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THIS INDENTURE, made this 3rd day of May	
South Holland Trust & Savings Bank, a corporation duly organized and existing under	er the laws of the State of
Illinois and qualified to do a trust business under and by virtue of the laws of the St	
ally, but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded a	
in pursuance of a Trust Agreement, dated the 27th day of April	19 78 and known
as Trust Number 4047 , herein referred to as "First Party," and	
Hirold J. Gouwens	700

herein referred to as Trustee, witnesseth:

THAT, WHEP EA's First Party has concurrently herewith executed an instalment note bearing even date herewith in the PRI KU AL SUM OF ** * * * * * *

* * *Forty Eight Thousand and no/100's* * * made payable to BEARER and delivered, in and by

which said Note the First Party p on ises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter and it ally described, the said principal sum and interest

on the balance of principal remaining from cine to time unpaid at the rate of per cent per annum in instalments as follows: Four Hundred Tairty One and 87/100's* * * * * * * * * * * * * * * * * * *

on the 15th 19 '8 and Four Hundred Thirty One and 87/100's * * * * or more on the 15th day of each month thereafte. ich the unpaid balance, if any, due on the 15th day of May, 1998.

All such payments on account of the indebtedness evia. te by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; rovided that the principal of each instalment unless paid when due shall bear interest at the rate of seven ver cent per annum, and all of said principal.

cipal and interest being made payable at such banking house or trust c.m., a, y in Illinois, as the holders of the note may, from time to time, in writing app in absence of such appoint-

ment, then at the office of The First National Bank in Dolton NOW, THEREFORE. First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust leed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby actrow edged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and exigns, the following

described Real Estate situate, lying and being in the Village of Homewood County of Cook

AND STATE OF ILLINOIS, to wit: Unit No. 3207-1- B in Pine'ree Condominium, as delineated on survey'the following described parcel of Real Estate(hereinafter referred as Parcel) That part of the North 10 acres of the South 1/2 of North Fast 1/4 of the North East 1/4 of Section 2, Township 35 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois (hereinafter referred to as Parcei), ... ch survey is attached as Exhibit "A" to Delcaration fo Dondominium made by LaSalle Nitional Bank as Trustee under Trust Number 47610 recorded in the Office of the Recorder of Dead of Cook County, Illinois, as Document Number 23427818, as amended from time to time together with its undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said declaration and survey) all in Cook County, Illinois

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements. fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors, or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

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IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- IT IS FURTHER UNDERSTOOD AND AGREED THAT:

 1. Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and y-p ir, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the remises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all ret, "the rest of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain for making material alterations in said premises except as required by law or municipal ordinance; (1) ox before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, ever service charges, and other charges against the premises when due, and upon written request, to furrish to Trustee or to holders of the note duplicate receipts therefor; (8) pay in full under protest, in the miner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage 'b, fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficent either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured he e'), all in companies satisfactor to the holders of the note, under insurance policies payable, in case of its or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.
- 2. The Trustee or the holders of the note hereby secured making my payment hereby authorized relating to taxes or assessments, may do so according to any bill, statem at or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statem ent or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim the cof.
- At the option of the holders of the note and without notice to First Par y, it successors or assigns, 3. At the option of the nolders of the note and without notice to first Party, to successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwithstanding anything in the note or in this trust deed to the contrary, become due and payable (a) immediately in the case or of all tin making payment of any instalment of principal or interest on the note, or (b) in the event of the rai are of First Party or its successors or assigns to do any of the things specifically set forth in paragraph one bereaf and such default shall continue for three days, said option to be exercised at any time after the expiration of said three day period.
- 4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof.
- In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebted ess in In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebted ess in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Tristee or holders of the note for attorneys' fees. Trustee's fees, appraiser's fees, outlays for documentary and expenses, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies. Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connecmuch additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened sait or proceeding which might affect the premises or the security hereof, whether or not actually commenced. commenced.
- 5. The proceeds of any foreclasure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof: second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.
- 6. Upon, or at any time after the filing of a hill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application for such bill is filed

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such receiver, of the person or persons, if any, liable for the payment of the indebtedness secured hereby, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or n c, as well as during any further times when First Party, its successors or assigns, except for the interval or of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receive to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured here or by any decree foreclosing this trust deed, or any tax, special assessment or other him which may be or be one superior to the lien hereof or of such decree, provided such application is made prior to foreclosure saie; (2) the deficiency in case of a sale and deficiency. prior to foreclosure sate, 2' c'he deficiency in case of a sale and deficiency.

