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QUITCLAIM DEED

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THIS INDENTURE, made and entered into as of this 12th day of December, 1977, by and between THOMAS M. SCHROEDER, a/k/a THOMAS A. SCHROEDER, a bachelor (herein called Grantor) and C-I-L CHEMICALS, INC., a Michigan corporation, having its principal office 800 Marion, in the City of River Rouge and State of Michigan (herein called Grantee),

W I T N E S S E T H:

WHEREAS Grantor, as Buyer, and ALLIED CHEMICAL CORPORATION, a New York corporation, as Seller, have entered into a certain Real Estate Option Contract, dated December 9, 1976, which option was exercised by Grantor on or about June 23, 1977 (herein called the Contract) between Grantor and Seller with regard to the Property (as hereinafter described); and

WHEREAS, pursuant to the Contract said ALLIED CHEMICAL CORPORATION has by deed dated September 20, 1977, granted and conveyed the Property to Grantor; and

WHEREAS, Grantor has no individual interest in the Property or the Contract but entered into the Contract, exercised the option and accepted delivery of the aforesaid deed and the PROPERTY solely as the agent and nominee of Grantee;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Grantor, Grantor has conveyed, granted, sold, assigned, transferred, delivered and quitclaimed and by these presents does convey, grant, sell, assign, transfer, deliver and quitclaim unto Grantee, its successors and assigns forever, all Grantor's interest in the following described property (herein called the Property) situated in the County of Cook and State of Illinois, to wit:

I hereby declare that this Deed represents a transaction exempt under the provisions of Paragraph (e), Section 4 of the Real Estate Transfer Tax Act.

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516-78
HARRY T. BAUMANN, Attorney

A parcel of land in the South West 1/4 and the South East 1/4 of Section 25, Township 37 North, Range 14 East of the Third Principal Meridian, lying South of the 1958 United States Army, Corps of Engineers, proposed channel line, bounded and described as follows: Commencing at a point in the North line of East 130th Street, which North line is 50 feet North from and parallel with the South line of said Section 25, said point being 75 feet West of the East line of the West 1/2 of the South East 1/4 of the South East 1/4 of said Section 25; thence North 0 degrees 04 minutes 30 seconds West a distance of 8.21 feet; thence North 44 degrees 15 minutes 00 seconds West a distance of 235.11 feet to a point of tangency; thence Northwesterly along the arc of a circle, which is convex to the South West, having a radius of 2172 feet, to a point of intersection with a line 414 feet North of and parallel with the South line of said Section 25, said point of intersection being the point of beginning of said parcel of land; thence North 90 degrees 00 minutes 00 seconds West along a line 414 feet North of and parallel with the South line of said Section 25, a distance of 150.06 feet; thence South 0 degrees 01 minutes 15 seconds West along a line 84 feet East of and parallel with the West line of the South East 1/4 of said Section 25, a distance of 364.00 feet to a point on the North line of said East 130th Street; thence North 90 degrees 00 minutes 00 seconds West, along the North line of said East 130th Street, a distance of 225.00 feet; thence North 0 degrees 01 minutes 15 seconds East along a line 141 feet West of and parallel with the East line of the South West 1/4 of said Section 25, a distance of 50.00 feet; thence North 90 degrees 00 minutes 00 seconds West along a line 50.00 feet North of and parallel with the North line of said East 130th Street a distance of 150.00 feet; thence North 0 degrees 01 minutes 15 seconds East along a line 291 feet West of and parallel with the East line of the South West 1/4 of said Section 25, a distance of 790.29 feet to a point in the Southerly dock line as proposed by U.S. Army, Corps of Engineers, 1958; thence North 47 degrees 59 minutes 00 seconds East along said dock line a distance of 778.82 feet to a point which is South 47 degrees 59 minutes 00 seconds West, 476.00 feet from the Northwesterly corner of the property conveyed to Wabash Pipe Line Company, by deed recorded in the Recorder's Office of Cook County, Illinois July 2, 1959, as Document Number 17586269; thence South 49 degrees 16 minutes 34 seconds East, a distance of 186.74 feet; thence South 0 degrees 01 minutes 15 seconds West along a line which is 429.00 feet East

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of and parallel with the West line of the South East 1/4 of said Section 25, a distance of 725.76 feet; thence South 90 degrees 00 minutes 00 seconds East along a line 564.00 feet North of and parallel with the South line of said Section 25, a distance of 1049.90 feet to a point in a curved line; thence Southeasterly along the arc of a circle, which is convex to the South West, having a radius of 2172.00 feet, a distance of 183.79 feet to the point of beginning, all in Cook County, Illinois.

(herein called Parcel 1)

TOGETHER WITH all riparian rights of any kind in the Calumet River appurtenant thereto;

TOGETHER WITH the following easements:

Easements for the benefit of Parcel 1 as created by the following documents:

(a) Reservation in Special Warranty Deed from Allied Chemical Corporation to the United States of America dated June 27, 1967, which deed was recorded in the Recorder's Office of Cook County, Illinois on July 5, 1967 as Document No. 20186161.

