

UNOFFICIAL COPY

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DEED IN TRUST

24798673

(The above space for Recorder's use only)

THIS INDENTURE, WITNESSETH, THAT THE GRANTORS Gerald A. Silvers and Loni P. Silvers, his wife of the County of Cook and State of Illinois for and in consideration of Ten (\$10.00) Dollars and other good and valuable considerations in hand paid, Convey and Warrant unto the VILLA PARK TRUST & SAVINGS BANK, an Illinois banking corporation, having its principal office in Villa Park, Illinois, as TRUSTEE under the provisions of a trust agreement dated the 21st day of NOV. 1978, known as Trust Number 744, the following described real estate in the County of DuPage and State of Illinois, to wit:

Lot 20 in block 140 in The Highlands At Hoffman Estates XI, being a subdivision of part of the east $\frac{1}{2}$ of the south east $\frac{1}{4}$ of section 9, township 41 north, range 10, east of the third principal meridian according to the plat thereof recorded May 6, 1960 as document 17,848,413 in the office of the Recorder of Deeds of Cook County, Illinois.

Subject to: general taxes for 1978 and subsequent years; building lines and building and liquor restrictions of record; zoning and building laws and ordinances; public utility easements; public roads and highways; easements for private roads; covenants and restrictions of record as to use and occupancy.

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in such trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to redivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provision thereof at any time or times hereafter, to contract to make leases and to grant options to lease, and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or changes of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

And the said grantor S hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

Please DATED this 21st day of November 19 78
 Print or Type Name(s) Gerald A. Silvers (SEAL) Loni P. Silvers (SEAL)
 Below Signature(s) Gerald A. Silvers (SEAL) Loni P. Silvers (SEAL)

STATE OF ILLINOIS, COUNTY OF Cook ss. I the undersigned, a Notary Public in and for said County, in the State of Illinois, DO HEREBY CERTIFY that Gerald A. Silvers and Loni P. Silvers

to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

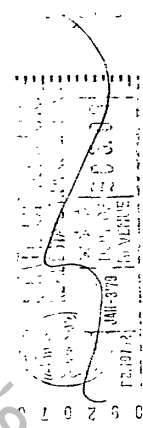
Given under my hand and official seal this 23rd day of December 19 78
 My commission expires COMMISSION EXPIRES SEPT. 26 1979
 ISSUED THRU ILLINOIS NOTARY PUBLIC

This instrument prepared by the undersigned
 Name Gordon R. Payne For information only, insert address of property.
 Address 109 James Court 1300 Highland Boulevard
 City & Zip Glenview, IL 60025 Hoffman Estates, Ill.

VPTSB 8-78 500 Send subsequent tax bills to VILLA PARK TRUST & SAVINGS BANK, Trustee

STAMPS HERE

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DOCUMENT NUMBER

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DEED IN TRUST

To
Villa Park Trust & Savings Bank
Trustee

MAIL TO

Mail To:
Villa Park Trust & Savings Bank
10 South Villa Avenue
Villa Park, Illinois 60181

Form 18829 BankForms, Inc.

Property of Cook County Clerk's Office

END OF RECORDED DOCUMENT