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QUITCLAIM DEED

No.

1200

The GRANTOR, CITY OF CHICAGO, a municipal corporation of the State of Illinois, hereinafter referred to as the "Grantor" for and in consideration of ONE DOLLAR (\$1.00) AND THE MUTUAL COVENANTS OF THE PARTIES, conveys and Quitclaims, pursuant to the Urban Renewal Consolidation Act of 1961 to L. G. Grays and Laura Grays, his wife, in joint tenancy with the right of survivorship. 235 W. 105th Place, Chicago, Illinois, hereinafter referred to as the "Grantee", all interest and title of the Grantor in the following described property:

Lot 89 in Hosmers Subdivision of Block 23 in School Trustees' Subdivision of Section 16, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois; commonly known as 235 W. 105th Place., Chicago, Illinois .

I HEREBY DECLARE THIS DEED REPRESENTS A TRANSACTION EXEMPT UNDER AND GOVERNED BY SEC. 4 OF THE REAL ESTATE TRANSFER TAX ACT AND EXEMPT UNDER PROVISION 1 b OF SECTION 2001-1-21 6 OF CITY OF CHICAGO ORDINANCES. Agent's Signature Required

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UNOFFICIAL COPY

This Deed is made and executed upon and is subject to certain express conditions and covenants, said conditions and covenants being a part of the consideration for the property hereby conveyed and are to be taken and construed as running with the land.

FIRST: The Grantee shall pay real estate taxes or assessments on the property hereby conveyed or any part thereof when due and shall not place thereon any encumbrance or lien other than for temporary and permanent financing of construction of the Improvements on the property hereby conveyed.

SECOND: The Grantee shall take possession of and occupy said premises as (his) (their) residence within sixty days after delivery of this Deed.

THIRD: The Grantee shall start renovation and reconstruction of said premises within thirty days after the date required to take occupancy and complete said construction, certified as satisfactory, and in compliance with the City Code, within eighteen (18) months, after the date required to take occupancy.

FOURTH: The Grantee shall continue to occupy said premises as (his) (their) residence for a period of three years after the date required to take occupancy.

FIFTH: The Grantee shall have no power to convey the property hereby conveyed or any part thereof, without the prior written consent of the Grantor, except to a Mortgagee or Trustee under a Mortgage or Deed of Trust permitted by this deed, and, except as security for obtaining the financing permitted by this Deed for a period of three years after the date required to take occupancy.

SIXTH: The Grantee agrees for itself and any successor in interest not to discriminate upon the basis of race, religion, color, sex, or national origin in the sale, lease, or rental or in the use or occupancy of the property hereby conveyed or any part thereof, or of any Improvements erected or to be erected thereon or any part thereof.

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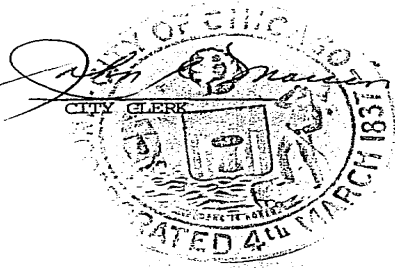
In the event of any violation or default of said covenants pertaining to the beginning or completion of the renovation and reconstruction and the periods required for occupancy, the Grantor may exercise its rights to re-acquire title to said property as provided in the contract between the parties hereto.

IN WITNESS WHEREOF, the Agency has caused the Deed to be duly executed in its name and behalf and its seal to be hereunto duly affixed and attested, by _____ and by _____ on or as of the 12th day of September, 1978.

CITY OF CHICAGO

By Michael A. Bilandic
MAYOR

ATTEST:



UNOFFICIAL COPY

COOK COUNTY, ILLINOIS
FILED FOR RECORD

William A. Shaw
RECORDER OF DEEDS

NOV 8 '78 9 00 AM

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, JAY N. MOODY, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Michael A. Bilandic personally known to me to be the Mayor of the City of Chicago, a municipal corporation, and JOHN C. MARCIN, personally known to me to be the City Clerk of the City of Chicago, a municipal corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn by me severally acknowledged that as such Mayor and Clerk, they signed and delivered the said instrument and caused the corporation seal of said corporation to be affixed thereto, pursuant to authority given by the City of Chicago, as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 12 day of Sept, 1978.

Jay N. Moody
Notary Public



My commission expires _____, 19____.
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES JULY 20 1980
ISSUED THRU ILLINOIS NOTARY ASSOC.

THIS INSTRUMENT PREPARED BY:

HAROLD A. TEPPER
ASSISTANT CORPORATION COUNSEL
Room 610 - City Hall
Chicago, Illinois

24 706 235

END OF RECORDED DOCUMENT