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This Indenture, Made

July 7,

19 78 , between

FORD CITY BANK AND TRUST CO., an Illinois Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement

May 12, 1978

and known as trust number

2253

herein reserred to as "First Party," and

FORD CITY BANK AND TRUST CO.

an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, VHEREAS First Party has concurrently herewith executed

principal notes bearing even

date herewith in the TOTAL PRINCIPAL SUM OF One hundred eighty reven thousand five hundred and no/100's

made payable to BEAF &F and delivered, in and by which said Note the First carty promises to pay out of that portion of the trust estate subject to said

Trust Agreement and hereina cer specifically described, the said principal sum in

instalments as follows: lst

Inte est Only

day of Septemer

19 78 , and

xReletedes

VALUE OF THE STATE OF THE STATE

on the day of each Interest Only thereafter, to and including the

July lst day of

19 79 with a final payment of the balance due on the 1st

August 19 79, with interest

on the principal bal-

ance from time to time unpaid at the rate of 1 1/22 ove per cent per annum payable ; each of said instalments of principal booring interest after maturity at the rate of Server per cent per annum, and all of said principal and interest being made payable at such banking

house or trust company in Chicago Illinois, as the holders of the note may, from time to time, n. vriting appoint, and in absence of such

appointment, then at the office of

FORD CITY BANK AND IN ST CO.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of the trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is herely acknowledged, does by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF AND STATE OF ILLINOIS, to-wit: COOK

Lot 6 in Treetop Subdivision, a subdivision of part of the Southwest quarter of the Northeast quarter of Section 16, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

THIS INSTRUMENT WAS PREPARED BY EDWARD C. SWEIGARD 7601 S. Cicero

Chicago, IL

which with the property hereinafter described, is referred to herein as the "premises."

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles how or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, in a door beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto ont, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

Until the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good co divion and repair, without waste, and free from mechanic's or other liens or claims for lien not explestly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien of clarge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence it is discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable in any building or buildings now or at any time in process of erection upon said premises; (5) co. 17's with all requirements of law or municipal ordinance with respect to the premises and the use there it. (3) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assess me its, water charges, sever service charges, and other charges against the premises when due, and upon will ander protest in the manner provided by statute, any tax or assessment which First Party may desire to content; (9) keep all buildings and improvements now or hereafter situated on said premises insured against ossess of damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the hence, and in case of insurance abut to expire, to deliver renewal policies, to holders of the note, and in case of insurance abut to expire, to deliver renewal policies, to holders of the note, such rights to be e

