## **UNOFFICIAL COPY**



## TRUST DEED

TEB 27 79 10 47.1

24 861 932 miles A lotter

\*24861932 THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made February

19 79 , between

MARY PAPPAS, married to ZENON PAPPAS

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in

Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

MI HUNDRED FIFTEEN THOUSAND (\$115,000.00) -evia used by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEATER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from Pedruary 1, 1979 on the balance of principal remaining from time to time unpaid at the rate of 10.85% pe cent per annum in instalments (including principal and interest) as follows:

Dollars or more on the 1st day - Dollars or more on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner find, hall be due on the 1st day of February 19 84. All such payments on account of the indebtedness editor and by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided hat he principal of each instalment unless paid when due shall bear interest at the rate of 10.85% per annum, and all said principal and interest being made payable at such banking house or trust company in Chica 10.

Chica 10.

Illinois, as the holders of the note may, from time to time, company in Chicago, Illinois, as the holders of the note may, from time to in writing appoint, and in absence of such app intme t, then at the office of National Bank of Greece

NOW, THEREFORE, the Mortgagors to secure the parmen of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and it oper or mance of the coverants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of the Polar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successing a designs, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being the City of Lincolnwood COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 10 in Block 2 in Lincoln road Towers Subdivision

Lot 10 in Block 2 in Lincolnycod Towers Subdivision being a subdivision of part of the East fractional half of the South East fractional \( \) of Fractional Section 33, Township 41 North, lange 13 East of the Third Principal Meridian, according to the Plat thereof recorded August 12, 1940 as Document Tumber 12528729 in Cook County, Illinois\*\*\*\*\*\*\*\*\*

the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illa said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs,

uccessors and assigns. WITNESS the hand	S and seal 5 of Mortgagors the day and year first above writigh.
	[SEAL] Lewer forfshoof [SEAL]
	[SEAL] (SEAL)
STATE OF ILLINOIS,	I, PAULY J. TOSCAS
County of <u>COOK</u>	SS. a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT MARY PAPPAS and ZENON PAPPAS
	who are personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person and instrument signed, sealed and delivered the said Instrument are the fore and voluntary act, for the uses and purposes therein set forth.  Given under my hand and Notarial Seal this 1st day if February 19, 79

Form 807 Trust Deed — Individual Mortgagor — Secures One Instalment Note
R. 11/75
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COUNT

Page 2

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for iten not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be schiefd by a lien or charge on the premises superior to the lien hereof and upon request exhibit satisfactory evidence of the discharge of such prior lich to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection-upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use-thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.

2. Mortgagors shall go before any penalty attaches all general taxes, and shall pay special taxes, special saxessments, whater charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire lightings or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for navment

commencement of any suit for the fore losu; hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any three, "so," it or proceeding which might affect the remises or the security hereof, whether or not actually commenced.

8. The proceeds of any foreclosure sale of hereoff is seen shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure meetings, including all such items as are mentioned in the preceding paragraph hereoff; second, all other items which under the terms here of constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and is erest regional on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to for close its trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either be one or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and want at a gard to the then value of the premises or whether the same shall be their occupied as a homestead or not and the Trustee hereunder may be a pointed as such receiver, such receiver shall have power to collect the rents, issues and profits of said premises during the pendency or made in the profits of said premises during the pendency or made in the profits of said premises during the redemption of such receiver, would be entitled to collect such rents, its cs. and profits, and all other powers which may be necessary or are usual in such eases for the protection, possession, control, management, a or o eration of the premise during the whole of said period. The Court from time to time may authorize the receiver to apply the net more of his hands in payment in whole or i

deficiency.

10. No action for the enforcement of the lien or of any provision hereof characteristics and action for the enforcement of the lien or of any provision hereof characteristics.

11. Trustee or the holders of the note-shall have the right to inspect the premise at all easonable times and access thereto shall be permitted for that putpose.

12. Trustee has no duty to examine the title, location, existence or condition of the characteristic properties of the identity, capacity, or authority of the signatories on the note or trust deed, n. n. the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, n. n. the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, n. n. the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, n. n. the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, n. n. the signatures or the identity, capacity, or authority of the signatures or the identity, capacity, or authority of the signatures or the identity, capacity, or authority of the signatures or the identity, capacity, or authority of the signatures or the identity, capacity or authority of the signatures or the identity, capacity or authority of the signatures or the identity, capacity or the signatures or the identities of the signature or the signatures or the signator or signatures or the signatures or signatures or the signatures or signatures or signatures or signatures or signatures or si

IMPORTANT!
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Identification No. <u>639623</u>

CHICAGO TITLE AND TRUST COMPANY,

Secretary/1555ant Vise Proti

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

MAIL TO:

PLACÉ\IN RECORDER'S OFFICE BOX NUMBER \_BOX\_

END OF RECORDED DOCUMENTS

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