

UNOFFICIAL COPY



TRUST DEED
Bank of Elk Grove
Am. Real Estate Dept.
1978

CTTC 7

24 458 051

1500

THE ABOVE SPACE FOR RECORDED USE ONLY

A 8/24/76
THIS INDENURE, made May 9, 1978, between WILLIAM KLEINER and LESLIE KLEINER, his wife also known as WILLIAM J. KLEINER and LESLIE A. KLEINER, his wife herein referred to as "Mortgagors," and BANK OF ELK GROVE, an Illinois Banking Corporation doing business in Elk Grove Village, Illinois, herein referred to as "TRUSTEE," witnesseth:

THAT, WHEREAS, the BANK OF ELK GROVE has loaned the sum of NINETY EIGHT THOUSAND AND NO/100's Dollars (\$98,000.00) to the BANK OF ELK GROVE as Trustee Under Trust Number 1508, which loan is secured by a Trust Deed and Note of even date herewith covering certain property in Cook County, Illinois, copies of which are attached hereto as Exhibits "A" and "B", and,

WHEREAS, WILLIAM KLEINER and LESLIE KLEINER, his wife also known as WILLIAM J. KLEINER and LESLIE A. KLEINER, his wife have executed a Guaranty of said loan from the BANK OF ELK GROVE to BANK OF ELK GROVE as Trustee Under Trust Number 1508 in the amount of NINETY EIGHT THOUSAND AND NO/100's Dollars (\$98,000.00) a copy of which is attached hereto as Exhibit "C", and

WHEREAS, it is a condition of said loan from BANK OF ELK GROVE to the BANK OF ELK GROVE as Trustee Under Trust Number 1508 that the Mortgagors herein collateralize said guaranty of the aforesaid loan and the Mortgagors herein have agreed to pledge their interest in the hereafter described real estate in Cook County, Illinois to the BANK OF ELK GROVE.

NOW, THEREFORE, the Mortgagors to secure the payment of said principal sum of money and said interest in accordance with the same provisions and limitations of this trust deed and Guaranty agreement referred to above and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these present CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Schaumburg COUNTY OF COOK and STATE OF ILLINOIS, to wit:

Lot 52 in Strathmore Schaumburg Unit 2, being a Subdivision of part of the North West 1/4 of Section 20, Township 41 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded April 25, 1969 as Document 20822188 in Cook County, Illinois.

THIS IS A SECOND MORTGAGE

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, air, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) window shades, storm doors and windows, floor coverings, major beds, swings, stoves and water heaters. All of the foregoing are declared to be part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand s and seal s of Mortgagors the day and year first above written.

[SEAL]

William Kleinier

[SEAL]

[SEAL]

Leslie Kleinier

[SEAL]

STATE OF ILLINOIS,

I, Dolores Hardwick

County of Cook

SS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY

RESIDENTIAL
NOTARIAL
PUBLIC
COOK
COUNTY
Notary Public

THAT William Kleinier and Leslie Kleinier, his wife

also known as William J. Kleinier and Leslie A. Kleinier, his wife

who are personally known to me to be the same person as whose name is William Kleinier and Leslie Kleinier, are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 16th day of May, 1978.

Dolores Hardwick

Notary Public

UNOFFICIAL COPY

A 6914-76

Property of Cook County Clerk's Office

SEARCHED
INDEXED
FILED
SERIALIZED

REC'D 10 2 34 PM

Lilley R. O'Brien

C-34 PH

#24438051

2.

UNOFFICIAL COPY

RECEIVED IN BAD CONDITION

Page 2

THE COVENANTS, CONDITIONS, AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

IMPORTANT:
FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER, THE INSTALMENT NOTE SECURED BY THIS
TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE
AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST
DEED IS FILED FOR RECORD.

MAIL TO: Bank of Elk Grove
100 E. Higgins Road
Elk Grove Village, Illinois 60007

Instrument No. _____
CHICAGO TITLE AND TRUST COMPANY.

