

UNOFFICIAL COPY

TRUST DEED
SECOND MORTGAGE FORM (Illinois)

FORM NO. 2202
JANUARY, 1968

GEORGE E. COLE,
LEGAL FIRM

24517857

THIS INDENTURE, WITNESSETH, THE KEITH STEWART AND SANDRA A. STEWART, his wife.

(hereinafter called the Grantor), of the City of Des Plaines County of Cook and State of Illinois, for and in consideration of the sum of Seven Thousand Nine Hundred Seventy Six and 20/100 * * * * * (\$7,976.20) in hand paid, CONVEY AND WARRANT to The Des Plaines Bank of the City of Des Plaines County of Cook and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everyting appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Des Plaines County of Cook and State of Illinois, to wit:

Lot 16 in Zemon's Capitol Hill Subdivision Unit No. 1, being a Subdivision of Part of the North West $\frac{1}{4}$ of the South East $\frac{1}{4}$ together with a part of the South West $\frac{1}{4}$ of the North East $\frac{1}{4}$ of Section 24, Township 41 North, Range 11 East of the Third Principal Meridian, In Cook County, Illinois.**

Herby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

Witness, The Grantor Keith Stewart and Sandra A. Stewart, his wife justly indebted upon The Des Plaines Bank principal promissory note bearing even date herewith, payable in 60 monthly installments of \$132.94 each.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipt therefor; (3) within one year after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that the Grantor will not be committed or suffered; (5) to keep all buildings now or at any time on said premises in good repair to be selected by the grantee herein, who is hereby authorized to place such insurance in compensation amount to the holder of the first mortgage indebtedness, with loss clauses attached payable first, to the first Trustees or Mortgagors and, second, to the Grantor herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees and the same when fully paid; (6) to pay all prior income branches, and the interest thereon, at the time or times when the same shall become due and payable.

In the EVENT of failure to pay, or taxes or assessments, or other prior income branches or the interest thereof, when due, the grantee or the holder of said indebtedness, may procure such amounts, by suit, such taxes or assessments or discharge or purchase any tax lien or title affecting said premises or pay all prior indebtedness and the interest thereon from year to year; and all money so paid, the Grantor agrees to repay immediately without demand, and the same will interest thereof from the time of payment at seven per cent per annum shall be no more than additional indebtedness secured hereby.

In the EVENT of a breach of any of the aforesaid covenants by the grantor, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon at the rate of such breach or agreed per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both the same, if all of said indebtedness had then matured by such date.

It is Agreed by the Grantor that all expenses and attorney's fees incurred in behalf of plaintiff in connection with the foreclosing hereof, including reasonable attorney's fees, and all other incidental expenses, including attorney's charges, cost of advertising or completing absent, showing the whole title of said premises, and the foreclosure documents shall be paid by the Grantor, and the like expenses and debts incurred in connection by the grantee or holder of any part of said lot, indebtedness, as well, may be a party, shall also be paid by the Grantor. All such expenses and debts incurred shall be additional items upon said premises, shall be taxed as costs and included in any amount that may be realized in such foreclosure proceedings, and proceeding, whether decree of sale shall have been entered or not, prior to the distribution of net proceeds thereof, shall be paid out of such expenses and debts, and the costs of suit, including attorney's fees, shall be paid out of the same. The Grantor for the Grantee and for the heirs, executors, administrators and assigns of the Grantor waives any right to the possession of said premises, and premises pending such foreclosure proceedings, and agrees that upon the filing of any action to foreclose the same, the court in which such complaint is filed, may at once, without notice to the Grantor, or any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the same, and collect profits of the said premises.

In the EVENT of the death of the Grantor from said Cook County of the grantee, or of his resignation, refusal or failure to act, the County of Cook is hereby appointed to be first successor in this trust, and if for any like cause of first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County, is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release and promises to the party entitled, on receiving his reasonable charges.

Witness the hand, seal and signature of the Grantor, this 9th day of June, 1978

KEITH STEWART
SANDRA A. STEWART

(SEAL) (SEAL)

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RECEIVED JUL 3, 1973 PM 2:27
COOK COUNTY CLERK'S OFFICE

RECORDED BY *Mary Key Connally*

STATE OF Illinois | Illinois |
COUNTY OF Cook | Illinois |
JULY 3, 1973 2:27 PM 24517857 - 100 10.00

I, Mary Key Connally, a Notary Public in and for said County, in the
State aforesaid, DO HEREBY CERTIFY that John Stewart &
Susan H. Stewart,

personally known to me to be the same persons whose names are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said
instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and
waiver of the right of homestead.

Given under my hand and notarial seal this 29th day of July, 1973.

(Notary Seal Here)

Commission Expires December 31, 1974



10.00

24517857

GEORGE E. COLE, CLERK
LEGAL FORMS

INX No. _____
SECOND MORTGAGE
Trust Deed

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THE FIDUCIARIES BANK
111 N. WACKER RD.
DEPT. 1000
CHICAGO, ILL. 606018