(b) Reservation in Deed from Allied Chemical Corporation to Wabash Pipe Line Company dated June 18, 1959, which deed was recorded in the Recorder's Office of Cook County, Illinois on July 2, 1959 as Document No. 17586269.

(c) Reservation in Deed from Allied Chemical Corporation to Chicago Title and Trust Company, not personally but solely as Trustee under a Trust Agreement dated December 1, 1972, and known as Trust No. 61091, which deed was dated December 6, 1972 and recorded in the Recorder's Office of Cook County, Illinois on December 8, 1972 as Document No. 22151919 and rerecorded on January 30, 1973 as Document No. 22204443.

For roadway and utility purposes and railroad track access over the following described land:

Commencing at a point in the North line of East 130th Street, which North line is 50 feet North from and parallel with the South line of Section 25 aforesaid, said point being 75 feet West of the East line of the West 1/2 of the South East 1/4 of the South East 1/4 of said Section 25; thence North 0 degrees 09 minutes 40 seconds East a distance of 8.21 feet; thence North 44 degrees 00 minutes 50 seconds West, a distance of 235.11 feet to a point of tangency; thence Northwesterly

along the arc of a circle, which is convex to the South West, having a radius of 2172.00 feet, 432.11 feet to a point on a line 564.00 feet North of and parallel to the South line of Section 25 aforesaid; thence South 89 degrees 45 minutes 50 seconds East to the Easterly line of property conveyed to the Wabash Pipe Line Company by Document No. 17586269, said line also being the Southwesterly right-of-way line of the Norfolk and Western Railroad Company as located in 1959; thence Southeasterly along said Easterly line, to the East line of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 25 aforesaid; thence South along said East line a distance of 37.93 feet to the North line of East 130th Street, which North line is 50 feet North of and parallel to the South line of said Section 25, thence West along said North line 75 feet to the point of beginning.

(d) Easement for the benefit of Parcel 1 as created by reservation in Deed from Allied Chemical Corporation to Chicago Title and Trust Company, not personally but solely as Trustee under a Trust Agreement dated December 1, 1972, and known as Trust No. 61091, which deed was dated December 6, 1972 and recorded in the Recorder's Office of Cook County, Illinois on December 8, 1972 as Document No. 22151019 and rerecorded on January 30, 1973 as Document No. 22204443, for use of railroad track and track scale as shown on a survey prepared by Chicago Guarantee Survey Company, No. 7208013, as revised December 1, 1972, and for access to said track and scale for repair, maintenance and inspection purposes, said track and scale are located on, and said access to said track and scale are to be located on the following described land:

That part of the South East 1/4 of Section 25, Township 37 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, bounded and described as follows:

Beginning on the North line of East 130th Street, which North line is 50 feet North from and parallel with the South line of said Section 25, at a point which is 25.00 feet West from the East line of the West 1/2 of the South East 1/4 of the South East 1/4 of said Section 25 (said point of beginning being at the South West corner of the strip of land 25 feet in width adjoining the Southwesterly line of the right-of-way of Norfolk and Western Railroad Company,

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formerly the right-of-way of the New York, Chicago and St. Louis Railroad Company, conveyed to Wabash Pipe Line Company by deed recorded in the Recorder's Office of Cook County, Illinois, on July 2, 1959 as Document No. 17586269), and running

Thence North 00 degrees 09 minutes 40 seconds East (North 00 degrees 14 minutes 10 seconds East - deed) along a West line of said strip of land, said West line being 25.00 feet, measured perpendicularly, West from and parallel with said East line of the West 1/2 of the South East 1/4 of the South East 1/4 of Section 25 a distance of 28.56 feet (27.77 feet - deed) to a point 25.00 feet, measured perpendicularly, South West from the Southwesterly line of the right-of-way of said Norfolk and Western Railroad Company;

Thence North 44 degrees 00 minutes 50 seconds West along the Southwesterly line of said strip of land, a distance of 162.51 feet (162.54 feet - deed) to a point of curve in said Southwesterly line, which point of curve is also the most Southerly corner of the property conveyed to said Wabash Pipe Line Company by deed recorded in said Recorder's Office on the 12th day of July 1968 as Document No. 20517245;

Thence North 44 degrees 00 minutes 50 seconds West along the Southwesterly line of said land mentioned property conveyed to Wabash Pipe Line Company a distance of 92.89 feet to a point of curve in said Southwesterly property line;

Thence Northwesterwardly along said Southwesterly property line, which is here the arc of a circle convex to the South West and having a radius of 2122.00 feet, a distance of 1173.23 feet (1173.18 feet - deed) to an intersection with a line 1280.34 feet, measured perpendicularly, Northerly from and parallel with the South line of said Section 25, said point of intersection being 75.57 feet (75.54 feet - deed) measured along said parallel line, West from the point of intersection of said parallel line with the Westerly line of said 25 foot strip of land conveyed to Wabash Pipe Line Company by said deed recorded as Document No. 17586269;

