UNOFFICIAL COPY

Beed in Trust

This Indenture Witnesseth, That the Grantor, SAT P.	SALWAN
and MADHU SALWAN, husband and wife, in joint tenancy	
of the Cuny of <u>Cook</u> and State of <u>Illinois</u> for an of <u>TEN AND NO/100</u>	d in consideration
and other goo' and valuable considerations in hand paid, Convey and Warr unto the ROLEL_E STATE BANK AND TRUST COMPANY a corporation organized and laws of the State of Illinois, as Trustee under the provisions of a trust agreement date	ant existing under the
day of November 1978, known as Trust Number 10827, the foreal estate in the Country of Cook and State of Illinois, to-wit:	llowing described

Lot 10 in Block 1 in Hanover Highlands Unit No. 7 a Subdivision in the Northwest and the Northeast quarters of Section 30, Township 41 North, large 10 East of the Third Principal Meridian, according to the plut flereof recorded on October 18, 1967 as Document No. 20295106 in Cook County, Illinois.

Subject to: Real estate taxes for the year 1978 and succeeding years; Restrictions, easements and covenants of record; Building lines and village ordinances.

TO HAVE AND TO HOLD the said premises with the appurt nances upon the trusts and for the uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to and vested in st. d. rustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, high any or or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey of premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust and to grant to such successor or successors in trust all of the fille, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge c. c. verwise encumber said property, or any part thereof, ifrom time to time, it possession or reversion, by leases to commence in proessentior in future, and upon any terms offer, for on time to time, it possession or reversion, by leases of any single demise the term of 198 years, and to reflew or extend leases upon any terms and for any period or periods of time and to amend, change or modify logses and the terms and provisions there are any interest or any time or times here after, to contract to make leases and to grant options to lease and options to renew leases or dopt into sto purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of pre- int or future rentals, to partition or to exchange said property, or any part thereof, for other roal or personal proper y, or grant easements or charges of any kind, to release

occasion may arise with respect to all or any part of the trust property.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to 'ic application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see not the terms of this trust and said trust agreement have been complied with, or be obliged to inquire into the neces ity the expediency of any act of said trustage, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made by a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the entrings, avails and proceeds thereof as aforesaid. If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided, and said Trustee shall not be required to produce the trust agreement or a copy thereof or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust.

And the said grantor. So hereby expressly waive and release all rights under and by virtue of the homestead exemption laws of the State of Illinois.

In Witneess Whereof, the granta	or_saforesaid ha ve hereus	nto set their hands an
Say Callera		19_72: Salwan (SEAL)
SAT P. SALWAN	MADHU SALW	AN
	(SEAL)	(SEAL)

UNOFFICIAL COPY

eed Prepared by	: David T. Onixt, 1	635 W. Wise Rd., Sc	naumburg, IL 60193	
	Co	94		
	JIAM	01 0/1/2/		
			0/4/	

ELEVERECORDED DOCUMENT