Bx _____ Secretary / Assistant Vice President

**FOR RECORDER'S INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE**

www.english-test.net

BY 531

UNOFFICIAL COPY

~~NOTARIAL~~ TRUST DEED

EXHIBIT A

Received by LSP [initials]
SEARCHED _____
SERIALIZED _____
INDEXED _____
FILED _____
APR 27 1968 10:00 AM
FBI - LOS ANGELES
RECORDED - 1408-27-401-010

THIS INDENTURE, made this 9th day of May, 1978, between BANK OF ELK GROVE, an Illinois State Bank, not personally but as Trustee under the provisions of a deed or deeds in trust, duly recorded and delivered to said Bank in pursuance of a trust agreement dated the 6th day of April, 1978, and known as Trust Number 1508, herein referred to as "First Party," and

CHICAGO TITLE AND TRUST COMPANY
an Illinois corporation, herein referred to as TRUSTEE; THAT,
WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the Principal
Sum of NINETY EIGHT THOUSAND AND NO/100'S — DOLLARS.

NINETY EIGHT DOLLARS AND NO/100'S DOLLARS.

made payable to BEARER 34-116-115-10000
and delivered; in and by which said Note the First Party promises to pay out of that portion of the trust estate subject
to said Trust Agreement and hereinafter specifically described, the said principal sum and interest from
date of disbursement on the balance of principal remaining from time to time unpaid at the rate of
9-1/2 percent per annum in installments as follows: Eight Hundred Fifty Six and 23/100's

Dollars on the First day of July 1978 and Eight Hundred Fifty Six and 23/100's

Dollars on the first day of each month, thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the first day of June 10 83. All such payments on account of the indebtedness so created by said note to be first applied to interest on the unpaid principal balance and the remaining by agreement provided that the principal of each installment unless paid when due shall bear interest at the rate chosen per cent per annum and all of said principal and interest being made payable at such banking house or trust company in Elk Grove in Illinoian, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment then at the office of Bank of Elk Grove in Elk Grove.

NOW THEREFORE I, the undersigned, do hereby declare and acknowledge that I have given my consent to the payment of the sum of \$100 to the undersigned in accordance with the terms, conditions and stipulations of the will of my late husband, the late John C. Cook, in trust, and the undersigned, the Trustee, do hereby acknowledge, that by these presents, I give, release, alien and convey unto the Trustee, his successors and assigns, the following described Real Estate, being in the COUNTY OF COOK and STATE OF ILLINOIS, to wit:

South East 1/4
Lot 165 in Higgins Industrial Park Unit 114, being a Subdivision in the
of Section 27, Township 41 North, Range 11, East of the Third
Principal Meridian, in Cook County, Illinois.

24 458 05

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all improvements, alterations, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long as during or after which any First Party, its successors or assigns may be entitled thereto which are charged commonly and on a par with said real estate, and all apparatus, equipment or articles now or heretofore thereon or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration, telephone, television, and other services, and all fixtures, equipment, and articles thereon which are not chargeable to the lessee, and all fixtures, equipment, and articles thereon which are not chargeable to the lessee, whether physically attached thereto or not, and it is agreed that all such equipment, apparatus or articles thereon placed at the premises by First Party, or by successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the said land until the said Plaintiff, his successors and assigns, or any of them, shall have paid to the Plaintiff, and upon the day and year before last named,

11.2 Protection of buildings and related fees.
11.2.1 The lessees shall not do any work and in case of the failure of First Party, its successors or assigns in 11.1 promptly repair, restore or rebuild any buildings or structures which may have been damaged or destroyed; 11.2 keep and preserve in good condition and repair without expense and free from damage or deterioration for which they may be responsible, all buildings or structures which may be delivered by a lessor or lessor's agent to the premises specified in the tenancy and upon receipt of notice of non-payment of the rent or payment of the rent in arrears, or upon the occurrence of any other event or circumstance which may give rise to the right of the lessor or lessor's agent to repossess the buildings or structures referred to above, the lessees shall forthwith pay to the lessor or lessor's agent the amount of the cost of repairing, restoring or rebuilding such buildings or structures as may be required by law or by management agreement. If the lessees are generally unable to pay general taxes and other special taxes, special assessments, water charges, sewer service charges and other charges against the premises when due, and when within reason, to furnish to lessor or his agents or to the lessor or his agents under protest in the manner provided by statute any tax or assessment which First Party may desire to collect, 11.3 keep in good condition and repair without expense, all buildings and improvements now or hereafter situated on the premises, except damage done by fire, lightning or explosion under policies providing for payment by the insurance companies.

