereof.
- 15. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, ability or refusal to not of Trustee, the then Recorder of Deeds of the county in which the premises are situated san', b. Successor in Trust, any Successor in Trust, any Successor in Trust hereunder shall have the identical title, powers and authority as are helen given Trustee, and any Trustee or successor shall be entitled reasonable compensation for all acts performed hereunds.
- 16. This Trust Deed and all provisions hereof, shall extend to and be binding up a Mort agors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons s'all have executed the note or this Trust Deed.
- 17. That it is the intent hereof to secure the payment of the note herein described, wheth rth entire amount shall have been advanced to the mortgagors, or to their successors in title, at the date hereof, or at a late, later or, having been advanced to the mortgagors, or to their successors in title, shall have been repaid in part and furthe advancements made at a later date, which advances shall in no event operate to make the principal sum of the indebtedness in after than the amount named in said note, plus my amounts that may be added to the mortgage indebtedness under the terms hereof, in order to protect the security. Such additional advances may be evidenced by a note or agreement executed by the mortgagors, or their successors in title.

_ of Mortgagors the day and year first above written. Ansitoeona Leonard E. Mancione Ann E. Mancione

REAL ESTATE TRUST DEED

UNOFFICIAL CO

STATE OF ILLINOIS
County of

APR-26-03

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Leonard E. Mancione and Ann E. Mancione,

who are personally known to me to be the same person s are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered said Instrument as their _free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this

., 1981

within Trust Deed has been identified In No. 111874 herewith under:

Edgewood Bank

The Installment Note mentioned in the

Thomas V. Flickinger

EN und

EDGEWOOD BANK

COUNTRYSIDE, ILLINOIS

EDGEWOOD BANK Trustee 3dgewood Bank MAIL TO!