

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM No. 2202
September, 1975

GEORGE E. COLE
LEGAL FORMS

24461851

THIS INSTRUMENT, WITNESSETH, That Harry L. Rudd and Nancy F. Rudd

hereinafter called the Grantor, of 296 Monticello Hoffman Estates Illinois
(No. and Street) (City) (State)

for and in consideration of the sum of Six thousand five hundred dollars and 00/100----- Dollars
in hand paid, CONVEY AND WARRANT to SUBURBAN BANK OF HOFFMAN ESTATES
of 1100 N. Roselle Road Hoffman Estates Illinois
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the fol-
lowing described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures,
and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the village
of Hoffman Estates County of Cook and State of Illinois, to-wit:

Lot 2 in Block 171 in the Highlands at Hoffman Estates XIV being
a subdivision of part of the North East quarter of Section 9 and
part of the North West quarter of Section 10, all in Township 41
North, Range 10 East of the Third Principal Meridian, in Schaumburg
Township, according to the plat thereof recorded February 2, 1962 as
document 18391665 in the Office of the County Recorder of Cook
County, Illinois.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
AS TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Harry L. Rudd and Nancy F. Rudd

justly indebted upon principal promissory note bearing even date herewith, payable

90 days or any subsequent renewals thereafter

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or
notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments
against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or repair
all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be
committed or suffered; (5) to keep all buildings, now or at any time on said premises, insured in companies to be selected by the grantor
herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with a
loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear; and
policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances,
and the interest thereon, at the time or times when the same shall become due and payable;

IF THE GRANTOR fails to insure, or pay taxes or assessments, or the prior incumbrances, or the interest thereon when due, the
grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax
lien or title affecting said premises or pay all prior incumbrances, and the interest thereon from time to time; and all money so paid, the
Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at eight per cent
per annum shall be so much additional indebtedness secured hereby.

IF THE GRANTOR in breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all
earned interest, shall, at the option of the legal holder thereof without notice, become immediately due and payable, and with interest
thereon from time of such breach at eight per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the
same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the fore-
closure hereof, including reasonable attorney's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or com-
pleting abstract showing the whole title of said premises embracing foreclosure decrees, shall be paid by the Grantor; and the like
expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as
such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises,
shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether de-
crees of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and
the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and
assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and
agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and with-
out notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises
with power to collect the rents, issues and profits of the said premises.

The name of a record owner is:

AS THE TRUSTEE of the death or removal from said County of the grantee, or of his resignation,
refusal or failure to act, then Palatine National Bank of said County is hereby appointed to be
first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder
of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are
performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 20 day of May, 1978

Harry L. Rudd (SEAL)
Nancy F. Rudd (SEAL)

This instrument was prepared by Gerald E. LaVoie of 1100 N. Roselle Road, Hoffman Estates
(NAME AND ADDRESS)

24461851

UNOFFICIAL COPY

1978 MAY 24 AM 10 54
MAY-24-78 5 19999 0 24461851 - A - Rec

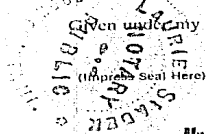
10.00

STATE OF Illinois }
COUNTY OF Cook } ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid DO HEREBY CERTIFY that Harry L. Rudd and Nancy F. Rudd

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this 20 day of May, 1978, instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Witness my hand and notary seal this 20 day of May, 1978.



James S. Rudd
Notary Public

My Commission Expires April 6, 1981

10.00

24461851

BOX No. _____
SECOND MORTGAGE
Trust Deed

TO _____



SUPREMACY BANK OF ILLINOIS
111 ROSELLE RD.
CHICAGO, ILLINOIS 60606

GEORGE E. COLE
LEGAL FORMS

END OF RECORDED DOCUMENT