D E L I V E R Y
NAME: Bank of Elk Grove
STREET: 100 E. Higgins Road
CITY: Elk Grove Village, Ill. 60007

INSTRUCTIONS

FOR RECORDS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

1651 Louis Avenue
Elk Grove Village, Ill.

BOX 533

UNOFFICIAL COPY

EXHIBIT B

INSTALMENT NOTE

Use with Trust Deed Form

Bank of Elk Grove
Attn: Real Estate Dept.
100 E. Main Street
Elk Grove Village, IL 60007
Phone: 847-823-1100

\$ 99,500.00

Elk Grove Village, Illinois, May 9, 1978

FOR VALUE RECEIVED, BANK OF ELK GROVE, an Illinois State Bank, not personally but as Trustee under the provisions of a deed or deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated 10-17-3, 1978 and known as Trust Number 1508, hereby promises, out of that portion of the Trust Estate subject to said Trust Agreement specifically described in the Trust Deed given to secure the payment hereof, to pay to bearer, in the manner hereinafter and in said Trust Deed provided, the principal sum of NINETY EIGHT THOUSAND AND NO/100's.

Dollars and interest on the balance of principal remaining from time to time unpaid at the rate of 9-1/2 per cent per annum in installments as follows: Five Hundred Fifty Six and 23/100's Dollars

on the first day of July, 1978, and Eight Hundred Fifty Six and 23/100's

Dollars on the first day of each month thereafter until this note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be

due on the first day of June, 1983. All such payments on account of the indebtedness evidenced by this note shall be first applied to interest, then to unpaid principal balance and the remainder to principal.

The principal of each of said installments unless paid when due shall bear interest after maturity at the rate of 11-1/2 per cent per annum. Said payments are to be made at such bank or house or trust company in the Village of Elk Grove Village, Illinois, as the legal holder of this note may, from time to time, in writing appoint, and in

the absence of such appointment, then at the office of Bank of Elk Grove in said Village

In addition to the above payments, the bank will hold in escrow, a sum estimated to be equivalent to 1/12th of the annual real estate taxes, assessments and other charges that may be incurred upon the property. Should such an escrow be insufficient to pay these items when due, the beneficiaries of the undersigned promise to pay the difference upon demand. Holder is hereby authorized to pay same when due.

An alternative to the above tax escrow, the customer may choose to maintain funds for payment of real estate taxes in a savings account with sufficient funds to maintain one year's taxes at all times.

This instalment note does not carry a prepayment penalty, however, partial prepayments of a principal amount must be made with a current monthly payment. Should the entire principal amount be paid in advance, a thirty (30) day written notice must be given.

24458051

The payment of this note is secured by trust deed, bearing even date herewith, to CHICAGO TITLE AND TRUST COMPANY, Trustee, on real estate in the County of Cook, Illinois. It is agreed

that at the election of the holder or holders hereof and without notice, the principal sum remaining unpaid herein, together with accrued interest thereon, shall become at once due and payable at the place of payment aforesaid in case of default in the payment of principal or interest when due in accordance with the terms hereof or in case at any time hereafter the right to foreclose the said trust deed shall accrue to the legal holders hereof under any of the provisions contained in said trust deed.

All parties hereto severally waive presentment for payment, notice of dishonor, protest, and notice of protest.

