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TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE made May 12 1978 between George Parchomenko and Constance Ann Parchomenko, his wife PARK NATIONAL BANK OF CHICAGO, a National Banking Association herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, a corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Twenty nine thousand five hundred and 00/100 Dollars evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and in which said Note the Mortgagors promise to pay the said principal sum and interest from May 12, 1978 on the balance of principal remaining from time to time unpaid at the rate of 9.5 per cent per annum in installments (including principal and interest) as follows:

Two hundred and fifty seven and 75/100 Dollars or more on the 1st day of May 1978, and Two hundred and fifty seven and 75/100 Dollars or more on the 1st day of each and every thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of June 2003. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of any instalment unless paid when due shall bear interest at the rate of 10.25 per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of PARK NATIONAL BANK OF CHICAGO in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and stipulations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estates, unto title and interest therein, where, being in the Village of Palatine, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 11 in Block 11 in Winston Park Northwest, Unit 1, being a Subdivision in Section 13, Township 42 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded in the recorder's Office of Cook County, Illinois on July 20, 1957 as Document 16,972,006, in Cook County, Illinois.

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which, with the property hereinbelow described, is referred to herein as the "premises."

TOGETHER with all improvements, furniture, fixtures, and appurtenances thereto belonging, and all personalty real and chattel thereto for so long and during all such times as Mortgagors may be entitled thereto which are placed primarily and on a permanent basis on estate and non-residential and all apparatus, equipment or articles now or hereafter thereon or thereon used to supply heat, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including partitions, curtains, draperies, screens, window shades, storm doors and windows, floor coverings, made beds, armchairs, sofas and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus or equipment or articles hereafter placed on the premises by the trustees or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the terms and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the state of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand of S. and seal of S. of Mortgagors the day and year first above written.

George Parchomenko (George Parchomenko)
Constance Ann Parchomenko, his wife (Constance Ann Parchomenko, his wife)

STATE OF ILLINOIS

COUNTY OF COOK



SS. I, Geraldine B. Saibar, Notary Public, do solemnly swear and declare, on the State of Illinois, that I HEREBY CERTIFY

THAT George Parchomenko and Constance Ann Parchomenko, his wife

are personally known to me to be the same persons whom whose names are submitted to the foregoing instrument as appears to be true. That this day of May, 1978, I, Notary Public, do, solemnly swear and declare, that they are now living and dwelling in the said instrument as their residence and abiding place for the uses and purposes therein mentioned.

Given under my hand and Notarial Seal this 12th day of May, 1978.

Notary Seal
Form 603 Trust Deed - One Year Note and One Instalment Note with interest included in Payment
4-72-78

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THE SPATIAL DISTRIBUTION AND DIVERSITY OF LICHENS IN A TROPICAL FOREST, PAGE 5 OF 52. REVIEWED BY: FORREST C. BROWN

3. Mortgagor shall not commit any act which would impair the security or which would impair the rights of the mortgagee, which would become damaged or be destroyed, or which would decrease its value considerably, or which would be contrary to law, or which would violate the terms of the loan as expressly submitted by the loan servicer, or which would violate any other conditions of the loan, or which would violate the premises reported in the loan notes, and upon request provide written evidence of the discharge of such obligations. In case of default, the holder(s) of the note(s), complete within a reasonable time, have the right to require payment of all amounts due in respect of the loan, or the premises, or complete with all requirements of law, or make other arrangements with respect to the premises and the use thereof. It may be material alterations in said premises except as required by law or municipal ordinances.

² Many scholars have argued that the concept of "cultural capital" is useful for understanding the social reproduction of inequality. Bourdieu's concept of "cultural capital" is the most well-known, and it has been widely applied to the study of education. Bourdieu's definition of cultural capital is as follows: "Cultural capital is knowledge and forms of expression which are highly valued in a particular society, and which are transmitted from one generation to the next by being taught to children in the family and by being passed on through other institutions such as schools, families, and peer groups." (Bourdieu, 1980, p. 14).

3. Mortgagors shall keep all buildings and improvements new or otherwise existing in good repair, except ordinary wear and tear, by the payment of reasonable amounts of money, sufficient to pay the cost of maintenance and repair, and to pay taxes, insurance premiums, and other expenses incident to the ownership of the same under insurance policies provided in case of loss or damage, and to the removal of the buildings, fixtures, and personal property so damaged.

