

TRUST DEED  
SECOND MORTGAGE FORM (Illinois)

24 535 474

THIS INDENTURE, WITNESSETH, That David Lee Shafer and Sharon Rae Shafer, his wife, as joint tenants  
(hereinafter called the Grantor), of 2176 Heather Ln. Palatine Illinois  
(No. and Street) (City) (State)

for and in consideration of the sum of Ten and 00/100 Dollars  
in hand paid, CONVEY AND WARRANT to Buffalo Grove National Bank  
of 555 W. Dundee Rd. Buffalo Grove Illinois  
(No. and Street) (City) (State)

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Palatine Cook County of Cook and State of Illinois, to-wit:

Unit D in Building 44 as delineated on survey of Heritage Manor Palatine Condominium of part of the North West 1/4 of Section 1, Township 1/2 North, Range 10 East of the 3rd P.M., in Cook County, Illinois, (hereafter referred to as Parcel), which survey is attached as Exhibit 'A' to Declaration made by Building Housing Corporation, a Corporation of Ohio, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on December 21, 1972, as Document Number 22165443, as amended from time to time; together with its undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey) in Cook County, Illinois.

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Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein. WHEREAS, The Grantor David Lee Shafer and Sharon Rae Shafer, his wife, as joint tenants justly indebted upon \$4,000.00 principal promissory note bearing even date herewith, payable on demand.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness and the interest thereon, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) To pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) To keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, so long as the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) To pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at seven per cent per annum, shall be recoverable by foreclosure hereof or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof, including reasonable attorney's fees, costs for documentary evidence, stenographer's charges, cost of procuring or compiling abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, and shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for, the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings; and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: David Lee Shafer and Sharon Rae Shafer, his wife, as joint tenants County of the grantee, or of his resignation, IN THE EVENT of the death or removal from said County of said County is hereby appointed to be refusal or failure to act, then the first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor, this 10 day of July 19 78  
This document prepared by J. Widbin, c/o  
Small's  
David Lee Shafer (SEAL)  
Sharon Rae Shafer (SEAL)

BUFFALO GROVE NATIONAL BANK  
555 WEST DUNDEE ROAD  
BUFFALO GROVE, ILLINOIS 60090

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UNOFFICIAL COPY

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STATE OF Illinois }  
COUNTY OF Cook } ss.

I, Judith K. Widbin, a Notary Public in and for said County, in the  
State aforesaid, DO HEREBY CERTIFY that David Lee Shafer and Sharon Rae Shafer, his wife

personally known to me to be the same person s whose names are subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said  
instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and  
waiver of the right of homestead.

Witness my hand and notarial seal this 1st day of July 19 78.



Judith K. Widbin  
Notary Public

Commission Expires 2-16-82

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RECORDED  
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BOX No. \_\_\_\_\_

SECOND MORTGAGE  
**Trust Deed**

BOX 533 TO \_\_\_\_\_

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Cook County Clerk's Office