This note is executed by BANK OF ELK GROVE, an Illinois State Bank, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee, and is payable only out of the property specifically described in said Trust Deed securing the payment hereof, by the enforcement of the provisions contained in said Trust Deed. No personal liability shall be asserted or be enforceable against the promisor or any person interested beneficially or otherwise in said property specifically described in said Trust Deed given to secure the payment hereof, or in the property or funds at any time subject to said trust agreement, because or in respect of this note or the making, issue or transfer thereof, all such liability, if any, being expressly waived by each taker and holder hereof, but nothing herein contained shall modify or discharge the personal liability expressly assumed by the guarantor hereof, if any, and each original and successive holder of this note accepts the same upon the express condition that no duty shall rest upon the undersigned to sequester the rents, issue and profits arising from the property described in said Trust Deed, or the proceeds arising from the sale or other disposition thereof, but that in case of default in the payment of this note or of any instalment hereof, the sole remedy of the holder hereof shall be foreclosure of the said Trust Deed given to secure the indebtedness evidenced by this note, in accordance with the terms and provisions in said Trust Deed set forth or by action to enforce the personal liability of the guarantor, if any, of the payment hereof, or both.

This is to certify that this is the instalment note described in the within mentioned Trust Deed.

Identification No. _____

Trustee

As Trustee as aforesaid and not personally
By James J. Gaskins
Trust Officer
ATTEST James J. Gaskins
Operations Officer
FEDERAL HOME LOAN BANKS, INC.

UNOFFICIAL COPY

Property of

EXHIBIT C

For Value Received and on consideration of advances made or to be made, or credit given or to be given, or other financial accommodation from time to time afforded or to be afforded to **BANK OF ELK GROVE under TRUST #1508**

Trust Agreement Dated April 6, 1978

designated as "Debtors"), by **BANK OF ELK GROVE**, or its successor or successors, immediate or remote, by merger, consolidation, sale of a major portion of its assets, or otherwise, all of which are hereinafter called the "Bank", the undersigned hereby jointly and severally, agree to the full and prompt payment to said Bank at maturity and at all times thereafter of any and all indebtedness, obligations and liabilities of every kind and nature of said Debtor to said Bank (including liabilities of partnerships created or existing while the Debtor may have been, or may be a member thereof), however evidenced, whether now existing or hereafter created or arising, whether direct or indirect, absolute or contingent, or joint or several, and however owned, held or acquired, whether through discount, overdraft, purchase, direct loan or as collateral, or otherwise; and the undersigned further agree to pay all expenses, legal and/or otherwise (including court costs and attorney fees), paid or incurred by said Bank in and about collecting such indebtedness, obligations and liabilities, or any part thereof, and in enforcing this guarantee. The right of recovery, however, against the undersigned is limited to **NINETY EIGHT THOUSAND AND 50/100's** Dollars (\$ 98,000.00).

In case of the death, incapacity, dissolution, liquidation or insolvency (whichever evidenced) of, or the institution of bankruptcy or receivership proceedings against the Debtor, all of said indebtedness, obligations and liabilities then existing shall, at the option of the Bank, immediately become due and payable from the undersigned. All dividends or other payments received from the Debtor, or on account of the date from whatsoever source, shall be taken up as payment in gross, and the guaranty shall apply to and secure any ultimate balance that shall remain owing to said Bank.

The guarantee shall be a continuing, absolute and unconditional guarantee, and shall run in full force and effect until written notice of its discontinuance shall be actually received by the Bank, and also until any and all said indebtedness, obligations and liabilities existing before receipt of such notice, shall be fully paid. The death, dissolution or insolvency of any one or more of the undersigned shall not terminate the guarantee, and the date of any such death, dissolution or insolvency shall have been actually received by said Bank, nor until all of said indebtedness, obligations and liabilities existing before receipt of such notice shall be fully paid. And in the event of any such death, dissolution or insolvency and collapse thereof of the Bank, the guarantee shall nevertheless remain in force against the survivors or successors and descendants as hereinabove provided.

