

UNOFFICIAL COPY

24826428

This Indenture Witnesseth, That the grantor Charles W. Walters and Rosalie S. Walters, his wife

of the City of Northbrook in the County of Cook and State of Illinois
for and in consideration of the sum of Thirty-seven thousand and 00/100 Dollars
in hand paid, MONEY and WARRANT to DEMPSTER PLAZA STATE BANK
8720 Dempster of the Village of Niles County
of Cook and State of Illinois the following described real estate, to-wit:

Lot 128 in Summerhill, Unit #1, being a Subdivision in the Southwest Quarter (1/4) of Section 17, Township 42 North, Range 12 East of the Tenth Principal Meridian according to the Plat thereof recorded as document #21086641 in Cook County, Illinois.*** Commonly known as 3356 Lake Knoll Drive, Northbrook, Illinois.

situated in the City of Northbrook County of Cook and State of Illinois
herby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of
and all right to retain possession of said premises after any default in payment or a breach of any of the covenants or agreements herein contained;
in trust nevertheless, for the following purposes:

Whereas, The said Charles W. Walters & Rosalie S. Walters, his wife Grantor
herein are justly indebted upon their Promissory Note, bearing even date herewith, payable to the order of
Dempster Plaza State Bank, 8720 Dempster, Niles, Ill. the sum of
Thirty-seven thousand and 00/100 Dollars (\$37,000.00)



Note, If default be made in the payment of the said Promissory Note, or of any part thereof, or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in case of waste, or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in such cases the whole of said principal sum and interest, secured by the said Promissory Note, shall thereupon, at the option of the legal holder of said Promissory Note, or either of them, it shall be lawful for the said grantor, or his successor in trust, to either take and upon and take possession of the premises hereby granted, or any part thereof, and to collect and receive all rents, issues and profits thereof; and, in his own name or otherwise, to file a bill or bills in any court having jurisdiction thereof against the said party of the first part, their heirs, executors, administrators and assigns, to obtain a decree for the sale and conveyance of the whole or any part of said premises for the purposes herein specified, by said party of the second part, as such trustee or as special commissioner, or otherwise, under order of court, and out of the proceeds of any such sale to first pay the costs of advertising, sale and conveyance, including the reasonable fees and commissions of said party of the second part, or person who may be appointed to execute this trust, and reasonable Dollars attorney's and solicitor's fees, and also all other expenses of this trust, including all moneys advanced for insurance, taxes and other liens or assessments, with interest thereon at seven per cent per annum, then to pay the principal of said note, whether due and payable by the terms thereof or the option of the legal holder thereof, and all interest due thereon, rendering the overplus, if any, unto the said party of the first part, their legal representatives or assigns, on reasonable request, and it shall not be the duty of the purchaser to see to the application of the purchase money.

And It is further provided and agreed, that upon the filing of any bill of complaint in any court having jurisdiction thereof, to foreclose this Trust Deed, such court may at once upon application therefor, appoint Dempster Plaza State Bank or any suitable person, receiver, with power to receive and collect the rents, issues and profits arising out of the said premises, and apply the same toward the payment of the expenses and costs in such proceeding, and any remainder upon said indebtedness; and that said Receiver shall have the full power of receivers, and such other power in the premises as to said Court shall seem proper.

And Said first party hereby agrees, that they will, in due season, pay all taxes and assessments on said premises, and will keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured in such company or companies and for an amount not exceeding the amount of said indebtedness, as said second party, or the holder of said note may from time to time direct, and will properly assign such policy or policies of insurance to said party of the second part as further security for the indebtedness aforesaid. And in case of the refusal or neglect of said party of the first part thus to insure, or assign the policies of insurance, or to pay taxes as aforesaid, said party of the second part or his successor in trust, or the holder of said note, may procure such insurance, or pay such taxes; and all moneys thus paid, with interest thereon at seven per cent per annum, shall be and become so much additional indebtedness, secured to be paid by this Trust Deed.

When The said note and all expenses accruing under this Trust Deed shall be fully paid, to said grantee or his successor or legal representatives shall re-convey all of said premises remaining unsold to the said grantor or their heirs or assigns, upon receiving his reasonable charges therefor. In case of the death, resignation, removal from said Cook County, or other inability to act of said grantor, then Dempster Plaza State Bank then Dempster Plaza State Bank is hereby appointed and made successor in trust herein, with like power and authority, as is hereby vested in said grantor. It is agreed that said grantor shall pay all costs and attorney's fees incurred or paid by said grantor or the holder or holders of said note, in any suit in which either of them may be plaintiff or defendant, by reason of being a party to this Trust Deed, or a holder of said note, and that the same shall be a lien on said premises, and may be included in any decree ordering the sale of said premises and taken out of the proceeds of any sale thereof.

Witness, The hand S and seal S of the said grantor's, this 10th day of January A.D. 1979

X Rosalie S. Walters (SEAL)
Charles W. Walters

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State of Illinois

County of Cook

1979 FEB 1 10 AM 10 19

RECORDER *Shirley...*

FEB-1 -79 2 15 169 24826428 A - REC 10.00
the undersigned

_____ in and for said County, in the State aforesaid, Do Hereby Certify, That Charles W. Walters and Rosalie S. Walters, his wife

personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and _____ Notary _____ seal, this 20th _____ day of _____ January _____ A. D. 19 79



My Commission expires February 24, 1981

Terese Marchese

10.00

24826428



TRUST DEED

STATUTORY FORM
With Clause for Receiver and Insurance

TO

DEMPSTER PLAZA STATE BANK
P. O. BOX 48-283
8720 DEMPSTER STREET
NILES, ILLINOIS 60648

RECEIVED

END OF RECORDED DOCUMENT