UNOFFICIAL COPY

TRUST DEED

This instrument was prepared By C. Walsh, 1250 Shermer Rd. By C. Walsh, 1250 Sher Northbrook, Il., 60062

24 510 615

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made

19 78 between

DONALD F. AURLEY AND JEAN B. HURLEY, his wife

herein referred to as "Mortgagors," and NORTHBROOK TRUST & SAVINGS BANK, an Illinois corporation doing business in Northbrook, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mor ga fors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holder seing herein referred to as Holders of the Note, in the principal sum of FIFTY THOUSAND AND NO/100*

Dollars, Evidenced by one certain Instalment N to of the Mortgagors of even date herewith, made payable to NORTHBROOK TRUST & SAVINGS BANK and delivered, in and y which said Note the Mortgagors promise to pay the said principal sum and interest from after date

on the balance of principal remaining from time to time unpaid at the rate of per cent per annum is inclaiments as follows: FOUR HUNDRED SIXTY-SIX & 07/100*

day of Septer.por Dollars on the 15th

19 78 and FOUR HUNDRED SIXTY-SIX & 07/100

Dollars on the 15th day of each Mont! thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be use on the 15th day of August 1998

All such payments on account of the indebtedness evic need by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the vincipal of each instalment unless paid when due shall bear interest at the rate of per cent per annum, and all of said principal ad interest being made payable at such banking house or trust company in Cook County, Illinois, as the holders of the note may, from the time, in writing appoint, and in absence of such appointment. Mont¹ then at the office of NORTHBROOK TRUST & SAVINGS FAN Cir. Northbrook, Illinois.

NOW, THEREFORE, the Mortgagors to secure the payment of the said a mir of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants r. acrements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereo; i hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate in all of their estate, right, title and interest therein, situate, lying stuttle and interest therein, stutte, lying stutted in the same study of COUNTY OF

being in the to wit:

Village of Palatine

AND STATE OF ILLINOIS.

Lot 60 in Plum Grove Estates Unit No. 4, being a subdivision in the South half (S 1/2) of Section 35, Township 1 North, Range 10, East of the Third Principal Meridian, and in Section 1 and 12, Township 41 North, Range 10, East of the Third Principal Arridian, and in Section 6, Township 41 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois*

COOK COUNTY, ILLINOIS FILED FOR RECORD

RECORDS OF DEEDS

Jun 28 '78 13 32 AF

245/0615

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of (ais deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors

and seal S of Mortgagors the day and year first above written. Hurley B. Hurley Donald Jean Christina M. Pike STATE OF ILLINOIS a Notary Public in and for and residing in said County, in the State aforesaid Donald F. Hurley and Jean B. Hurley, are ent, appeared before me this day in person and acknowledged that and voluntary act, for the uses and pur

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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

hereunder on the part of Mortgagors.

The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any attend or estimate recurrency from the appropriate public office without inquiry into the accuracy of such bill, statement or, estimate or into the validity tax, assessment, for forefeiture, tax lies or title or claim thereof.

Mortgagors sh pa, each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option holders of the low, a dwithout notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note his Trust Deed to the ontrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or in the note or (b) we're default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein

17. That, if there shall be any change in the owners p of the premises covered hereby without the consent of the mortgagee, the entre principal and all accrued interest shall become due and payable at the election of the mortgagee, and foreclosure proceedings may be instituted thereon.

18. The mortgagee hereby reserves the right and the mortgagor on its or their behalf and on behalf of its or their assignees agree that the mortgagee may charge the minimum sum of \$25.00 for the preparation and execution of a release of the within mortgage and assignment of rents.

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IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

rewith under Identification No. 1997

NORTHUROOK TRUST & SAVINGS BANK Vice President

D E L I	NAME 25	Northbrook Trust & Savings Bank 1250 Shermer Road Northbrook, Illinois 60062
E R	INSTRUCTIONS	OR 15

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

OF RECORDED DOCH