The liability hereunder shall in no way be affected or impaired by (and said Bank is hereby authorized to make from time to time, without notice to anyone), any sale, pledge, transfer, conversion, exchange, release, or any extension, indulgence, alteration, substitution, exchange, change in, modification or other disposition of any and all indebtedness, obligations and liabilities, either express or implied, or of any contract or contract evidence, agreement, or of any security or collateral, therefore. The liability hereunder shall in no way be affected or impaired by any acceptance by said Bank of any security for or other guarantee upon any of said indebtedness, obligations or liabilities, or by any release, assignment, or limitation on the part of said Bank to make a loan or protection of any money, credit or property of said Debtor, presented by said Bank, toward the liquidation of said indebtedness, obligations or liabilities, or by any other method of payment or credits thereon. Said Bank shall have the exclusive right to determine how, when and what application of payments and credits, if any, shall be made on said indebtedness, obligations and liabilities, or any part thereof. In order to hold the undersigned liable hereunder, there shall be no obligation on the part of said Bank, at any time, to resort or return to said Debtor, or other persons or corporations, their properties or estates, or resort to any collateral, security, property, funds or other rights or remedies whatsoever.

All diligence in collection or protection, and all presentment, demand, protest and/or notice, as to any and everyone, of debt or and of default and of non-payment and of the creation and existence of any and all of said indebtedness, obligations and liabilities and of any security and collateral thereto, and of the acceptance of the guarantee, and of any and all extensions of credit and indulgence hereunder, are hereby expressly waived.

The granting of credit from time to time by said Bank to said Debtor in excess of the amount to which the right of recovery under this guarantee is limited and without notice to the undersigned, is hereby also authorized and shall in no way affect or impair this guarantee.

No act of commission or omission of any kind, or at any time, upon the part of said Bank in respect to any matter whatsoever, shall in any way affect or impair this guarantee.

Said Bank may, without any notice whatsoever to anyone, sell, assign or transfer all of said indebtedness, obligations and liabilities, or any part thereof, and in that event each and every immediate and successive assignee, transferee, or holder or all or any part of said indebtedness, obligations and liabilities, shall have the right to enforce this guarantee, by suit or otherwise, for the benefit of such assignee, transferee or holder, as fully as if such assignee, transferee or holder were holder by name specifically given such rights, powers and benefits; but the said Bank shall have an unimpeded right, prior and superior to that of any said assignee, transferee or holder, to enforce this guarantee for the benefit of said Bank, as to so much of said indebtedness, obligations and liabilities as it has not sold, assigned or transferred.

To secure the payment of any amount due or to become due under the terms of this guarantee, the undersigned, and each of them, jointly and severally, hereby authorize irrevocably any attorney of any court of record to appear for the undersigned, or any one or more of them, in such court, in term time or vacation, and at any time hereafter, and cause judgment, without process in favor of the holder of this guarantee, for such amount as may appear unpaid thereon, together with costs and reasonable attorney's fees and to waive and release all errors which may intervene in any such proceeding, and to consent to immediate execution upon such judgment, hereby ratifying and confirming all that the said attorney may do by virtue hereof.

No release or discharge of any one or more of the undersigned shall release or discharge any of the other of the undersigned, unless and until all of said indebtedness, obligations and liabilities shall have been fully paid and discharged.

This guarantee shall be construed according to the laws of the State of Illinois, in which State it shall be performed by the undersigned.

This guarantee and every part thereof, shall be binding upon the undersigned, jointly and severally, and upon the heirs, legal representatives, successors and assigns of all the undersigned, and each of them, respectively.

SIGNED, SEALED AND DELIVERED by the undersigned, this

16th

day of May, 19 78
Fredrick J. Taitson (Seal)
Donald Taitson (Seal)

William Klunis (Seal)
Gloria Klunis (Seal)

