UNOFFICIAL CO

THIS DOCUMENT WAS PREPARED BY: ANN N. BELL 24 400 592 50 S. LINCOLN STREET, HINSDALE, ILLINOIS TLT CO. 6 24 448 454 This Indenture, Made APRIL 4, 1978, between WESTERN NA BANK OF CICERO, and Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agree-19 78, between WESTERN NATIONAL $\dot{\omega}$ ment dated AUGUST 25, 1958 and known as trust number 1949 herein referred to as "First Party," and CHICAGO TITLE AND TRUST COMPANY an Illinois corporation herein referred to as trustee, witnesseth: THAT, WHEREAS First Party has concurrently herewith executed one (1) principal notes bea in even date herewith in the total PRINCIPAL SUM OF EIGHTY THREE THOUSAND AND NO/100ths and delivered, said principal notes being in the amounts and maturing as follows: EIGHTY THUEL THOUSAND and No/100ths shall be due, if not suner part APRIL 4, 19/9.

in and by which said notes he First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sums so from disbursement until maturity at the rate of evidenced by said notes with interest thereon of loan

per centum per annum, payable quarterly, on the .4th

day of July, October

and of April January est until the maturity of the respective notes are further evidenced by

in each year, which said several installments of inter-

pons of even date herewith; all of said principal and interest bearing interest after maturity at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking

Il'mois, as the holders of the notes may, from house or trust company in HINSDALE

time to time, in writing appoint, and in absence of such appoint ant, then at the office of

THE FIRST NATIONAL BANK OF HINSDALE.

in said City,

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt where of is hereby acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the

COOK COUNTY OF

AND STATE OF ILLINOIS, to wit:

THE West 225 feet of Lot 6 (except the South .04 feet and exert the 14.92 feet) in Block 3 in Highlands, a Subdivision of The North West Quarter and the West 800 feet of the North 144 feet of the South West Quarter of Section 7, Township 38 North, Range 12. East of the Trirl the North Principal Meridian in Cook County, Illinois.

This document is being rerecorded and reacknowledged for the purpose of correcting the trustee.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto



UNOFFICIAL COPY

or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

out the first of the

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, for-ever, for the purposes, and upon the uses and trusts herein set forth and for the equal security of the said principal notes hereinabove described, and the interest coupons thereto attached, without preference or priority of any one of said principal notes and the interest coupons thereto attached over any of the others by reason of priority of time of maturity or of the negotiation thereof or otherwise:

IT IS FURTHER UNDERSTOOD AND AGREED THAT: 24400592

- 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien of expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory a reasonable time any building or buildings now or at any time in process of erection upon said premises: (5) comply with all requirements of law or municipal ordinances with respect to the premises and the u e thereof; (6) refrain from making material alterations in said premises except as required by law or unicipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, pecial assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to Trustee or to holders of the notes duplicate receipts therefor; (8) provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises inserior against loss or damage by fire, lightning or windstorm under policies providing for payment by the nsurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the notes, and in an of insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holder. The notes, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and it deliver all policies, including additional and renewal policies, to be attached to each policy; and it deliver all ten days prior to the respective ates of expiration; then Trustee or the holders of the notes or of any of them, may, but need not, make any p. vn. ent or perform any act hereinbefore set forth in any form and manner deemed expedient, and may but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or ride m from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All roaly's paid for any of the purposes herein authorized and all expenses paid or incurred in connection there ith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the notes of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Tustee for each matter concerning which action herein authorized may be taken, shall be so much addice a indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of 10 per cent per annum. Inaction of Trustee or holders of the notes shall rever be considered as a waiver of any right accruing to them on account of any of the provisions of 'nis paragraph.
- 2. The Trustee or the holders of the notes hereby seewed making any payment hereby authorized relating to taxes or assessments, may do so according to my bill, statement or estimate procured from the appropriate public office without inquiry into the actuary or such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax hereor itle or claim thereof.
- 3. At the option of the holders of the principal notes or c. my of them, and without notice to First Party, its successors or assigns, all unpaid indebtedness secund by this trust deed shall, notwith-standing anything in the principal notes or interest coupons or in this t u t deed to the contrary, become due and payable (a) immediately in the case of default in making panent of any of the principal notes, or (b) when default shall occur and continue for three days either, in me plyment of any interest coupon, or in the event of the failure of First Party or its successors or assigns o do any of the things specifically set forth in paragraph one hereof.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes and interest coupons or of any of them or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or mair ed by or on behalf of Trustee or holders of the note or of any of them, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the notes or of any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of 10 per cent per annum, when paid or incurred by Trustee or holders of the notes or of any of them, in connection with (a) any proceeding, including probate and bankruptey proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

 5. The proceeds of any foreclosures ale of the pre
- 5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other



UNOFFICIAL COPY

items which under the terms hereof constitute secured indebtedness additional to that evidenced by the principal notes and interest coupons, with interest thereon as herein provided; third, all principal interest remaining unpaid on the principal notes or interest coupons; fourth, any overplus to I Party, their heirs, legal representatives or assigns, as their rights may appear.