- 7. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be a semitted for that purpose.
- 8. Trustee has no dut to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising an or or herein given.
- 9. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtednes secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or may execute and deliver a release hereof to and at the request of any person who shall, either before or maturity threof, produce and exhibit to Toutee the note representing that all indebtedness hereby secured has been paid, which representation Trustee any accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purp of my to be executed by a prior trustee hereunder or which conforms in substance with the description here a contained of the note and which purports to be which conforms in substance with the description here a contained of the note and which purports to be executed on behalf of First Party; and where the rele se is requested of the original trustee and it has never executed a certificate on any instrument identifying so ne as the note described herein, it may accept as the genuine note herein described any note which may be I resented and which conforms in substance with the description herein centrained of the note and which conforms in substance with the description herein contained of the note and which purpolis to be executed on behalf of First Party.
- 10. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county is which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have here dentical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder. all acts performed hereunder.

In the event the property described herein is sold by the mover hereof, then note described herein shall be due and payable in full ins ant r. Provided however that the holder of or owner of note may consent to release of this provision for acceleration.

THIS TRUST DEED is executed by the South Holland Trust & Savings Bank, not pers in thy but as THIS TRUST DEED is executed by the South Holland Trust & Savings Bank, not pers in the but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said South Holland Trust & Savings Bank, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said Louin Holland Trust & Savings Bank personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said South Holland Trust & Savings Bank personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof. any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, South Holland Trust & Savings Bank, not personally but as Trustee as afore-President, and its corporate seal to be présents fo be signed by its said, has caused thes Vice_ cretary, the day and year first above written.

SOUTH HOLLAND TRUST & SAVINGS BANK, foresaid and Not Personally

· President Vice nlsi Asst. Secretary

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COOK GOUNTS. ILLINOIS

RECORDER OF DEEDS

* 24450846

STATE OF ILLINOIS, STATE OF COUNTY OF COOK, Ss.

for said County, in the St Vice President of S Vivian Farnesi, to me to be the same per such Vice Pr before me thi day in per strument as their free a ation, for the uses and p	South Hollan! Trust & Savin Asst. Secretary of Sons whose names are subscression and Asst. Son and acknowledged that the sund voluntary act and as the surposes therein set forth; and	, a notary public in and ify that, a notary public in and ify that, a notary public in and, gs Bank, a corporation, and, f said Corporation, personally known ribed to the foregoing Instrument as Secretary, respectively, appeared hey signed a delivered the said infree and voh ntary act of said Corporate the said Asst. Secretary did not the corporate seal of said Corporate for the corporate seal of said Corpor
ation did affix the said wi	rporate seal of said Corporati a.e free and voluntary act o	on, to said Instrument as his own free f said Corporation, for the uses and
Given under my hand A.D. 198	0,	h day of May
10 10 10 10 10 10 10 10 10 10 10 10 10 1		Notice Public of the OF HEINSIS Business of the Mar. 12, 1887
identified in the within identified herewith under Truntee.	RTANT on of ball the bar. In, the note securedced should be fon-	filed by the Trust Dec (15, fined for ecord, ecord,
Name: FIRST 14 20170 Address: 13 20170 City: 14122 Chicago Form 104 R 5/72 Dolton, Illin	######################################	liffed by the Trust record.
TRUST DEED SOUTH HOLLAND TRUST & SAVINGS BANK, as Trustee ro		PEEPARED By: COCEURE LAW ST NAT. BK. OF DOURN 4122. CHIRAGO ROAD JOURNAL IV. GOYIG

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