24 458 05

UNOFFICIAL COPY

Property of Cook County Sheriff's Office

11. The First Party and the Beneficiaries hereby covenants and agrees that it will not at any time insist upon or plead, or in any manner whatsoever claim or take advantage of, any stay, exemption or extension law or any so-called "Moratorium Law" now or at any time hereafter in force, nor claim, take or insist upon any benefit or advantage of or from any law now or hereafter in force providing for the valuation or appraisement of the premises, or any part thereof, prior to any sale or sales thereof to be made pursuant to any provisions herein contained, or to decree judgment or order of any court of competent jurisdiction; or after such sale or sales claim or exercise any rights under any statute now or hereafter in force to redeem the property so sold, or any part thereof, or relating to the marshalling thereof, upon foreclosure sale or other enforcement hereof. The First Party and Beneficiaries hereby expressly waive any and all rights of redemption from sale under any order or decree of foreclosure of this Trust Deed on its own behalf and on behalf of each and every person, excepting only decree or judgment creditors of the First Party acquiring any interest or title to the premises subsequent to the date hereof, it being the intent hereof that any and all such rights of redemption of the First Party and of all other persons, are and shall be deemed to be hereby waived to the full extent permitted by the provisions of Chapter 77, Section 18(a) and 18(b) of the Illinois Statutes. The First Party and Beneficiaries thereunder will not invoke or utilize any such law or laws or otherwise binder. Delay or exceed the execution of any right, power or remedy herein or otherwise granted or delegated to the Trustee under this Trust Deed, but will suffer and permit the execution of every such right, power and remedy as though no such law or laws have been made or enacted.

SEARCHED
INDEXED
SERIALIZED
FILED

UNOFFICIAL COPY

holders of the note, under insurance policies providing, in case of loss or damage, to trustee for the benefit of the holders of the note, such rights to be evidenced by the certificate of title to the note, to the other half interest in the land, and to deliver all interests, including additional and renewal policies, to holders of the note, in case of loss or damage, to debtors in law, plus premium less than ten days prior to the respective dates of examination; that trustee or the holder of the note may, but need not, make any payment or perform any act for the welfare and benefit of any town and manner thereof, and may, but need not, make any payment or full or partial payments of principal or interest on past Ambiguities, if any and whatsoever, in such manner as may be required by law or claim thereof, or redeem from any tax sale or foreclosure affecting premises or interest after the same is acknowledged. All expenses paid for and of the purpose herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees and other expenses of trustee, which action or any other authorized may be taken, shall be so much additional indebtedness secured hereby and shall become cumulative to date of maturity of the note.

The Trustee or the holder of the note hereon, or either of them, may, at any time, make any inquiry authorized relating to taxes or assessments, may do so according to any bill, statement or estimate of taxes or assessments made by any public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, receipt, or title or claim thereof.

parations for the defense of any threatened suit or proceeding;

the proceeds of any foreclosed or sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to foreclosure proceedings, including attorney's fees and expenses; second, all other items which under the terms hereof constitute a part of the debt; third, the note, with interest thereon provided; fourth, any principal and interest remaining unpaid on the note; fourth, any overplus

Upon or at any time after the date of filing of this instrument, if the court in which such bill is filed shall appoint a receiver of said premises, such appointment may be made before or after sale without notice to the parties to the instrument, and such receiver may, in addition to the powers given him over either of the person or persons, if any, liable for the rent, have power to collect the rents, issues and profits of said premises during the period of such hold-over, and to collect the rents, issues and profits of said premises during the statutory period of redemption; provided, however, that the redemption or not, in whole or in part, of such receiver, would not affect his right to collect the rents, issues and profits of said premises, and all other powers which may be given to him by the court, and the power to collect the rents, issues and profits of the premises during the whole of said period. The court from time to time may direct the receiver to apply the rents, issues and profits of the premises to the payment of the debts due on the bill, and to pay the same in his hands in payment in whole or in part of the bill. The understanding is hereby, or by any decree foreclosing this instrument, that the receiver, or any other person holding the same in his hands, may sue or become superior to the tenor hereof, or of such decree, provided such application is made prior to a speed, or any sale, made by assessment or other legal process.

Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose. Trustee has no duty to examine the new location, existence or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power in given unless expressly designated by the terms herein. Notwithstanding acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of agents or employees of Trustee, and it may require evidence of such conduct to it before exercising any power herein given.

agents or employees of First Party and its successors and assigns.

