

UNOFFICIAL COPY

THIS INSTRUMENT WAS PREPARED BY:
ROBERT H. SNELL
50 South La Salle Street
Chicago, Illinois 60675

24 543 288

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made JUNE 27, 1978, between
MICHAEL O. DIOGUARDI AND GAIL DIOGUARDI, HIS WIFE,
, herein referred to as "Mortgagors," and
THE NORTHERN TRUST COMPANY.

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an Illinois banking corporation located in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS, the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described (said legal holder or holders being herein referred to as Holders of the Note) in the principal sum of FORTY ONE THOUSAND AND 00/100 (41,000.00)
Dollars evidenced by one certain Instalment Note herein referred to as "Note" of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date hereof on the balance of principal remaining from time to time unpaid at the rate of 9.00 % per annum in installments as follows:

THREE HUNDRED FORTY FOUR AND 00/100 (344.00)

Dollars on the 20TH day of AUGUST, 1978 and (344.00)

THREE HUNDRED FORTY FOUR AND 00/100 (344.00)

Dollars on the 20TH day of each month thereafter until said Note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 20TH day of JULY, 2003.

All such payments on account of the indebtedness evidenced by said Note are to be first applied to interest on the unpaid principal balance and the remainder to principal and all of said principal and interest are to be made payable at such banking house or trust company in the City of Chicago, Illinois, as the Holders of the Note may from time to time in writing appoint and in absence of such appointment then at the office of The Northern Trust Company in said City.

NOW, THEREFORE, the Mortgagors do hereby pay over the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreement herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

THE SOUTH TWENTY TWO AND ONE HALF (22 1/2) FEET OF LOT TWO (2) (EXCEPT THAT PART, IF ANY, OF SAID SOUTH TWENTY TWO AND ONE HALF (22 1/2) FEET WHICH MAY FALL WITHIN THE NORTH SEVEN AND ONE HALF (7 1/2) FEET OF LOT TWO (2)) AND THE NORTH HALF OF LOT THREE (3) IN BLOCK TWELVE (12') IN J. E. WHITE'S SECOND RUTHERFORD PARK ADDITION, A SUBDIVISION OF THE SOUTH WEST QUARTER (EXCEPT THE WEST TWENTY TWO AND TWENTY EIGHT ONE HUNDREDTHES (22.28) CHAINS) OF SECTION THIRTY ONE (31), TOWNSHIP FORTY (40) NORTH, RANGE THIRTEEN (13), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

which, with the property hereinafter described, is referred to herein as the "premises".

TOGETHER with all buildings, improvements, tenements, easements, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, aviaries, stoves, water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

It Is Further Understood and Agreed That:

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed by fire, lightning, wind, flood, hail, storm, explosion and repair, without waste, and free from mechanics' or other liens or claims for lien and for costs of removal and restoration to the satisfaction of the Holders; (2) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof; and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to Holders of the Note (40) days within a reasonable time any building or buildings now or at any time in possession of the Mortgagors or their successors or assigns (5) make no material alterations in said premises except as required by law or municipal ordinance or as authorized by the Holders of the Note.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges and other charges against the premises when due, and shall upon written request, furnish to Trustee or to Holders of the Note duplicate receipts therefor. To prevent default hereunder, Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall insure all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning, wind, storm, hail, flood, or earthquakes as the Holders of the Note may require under policies providing for payment by the insurance companies of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the amount of the insurance premium in all cases of loss or damage, and shall deliver all policies to Trustee for the benefit of the Holders of the Note. Mortgagors shall also maintain and preserve a noncancelable insurance policy to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to Holders of the Note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration. In case of loss, Trustee may, but need not, collect and receipt for the proceeds of any such insurance and apply the proceeds in reduction of the indebtedness secured hereby, whether due or not.