Party, their heirs, legal representatives or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of suid premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when First Party, its successors or assigns, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, or arol, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in patt of (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special as sessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

7. It sages or the holders of the notes or any of them shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

8. Trustee Les holdigated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or resconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evid nee that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and diaver a release hereof to and at the request of any person who shall, either before or after maturity the reof, produce and exhibit to Trustee the principal notes (with or without the coupons evidencing interest thereon), representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear a certificate of id ntification purporting to be executed by a prior trustee hereunder or which conform in substance with the description herein contained of the principal notes and which purport to be executed a certificate on any instrument identifying same as the principal notes described herein, it may accept as the genuine principal notes herein described any notes which may be presented and which conform in substance with the description herein contained of the principal notes and which purport to be executed to behalf of First Party.

10. Trustee may resign by instrument in writing iled in the office of the Recorder or Registrar of Titles in which this instrument shall have been record a or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust her under shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

24400592

THIS TRUST DEED is executed by the WESTERN NATIONAL BAN'N OF. not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said WESTERN NAT'L BK OF CICERQuereby warrants that i post esses full power and authority to execute this instrument), and it is expressly understood and agreed the first party or on said WESTERN NAT'L BK OF CICERQuereby warrants that in post esses full power and authority to execute this instrument), and it is expressly understood and agreed the first party or on said WESTERN NAT'L BK OF CICERQueresonally to pay the said principal notes or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, are that so far as the First Party and its successors and said WESTERN ANT'L BK OF CICERQueresonally a e concerned, the legal holder or holders of said principal notes and interest coupons and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said principal notes provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, WESTERN MAT'L BK OF CICERQueresonally but as Trustee as

IN WITNESS WHEREOF, WESTERN NAT'L BK OF CICEROnot personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice-President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

WESTERN NATIONAL BANK OF CICERO

As Trustee as aforesaid and not personally, MALLEN Vice President

Assistant Secretary

1

UNOFFICIAL COPY

	40)		Elizary for a service and a se
STATE OF	ILLINOIS SAPR 13 9 00 AH '78		*24400592
County of	Cook		
10 5 W 10 5 W 10 5 W 10 5 W	I. PATRICIA I	JULILO	
	a Notary Public, in and fo	or said County, in the State afor	resaid, DO HEREBY
	•	S MALLEN,	
	and OTTO J. NERAD.	nt of theWESTERN NATIONAL B.	ANK OF CICERO Assistant Secretary
	of said Company, who are names are subscribed to a Assistant Secretary, respeknowledged that they sign and voluntary act and as a saforesaid, for the uses Secretary then and there a said of said Company, did ment a his own free a said Con pany, as Trustee as said Con pany, as Trustee	e personally known to me to be the the foregoing instrument as such ectively, appeared before me this ded and delivered the said instrument he free and voluntary act of said and purposes therein set forth; a acknowledged that he acts affix the corporate seal of said Cond voluntary act and as the free as aforesaid, for the uses and purp d and notarial seal, this	e same persons whose I Vice-President, and day in person and ac- ent as their own free Company, as Trustee In the said Assistant odian of the corporate ompany to said instru- and voluntary act of loses therein set forth.
် ငြို့	Gay of Aril,	A. D.	1978
	5 600 3	معياً	Notary Public
10	MY COMMISSION	EXPIRES 10/18/81	Nowy I would
) .	
NAMEADDRESSCITYDATE	AFTER RECORDING IL THIS INSTRUMENT TO COUNTY, ILLINOIS INITIALS ED FOR RECORD INITIALS	I M P O R T A N T For the protection of both, the bo- We gower and lender, the Hirt. Da. notes Widentified by this Trust De. 2 should be Midentified by the Trust De. 3 is flied for Record.	
Box BON 533 TRUST DEED	Trust Company		Chicago. Title and Trust Company 111 West Washington Street Chicago 2

JNOFFICIAL COPY

STATE OF ILLINOIS, (SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the property of the Western National Bank of Cicero, a Corpove named vice President and Assistant Secretary of the Western National Bank of Cicero, a Corpove named vice President and Assistant Secretary respectively, appeared before me this day in person and acknowled the said assistant Secretary respectively, appeared before me this day in person and acknowled the said assistant Secretary respectively, appeared before me this day in person and acknowled the said assistant Secretary as custodian of the said Assistant Secretary as custodian of the corporate seal of said Corporation, as custodian of the corporate seal of said Corporation to be affixed to said instrument pursuant to authority, given by the said the said Corporation, as said Assistant Secretary's own free and voluntary act and as the free and said corporation for the uses and purposes therein set forth.

Some of said Corporation for the uses and purposes therein set forth.

Some of said Corporation for the uses and purposes therein set forth.

Some of said Corporation for the uses and purposes therein set forth.

Solven there my hand and Notarial Seal this 11th Day of May, A.D. 19 78.

Oup Giaita

+ 448 454

Notary Public

Topenty or Cook County Clerk's Office MY COMMISSION EXPIRES 10/18/81

END OF RECORDED DOCUMENT