

UNOFFICIAL COPY

24538106

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS) NO. 202 NW

This Indenture, WITNESSETH, That the Grantor S. Carl Watson and Helen Watson
(His Wife)

of the City of Chicago County of Cook and State of Illinois
for and in consideration of the sum of Fifty-Five Hundred and Forty-One and 48/100 Dollars
in hand paid, CONVEY AND WARRANT to Merchandise National Bank of Chicago
of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago County of Cook and State of Illinois, to-wit:

Lot 13 and the West 1/2 of Lot 14 in Block 36 in S. E. Gross Subdivision of Block 27 to 42 both inclusive in Dauphin Park Second Addition being a Subdivision of the West 1/2 of the North East 1/4 of Section 3 Township 37 North, Range 14 East of the Third Principal Meridian.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor S. Carl Watson and Helen Watson (His Wife) justly indebted upon a principal promissory note bearing even date herewith, payable to Merchandise National Bank of Chicago in the amount of \$5,541.48 to be made in 84 equal installments of \$65.97 each, beginning August 5, 1978 and ending July 5, 1985.

THE GRANTOR S. covenant and agree as follows: (1) To pay said indebtedness, and the interest thereon, as herein provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and second, to the Trustee herein, in their interests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the times or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or his holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor S. agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent. per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, as by express terms.

IT IS AGREED by the grantor S. that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree, shall be paid by the grantor S.; and the like expenses and disbursements, occasioned by any suit on proceedings wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor S. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor shall all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor S. for said grantor S. and for the heirs, executors, administrators and assigns of said grantor S. waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor S. or to any party claiming under said grantor S. appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then S. of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 11th day of July A. D. 78

This document prepared by

Harmon Agn

Merchandise National Bank
Merchandise Plaza
Chicago, Illinois 60654

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(SEAL)

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State of Illinois
County of Cook } ss.

RECORDER OF DEEDS
COOK COUNTY ILLINOIS

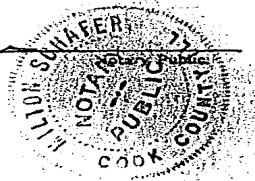
BOX 422

I, Milton J. Barbare 24538106 - REC 10.00
a Notary Public in and for said County, in the State aforesaid, do hereby Certify that
Carl Watson and Helen Watson (His Wife)

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal, this 11th
day of July A. D. 1978
Milton J. Barbare

My Commission Expires Jan. 11, 1979



Property of Cook County Clerk's Office

10%
100

24538106

Box No. _____
SECOND MORTGAGE

Trust Deed

Carl Watson and Helen Watson
(His Wife)

TO
Merchandise National Bank of
Chicago
Installment Loan

BOX 422

Merchandise National Bank of
Chicago
Merchandise Mart
Chicago, Illinois 60654
Installment Loan

END OF RECORDED DOCUMENT