Spelman College, Atlanta, Georgia, has been granted a three-year, \$10,000.00 grant by the Ford Foundation. The money will be used to establish a new school of theater arts at the college. The Ford Foundation is the largest and most renowned endowed educational endowment, but until now, Spelman had no program of its own. The new school will be directed by Dr. John W. B. Johnson, professor of English at the college, and will include acting, directing, production, writing and the performing arts of drama, music, dance and theater. The school will be open to all students, but will give preference to Negro students. The Ford Foundation grant of \$10,000.00 will be used to establish the school, and a \$10,000.00 annual grant will be given to the school for its first three years.

Securing this right, it may otherwise be necessary to obtain the consent of the trustee or holder of the note of which it is considered as a part or as part of a larger instrument to be used in connection with such a difficult transaction as the sale of a business.

Statement or estimate of the amount of any unpaid interest, taxes, assessments, etc., or expenses, due or to become due, or of claim thereof.
b. Mortgagor shall pay at such time or times as otherwise herein mentioned, both principal and interest, when due, and all other sums respectively due. At the option of the holder, the principal, and without notice to Mortgagor, all unpaid indebtedness secured by this Trust Deed and all nonrecourse indebtedness in the sum of one thousand Five Hundred dollars and twenty five cents immediately in the case of default, to make payment of any additional indebtedness incurred in the sum of the when default shall occur and continue thereafter, due in the performance of any other agreement, which may hereafter be entered.

7. When the independent trustee receives notice of the death of a beneficiary or when he has the right to do so, he may demand from the bank holding the trust account any additional funds needed to meet the expenses of the administration of the estate, including the trustee's fees, the trustee's legal expenses, and any other expenses incurred by him on behalf of Trustee or his fiduciary, the trustee's attorney's fees, and expert evidence, if any, required to settle the estate, publish notices and deeds, which

test, trustee will approach a responsible insurance company and request coverage, premium amounts and rates which may be estimated as at present. It is expected that the cost of the defence of a proceeding will vary in respect of the type, nature and complexity of the title insurance position. Therefore, premiums, which will have to be paid by the parties and insurance companies will be reasonable for each particular type of proceeding. Each party will be liable to the trustees or to holders of its title which may be held pursuant to such defence for the cost of the defence of the title plus the value of the premium. All costs and expenses of the parties in the proceedings shall be borne by such additional liability unless otherwise agreed by the parties. It is proposed therefore that a rate equivalent to the post insurance rate set forth in the note section of the trust deed, if any, be borne by the trustee or by the holder of the title, whichever of the holders of the note or the trustee has the first lien, in the event of bankruptcy proceedings, in which either of them shall be a party either to permit, disclaim or disentitle by reason of the title deed or any judgment hereby secured or by the preparation for the commencement of any suit for the liquidation thereof after notice given to the holder of the title, whether or not a final judgment is obtained or the preparation for the defence of any proceeding against the trustee or such other person holding the premises or the security interest, whether or not actually commenced.

RIGHTS RESERVED MAY 10, 1971

~~REDDEN ATTACHED HERETO AND MADE PART THEREOF~~

17. Mortgagor(s) further agree that upon default in the payment of any of the said installments or of any of the obligations evidenced by the note secured by the Trust Deed, or of any of the covenants or agreements stipulated in this Trust Deed, we/I shall pay interest at the rate of - 10.25 - per cent per annum, or such statutory rate in effect at the time of execution upon the total indebtedness so long as said default shall continue and further agree that upon such default the principal sum above mentioned, or such part thereof as may be unpaid, and any advances made by the Holders of the Note, together with interest as aforesaid, shall, at the option of the Holders of the Note become immediately due and payable, without notice, anything hereinbefore contained to the contrary notwithstanding.

18. Said party(s) of the first part further covenant and agree to deposit with the Trustee or the legal Holder of the within mentioned note on the 1st day of each and every month, commencing on the 1st day of July 1 , 1973 a sum equal to one-twelfth (1/12th) of the estimated general real estate taxes next accruing against said premises computed on the amount of last ascertainable real estate taxes and one-twelfth (1/12th) of the annual insurance premium such sums to be held in a non-interest bearing account by the Trustee or the Legal Holder of the note as and for a Sinking Fund to be used by the Trustee or the Legal Holder of the Note, to pay the general real estate taxes levied against said premises, and insurance premiums as and when the same become due and payable.

19. In the event of a Sale or Conveyance of the property described herein, the entire balance remaining unpaid on this mortgage shall become due and payable immediately at option of the Holder of the Note.

Rev. Parker H. (George Parrottekins)

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