

UNOFFICIAL COPY

24548547

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

THIS INDENTURE, WITNESSETH, That the Grantors, Robert J. Lee & Beverly A. Lee, his wife of the City of Chicago County of Cook and State of Illinois for and in consideration of the sum of Fifteen Thousand Four Hundred Ninety One and 40/100-- Dollars in hand paid, CONVEY AND WARRANT to Ruben Harris, as Trustee Intercontinental Center of the city of Maywood County of Cook and State of Illinois as trustee, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Chicago County of Cook and State of Illinois to-wit:

Lot 20 in Block 3 in J. S. Hovland's Resubdivision of Blocks 1 and 2 in Block 3 (except Lots 14, 15, 17 and 18) and Block 4 of J. S. Hovland's Subdivision of the South West quarter of the South West quarter of Section 13, Township 37 North, Range 13, East of the Third Principal Meridian (except the East 50 feet thereof and except a tract described as commencing 50 feet West of the South East corner of said South West quarter of Section 13, aforesaid running thence West along the South line thereof 247 feet thence North Parallel with the East line of said South West quarter 297 feet, thence East parallel with the said South line 247 feet, thence South Parallel with the East line of said South West quarter of the South West quarter 297 feet to the place of beginning) all in Cook County, Illinois

hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantors are justly indebted upon one principal promissory note bearing even date herewith, payable in the sum of

Fifteen Thousand Four Hundred Ninety One and 40/100 (\$15491.40) ----
payable in sixty (60) equal and successive monthly instal-
ments of Two Hundred Fifty Eight and 10/100----- (\$ 258.19) ----
each beginning January 7, 1977 and ending December 7, 1981.

THE GRANTORS covenant and agree as follows: (1) to pay said indebtedness and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of any month in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to or build or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to so insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor, agrees to reimburse immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the grantors that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with foreclosure hereof— including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing a deed showing the whole title of said premises embracing foreclosure decree—shall be paid by the grantors; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantors. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceeding; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantors for said grantors and for the heirs, executors, administrators and assigns of said grantors waive all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the said grantors, or to any party claiming under said grantors, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Melvin Cohen of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be, and successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled on receiving his reasonable charges.

IF THIS TRUST DEED is signed by one person as grantor, it shall be binding upon him and his heirs, executors and administrators, regardless of no ns and verbs importing the plural number.

WITNESS their hands and seals, this 2nd day of Dec., 1976.

PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S)

(Seal) Robert J. Lee (Seal)
Robert J. Lee
(Seal) Beverly A. Lee (Seal)
Beverly A. Lee

County of COOK State of Illinois

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert J. Lee & Beverly A. Lee, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 2nd day of December, 1976



Notary Public

This instrument was prepared by Ruben Harris, Intercontinental Center, Maywood, Ill., (Name) 60153 (Address)

24548547

UNOFFICIAL COPY

1978 JUL 24 AM 10 28
RECORDER OF DEEDS
COOK COUNTY ILLINOIS

RECORDER *H. H. ...*

JUL-24-78 98037 24548547 A - REC 10.00

Property of Cook County Clerk's

094 E
099 E

24548547

Please Return To!
HARRIS LOAN & MORTGAGE CORP.
Intercontinental Center, Suite 303
Eisenhower Expwy. at First Ave.
Maywood, Illinois 60153
631.951.9000

OF RECORDED DOCUMENT