

AMORTIZATION FORM OF TRUST DEED

24 590 348

This instrument was prepared By C. Walsh, 1250 Shermer Rd., Northbrook, Il., 60062

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, Made August 7, 1978, between Northbrook Trust & Savings Bank, a Banking Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated March 3, 1973 and known as trust number LT-713 herein referred to as "First Party," and Northbrook Trust & Savings Bank, an Illinois corporation herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an installment note bearing even date herewith in the Principal Sum of FORTY-THREE THOUSAND AND NO/100* Dollars,

made payable to BEARER which said Note the First Party promises to pay out that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, the said principal sum and interest after date on the balance of principal remaining from time to time unpaid at the rate of 9 3/4 per cent per annum in installments as follows: THREE HUNDRED SEVENTY-ONE & 62/100*

Dollars on the 15th day of October 1978 and THREE HUNDRED SEVENTY-ONE & 62/100*

Dollars on the 15th day of each Month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of September 2007. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of ten per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Northbrook Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Northbrook Trust & Savings Bank in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitation of this trust deed, and also in consideration of the sum of One Dollar paid, the receipt whereof is hereby acknowledged, hereby by these presents grant, remise, release, alien and convey unto the Trustee, its successors and assigns, the following described Real Estate situated, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to-wit:

Lot 4 in Pam Anne Estates Unit No. 2, being a subdivision of part of the West 1/2 of the West 1/2 of the North West 1/4 of Section 33, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

10.00

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RECORDED OF DEEDS

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which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, easements, assessments, fixtures and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether electric or centrally controlled), and ventilation, including the foregoing, pertaining to the foregoing, arched, arched, window shades, storm doors and windows, door coverings, in-a-door beds, awnings, screens and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trust here- in set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Until the indebtedness aforesaid shall be fully paid and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from encumbrances or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and upon written request, to furnish to trustee or to holders of the note duplicate copies thereof; (8) pay in full under protest, in the manner provided by statute, any tax or assessment which First Party may desire to contest; (9) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by all its companies satisfactory to the holders of the note under irrevocable policies payable, in case of loss or damage, to trustee for the benefit of the holders of the note, such rights to be evidenced by the granting of a mortgage clause to be attached to each policy, and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, to deliver renewal policies not less than ten days prior to the respective dates of expiration, then trustee or the holders of the note may, but need not, make for or partial payments of principal or interest on prior encumbrances, if any, in any form and manner deemed expedient, and may, but need not, make for or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other lien or claim or other lien or claim on said premises, and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other matters advanced by trustee or the holders of the note to protect the mortgaged premises and the lien hereof, and reasonable compensation to trustee or each holder of the note for such services rendered may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent

DELIVERY

NAME: Northbrook Trust ADDRESS: 1250 Shermer CITY: Northbrook, Il., 60062 Box #15

or RECORDER'S OFFICE BOX NO. for information only insert street address of above described property.

File # ACC 13033

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