

UNOFFICIAL COPY

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This Indenture Witnesseth, That the Grantor

N. W. Village Realty, Inc., an Illinois Corporation

of the County of Cook and the State of Illinois for and in consideration of Ten and no/100-----(\$10.00)----- Dollars,

and other good and valuable consideration in hand paid, Convey^s and Warrant^s unto BANK OF ELK GROVE, an Illinois State Bank, 100 East Higgins Road, Elk Grove Village, Illinois, its successor or successors as Trustee under the provisions of a trust agreement dated the 16th day of November 1976 known as Trust Number 1203, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 392 in Timbercrest Woods Unit Number 6'A', Being a subdivision in the south west 1/4 of Section 22, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois. Commonly known as: 201 Sumac, Schaumburg, Illinois

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Permanent Real Estate Index No. 07-22-307-022-0000

TO HAVE AND TO HOLD the said premises with the appurtenances, upon the trusts and for uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to lease on any terms, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successor in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of his, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be, or will be, the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such cases made and provided.

The said grantor hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes and provisions of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

Witness Whereof, the grantor aforesaid has hereunto set its corporate seal ~~xxxxxx~~ to be hereunto affixed and has caused its name to be signed to these

documents by its President and attested by its Secretary, this 20th day of August, 1978.



(Corporate Seal)

N. W. Village Realty, Inc. (SEAL)

This instrument was prepared by:
F. A. Bragiel
69 W. Washington Street
Chicago, IL 60602

By: James E. Johnson
President
Attest: John M. Christensen
Secretary

Exempt under provisions of Paragraph E, Section 4, Real Estate Transfer Tax Act, 8/31/78 Date
Buyer, Seller, Registrar, Signatures
John M. Christensen