Trustees shall receive the trust deed and other documents by power instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been paid in full, paid in full, and that there is no note now or was at any time issued by any person and shall, either before or after maturity thereof, produce and exhibit to the trustee, or his/her assignee, any note or notes which have been issued by him/her and which representations Trustee may accept as true without inquiry. Where a release is requested by the trustee, such successor trustee may attach to the instrument, or otherwise describe any note which bears a certificate of identification purporting to be executed by the trustee, or which conforms in substance with the description on the note, and which purports to be signed on behalf of First Party, and the trustee, or his/her assignee, shall be the releasee if requested of the original trustee and it has never executed any instrument identifying same as the note described on behalf of First Party, and the note herein described may note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be signed on behalf of First Party.

If any note or notes which have been issued by the trustee, or his/her assignee, and which purports to be signed on behalf of First Party, and the trustee, or his/her assignee, shall be the releasee if requested of the original trustee and it has never executed any instrument identifying same as the note described on behalf of First Party, and the note herein described may note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be signed on behalf of First Party.

If any note or notes which have been issued by the trustee, or his/her assignee, and which purports to be signed on behalf of First Party, and the trustee, or his/her assignee, shall be the releasee if requested of the original trustee and it has never executed any instrument identifying same as the note described on behalf of First Party, and the note herein described may note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be signed on behalf of First Party.

This may be done by instrument in writing filed in the office of the Recorder or Clerk of Court of Texas in which this instrument shall have been recorded or filed. In case of the death, incapacity, or removal from office of the then Recorder or Clerk of the court in which the premises are situated, shall be Successor in Trust. Any Successor in Trust survivor shall have the identical title, powers and authority as are herein given Trustee, and any trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

11. Right of Redemption waiver rider attached and made a part hereof.

HIS TRUST DEED is executed by the State of El Grove, an Illinois State Bank, 1011 Pershing Avenue, Elgin, Illinois, hereinafter referred to as "the Debtor" and authorized by its Board of Directors, hereinafter referred to as "the Board", to execute this instrument; and it is agreed between the Debtor and the First Party on the one hand and the State Bank on the other, hereinafter referred to as "the First Party" and the State Bank, hereinafter referred to as "the Second Party", that the First Party shall be construed as creating any liability on the part of the First Party to the Second Party in respect of any indebtedness, including prospective claims, which may hereafter be created by the First Party to the Second Party, and the Second Party shall be liable to the First Party for the payment thereof, as the First Party may require, to the extent of the amount of any indebtedness so created.

WITNESS WHEREUPON, the Bank of Elgin, an Illinois State Bank, not personally, but as Trustee as aforesaid, has caused these presents to be signed by its **Trust Officer** and its corporate seal to be hereunto affixed and attested to by its **Operations Officer** the day and year last above written.

BANK OF ELK GROVE, on Illinois State Bank, As Trustee as aforesaid and not personally,

By James T. Rose Trust Officer
Attest David M. Rose Operations Office

STATE OF ILLINOIS

I, the undersigned, a Notary Public - and for the County and State aforesaid, DO HEREBY CERTIFY, that the above-named **Nancy J. Czarnik** and **Daniel C. Ropas**, respectively, appear before me this day as persons whose names are set forth in the instrument and are to be the same persons whose names are subscribed to the foregoing instrument and
Operations Officer respectively, appeared before me this day as persons and
agents that they signed and delivered the said instrument as their true and voluntary act and as the free and
unwilling act of said Bank, in Trustee as aforesaid, for the uses and purposes therein set forth and the said
Trust Officer **Operations Officer**
respectively, appeared before me this day as persons and
agents that they signed and delivered the said instrument as their true and voluntary act and as the free and
unwilling act of said Bank, in Trustee as aforesaid, for the uses and purposes therein set forth and the said
Operations Officer **Operations Officer**
respectively, appeared before me this day as persons and
agents that they signed and delivered the said instrument as their true and voluntary act and as the free and
unwilling act of said Bank, in Trustee as aforesaid, for the uses and purposes therein set forth.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE
NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE
TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR
RECORD.

The instalment sum mentioned in the written Trust Deed has been identified
hereinunder identification No. _____

THE UNITED STATES AND MEXICO

END OF RECORDED DOCUMENT