## **UNOFFICIAL COPY**

(2all) TRUST DEED SECOND MORTGAGE FORM (Illinois) 24 666 107 THIS INDENTURE, WITNESSETH, That \_ Emil C. Ciolli and Carol A tenants (hereinafter called the Grantor), of 840 Beechwood for and in consideration of the sum of \_\_\_\_\_ and 00/100---in hand paid, CONVEY\_ AND WARRANT\_ to Buffalo Grove National Bank of \_ 555 W. Dundee (No. and Street) Buffalo Grove Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the follo and described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and ever /cir 3 appurtenant thereto, together with all rents, issues and profits of said premises, situated in the \_Village of But al Grove \_\_ County of \_\_Cook\_ and State of Illinois, to-wit: Lot 285 i. Arlington Hills in Buffalo Grove, being a Subdivision in Section 5 and Section 6, Township 42 North, Range 11 East of the 3rd P ..., in Cook County, Illinois. Hereby releasing and waiving all rights under and by v. tue o the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor S Emil C. Ciolli no Carol A. Ciolli, his wife, as joint tenants payable in 120 monthly installments of \$259.99 beginning October 15, 1978, until paid in full. justly indebted upon \$19,500.00-"st them?" The Grantor covenants and agrees as follows: (1) To pay said indebtedness, and the interest there are, as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first a ty of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty divident after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) ... waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in cor panie; to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first it rutage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their it -ests may appear, which policies shall be left and remain with the said Mortgagees or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances and the interest thereon, at the time or times when the same shall become use and payable.

In the Event of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the indeed of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or pure sace any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all more ey? a paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at sever ser cent per annum shall be so much additional indebtedness secured hereby.

In the Event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including prin ipa' and all the said indebtednesh of the legal holder thereof, without notice, become immediately due and payable, and with interest thereof—inclu IN THE EVENT of the death or removal from said ... \_ County of the grantee, or of his resignation. refusal or failure to act, then first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges. September Witness the hands\_and seal\_s.of the Grantors\_ this

> (2) Ciolli)

This document prepared by J. Widbin,c/o

BUFFALO GROVE NATIONAL BANK

555 WEST DUNDEE ROAD BUFFALO GROVE, ILLINOIS 60090

## **UNOFFICIAL COPY**

STATE OF	Illinois		)			
COUNTY OF_	Cook		SS.			
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I,	Judith K.	Widbin	, a	Notary Public in	and forxsaid Co	unty, in the
State Aresai	id, DO HEREBY CE	RTIFY thatE	mil C. Ciolli	and Carol A.	Ciolli, his	wife
personally kn	no vn to me to be the	same person_s_	whose names are	e subscribed 1	to the foregoing	instrument,
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