Thence North 89 degrees 45 minutes 50 seconds West along said parallel line, which is also a Southerly line of said property conveyed to Wabash Pipe Line Company by said last mentioned deed,

a distance of 591.53 feet (590.98 feet computed from deeds) to a Southwesterly corner of said property;

Thence North 00 degrees 14 minutes 10 seconds East along a Westerly line of said property so conveyed, a distance of 449.57 feet (450.22 feet deed) to an intersection with the Southerly channel line of the Calumet River, said point of intersection being at the Northwesterly corner of said property conveyed to Wash Pipe Line Company by said deed recorded as Document No. 17586269;

Thence South 21 degrees 11 minutes 50 seconds West along said channel line, a distance of 448.56 feet to an angle in said Southerly channel line;

Thence South 27 degrees 31 minutes 50 seconds West along said channel line, a distance of 55.89 feet to the point of intersection of said channel line with a line which is 429.00 feet, measured perpendicularly, East from and parallel with the West line of said South East 1/4 of Section 25;

Thence South 00 degrees 14 minutes 10 seconds West along said parallel line, a distance of 725.76 feet to an intersection with the North line of the South 564.00 feet of said South East 1/4 of Section 25;

Thence South 89 degrees 45 minutes 50 seconds East along the North line of the South 564.00 feet aforesaid, a distance of 1050.02 feet to an intersection with the arc of a circle which is convex to the South West and has a radius of 2172.00 feet and which is 50 feet Southwesterly from and concentric with the arc of the circle first herein described;

Thence Southeastwardly along the arc of said circle having a radius of 2172.00 feet, a distance of 432.11 feet to a point of tangency;

Thence South 44 degrees 00 minutes 50 seconds East, a distance of 235.11 feet;

Thence South 00 degrees 09 minutes 40 seconds West, a distance of 8.21 feet to an intersection with the North line of said East 130th Street; and

Thence South 89 degrees 45 minutes 50 seconds East along said North line of East 130th Street, a distance of 50.00 feet to the point of beginning.

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(e) Easement for the benefit of that part of Parcel 1 lying East of the Calumet River as created by grant from Material Service Corporation to Allied Chemical and Dye Corporation (now known as Allied Chemical Corporation) dated July 17, 1956 and recorded in the Recorder's Office of Cook County, Illinois on August 8, 1956 as Document No. 16662805 for ingress and egress and utilities, over the following land:

The North 50 feet of the South 100 feet of the West 150 feet of the East 291 feet of the South West 1/4 of Section 25 aforesaid, in Cook County, Illinois.

(f) Easement of access granted by Marblehead Lime Company by Agreement for Mutual Grant of Easement dated September 28, 1977, over the following described property:

The South 100 feet of the West 150 feet of the East 291 feet of the South West 1/4 of Section 25, Township 37 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois, except for that part lying in the South 50 feet of said Section 25 taken for East 130th Street.

and Grantor does hereby covenant and agree with Grantee to execute and deliver or cause to be executed and delivered all and every such further assurances in law for the better assuring, conveying, granting, selling, transferring, delivering and quitclaiming unto Grantee, its successors and assigns, the Property, or any part thereof.

IN WITNESS WHEREOF, Grantor has hereunto set his hand and seal as of the date and year first above set forth.



Thomas M. Schroeder (SEAL)

THIS INSTRUMENT PREPARED BY: Harry T. Baumann
Attorney
Sidley & Austin
One First National Plaza
Chicago, Illinois 60603

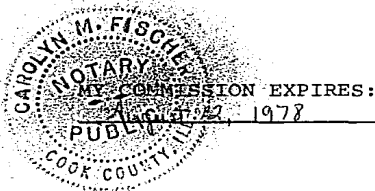
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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, Carolyn M. Fischer, a Notary Public,
in and for said County, in the State aforesaid, do hereby certify
that THOMAS M. SCHROEDER, a bachelor, personally known to me
to be the person whose name is subscribed to the foregoing
instrument, appeared before me this day and acknowledged, signed,
sealed and delivered said instrument as his free and voluntary
act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12th
day of December, 1977



Carolyn M. Fischer
Notary Public

COOK COUNTY, ILLINOIS
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RECORDED BY
MAY 16 '78

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PLAT ACT AFFIDAVIT

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

HARRY T. BAUMANN, being duly sworn on oath, states that he resides at One First National Plaza, Chicago, Illinois 60603. That the attached deed is not in violation of Section 1(b) of Chapter 109 of the Illinois Revised Statutes for the following reason:

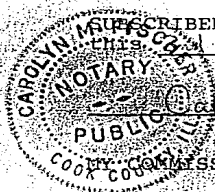
It is not a subdivision or subdivision of land into parcels and involves a parcel of land of more than five acres in size which does not involve any new streets or easements of access.

AFFIANT further states that he makes this affidavit for the purpose of inducing the Recorder of Deeds of Cook County, Illinois, to accept the attached deed for recording.



HARRY T. BAUMANN

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SUBSCRIBED AND SWORN to before me
this 3rd day of May, 1978.

Carolyn M. Fischer
Notary Public
COMMISSION EXPIRES: 8-12-78

END OF RECORDED DOCUMENT