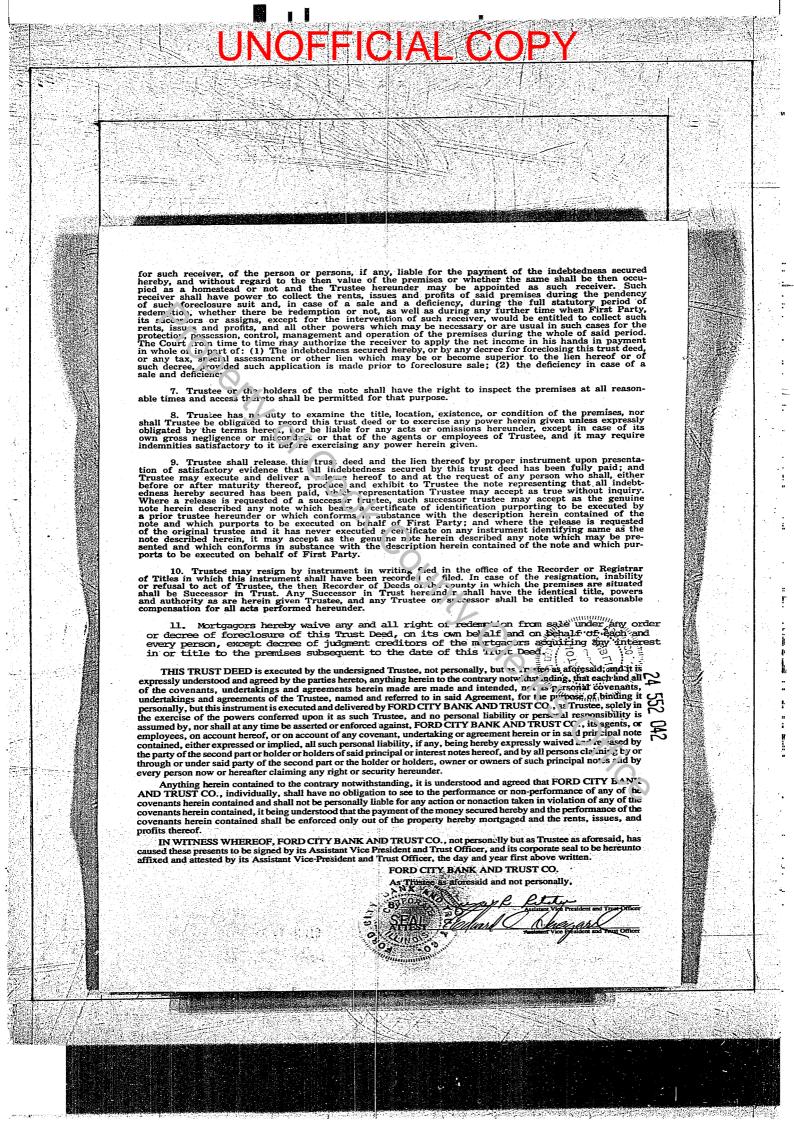
2. The Trustee or the holders of the note hereby secur a making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax here or the or claim thereof.

3. At the option of the holders of the note and without notice to First Party, its successors or assigns, all unpaid indebtedness secured by this trust deed shall, notwitis anding anything in the note or in this trust deed to the contrary, become due and payable (a) immediating in the case of default in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Party or its successors or assigns to do any of the things specifically be forth in paragraph one hereof and such default shall continue for three days, said option to be exerused at any time after the expiration of said three day period.

4. When the indebtedness hereby secured shall become due whether by accel ration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and entering the note for attorneys' fees, publication costs and costs (which may be estimated as to items to or ended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evide ce to bidders at any sale which may be had pursuant to such decree the true condition of the title to retrivate of the premises. All expenditures and expenses of the nature in this paragraph mentioned still become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced; or (c) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced

5. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indeteness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to First Party, its legal representatives or assigns, as their rights may appear.

6. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency at the time of application



UNOFFICIAL COPY

COOK COUNTY. ILLINOIS FILED FOR RECORD

JUL 25 2 01 PM '78

R. Wleen RECORDER OF DEEDS *24552042

STATE OF ILLINOIS

COUNTY OF COOK

Judith M. Lipien

a Notary Public, in and for said County, in the State aforesaid, DO HEREBY

CERTIFY, that. June R. Ritchie.

Trust Officer of FORD CITY BANK AND TRUST CO. and .

Edward C. Sweigard

of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President & Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and of interpretation of the said Assistant Vice President & Trust Officer, then and there acknowledged the action of the corporate seal of said Bank, did offive the corporate seal of said Bank. th.t_ he, as custodian of the corporate seal of said Bank, did affix the corporate seal of sid Jank to said instrument as <u>his</u> own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVE 1 v of r my hand and notarial seal, this A.D. 19_78__

7801 SOUTH CICERO AVENUE CHICAGO, ILLINOIS 60652 284-3600

ORD CITY BANI AND TRUST CO

with under Identification

The Installment Note mentioned in the within Trust Deed has been identified here

and lender, the note secured by this Trust For the protection of both the borrowe named herein before the Trust D. A record. filed for 1

FORD CITY BANK AND TRUST CO.

ENDEDERENAVED DOCU

Trustee