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1-6757

TRUST DEED Deliver To

Recorder's Office

Box No. 413

COOK COUNTY, ILLINOIS ,79 l ec PH

24 873 521

THE ABOVE SPACE FOR RECORDERS USE ONLY

\*24873521

INDENTURE, made

FEBRUARY 28th, 1979 , between CROSLEY M. DUSON AND MARY L., DUSON, herein referred to as "Mortgagor", and

HERITAGE PULLMAN BANK AND TRUST COMPANY inois corporation doing business in Chicago, Illinois, herein referred to as Trustee, witnesseth:

, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter bed, said legal holder or holders being herein referred to as Holders of this Note, in the principal sum of (\$24,000.00)

Dollars. need ev one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER

elivere $^4$ , in an by which said Note the Mortgagors promise to pay the said principal sum and interest on the

ce of principal remaining from time to time unpaid at the rate of 9 3/4 per cent per annum in instals as follows TV 0 MUNDRED THIRTEEN AND 88/100 (\$213.88)

rs on the First (1°c) day of April 1979 and
TWO I UNDRID THIRTEEN AND 88/100 (\$213.88)
rs on the First (1c+) day of each month thereafter until said note is fully paid except the final payment ncipal and interest, if n it s' oner paid, shall be due on the First (1st) day of MARCH, 2004 XXXX. inch payments on account c, tile indebtedness evidenced by said note to be first applied to interest on the unprincipal balance and the email der to principal; provided that the principal of each instalment unless paid due shall bear interest at the releast of maximum allowed by law per annum, and all of said principal and interest made payable at such banking hous on trust company in Chicago, Illinois as the holders of the note may;

made payable at such parking rous? Or trust company in Chicago, immois as the noiders of the note may, time to time, in writing appoint, and it absence of such appointment, then at the office of HERITAGE MAN BANK & TRUST COMPANY in spid City,

THEREFORE, the Mortgogors to secure payment of the sold principal sum of money and sold interest in occordance with the terms, provisions of this trust deed, and the performance of the love so's and agreements herein contained, by the Mortgogors to be performed, and also le totion of the sum of one bollor in hand poid, the receipt whereof is bettery between deed, do by these presents CONEY and WARRANT unto the its successors and ausigns, the following described Real Est are of all of their estate, right, title and interest therein, situate, lying and being in the

ots Two Hundred Fifty-three (253) and Two H mared Fifty-four (254) in Britigan's teward Ridge Addition, being a Subdivision of the Southeast Quarter (SE½) of the orth east Quarter (NE½) of Section Twenty-eight (20), Township Thirty-seven (37) orth, Range Fourteen (14) East of the Third Principal Meridian in Cook County,

nis instrument prepared by: Heritage/Pullman Bank & Trust Co. L. Gallacher 1000 E. 111th St. - Chgo., Il. 60628



		(SEAL) .	Mary J	Musica	) (SEA1
Crosley M Duson	Drawn -	(SEAL) .	Mary ty Dus	·····	(SEAL
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County of COOK J	o Notary Public in and for gn Crosley M.			State af <del>ores</del> old, DO 1 On, his wif-e	
	ing Instrument, appeared before				
QUELLE PLANT	d delivered the said instrumer forth, including the release	nt as the	ir free and volume	ntary oct, for the us	ses and purposes therein
2 05	GIVEN under my band a	and Notarial S	Seal this	- dov of Jel	A D 19//

4-1-06-50

## **UNOFFICIAL COPY**

1. Mortgagors shall (1) promptly repair, restore or rebuild any building or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from metable's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be accured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of two or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

Nortgagors shall be liable for the payment of all general real estate taxes and shall deposit or cause to be deposited with the Trustee named in this Trust Dece or with the legisl holder of the note referred to berein on the first day of each and every month during the term of said loan a sum equal to one twelfth of the estimated general real estate taxes next accruing against said premises computed on the amount of the last accretinable real estate taxes. Mortgagors shall pay special taxes pecial said to the chargest and other chargest against the premises when due and shall upon written requise furnish to Trustee or to holders of bolders of the chargest and other chargest against the premises when due and shall upon written requise furnish to Trustee or to holders of the chargest and the premises when due and shall upon written requise furnish to Trustee or to holders of the chargest and the premises when the analysis of the premise when the premise when the premise them to be a supplied to the premise furnish to Trustee or to holders of the premise when the premise them to be a supplied to the premise that the premise tha

A Mortgagers shall cause as interest extension and the companies of the control o

4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase discharge, compromise or cettle any tax lien or other prior lien or tille or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contex any tax or assessment. All moneys paid for any of the purposes herein suthorized and all expense paid or incurred in connection therewith, including autorneys feet and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Truste or each matter concerning which action herein authorized may be taxen, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered a awaver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any and a statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity on it ax, assessment, sale, forefeiture, tax lie not ritle or claim thereof.

Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the old ras of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trus D d to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or who default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained. Any deficiency in the amount of any months are presented to the most of the mos

7. No the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien here. It may usit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and experies of the control of th

8. The proceeds of any for closure of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expense incident to the foreclosure pro cedin; s, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured inde (edness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unposid on the note; fourth, if yo over, luts to Mortagors, their heirs, Isgal representative assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or (or ale, without notice, without regard to the-advency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then vi le of the premises of whether the same shad be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver as ill 'we mover to collect the tents, issues and profits of said premises during the pendency of such foreclosure suit and, Mortgagors, except for the intervention of such ecci. To said the premise such application of the protection, posse- for 'r, 'ould be entitled to collect such ents, issues and profits, and all other powers which may be necessary or usual in such cases for the protection, posse- for 'c 'rtol, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the ent unce 'c 'other lines which may be observed and the need of of such decree, provided such application for the predot of any late, application of the predot of any late, appeal assessment of 'other late which may be or become support to the lent hereof or of such decree, provided such application of the predot of the such decree provided such application of the provided such application of the

10. No action for the enforcement of the line or of any pro son hall be subject to any defense which would not be good and available to the party interposing

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existed a remainder of the premises, and shall Trustee be obligated to record this trust deed or to exercise any power therein given unless expression that the property of the p

13. Trustee shall release this trust deed and the lien thereof by pro. " ... ument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a rease 'ereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note representing that all in 'ebt' areas hereby secured has been paid, which representation Trustee may accept as the without inquiry. Where a release is requested of a successor trustee, such. .. cr. "trustee may except as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee herein or or which conforms in substance with the description herein contained of the note and which the purports to be executed by the persons herein designated as the makers' er. ... and where the release is requested of the original trustee and it has never executed a certificate or any instrument identifying same as the note described "red", ... may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained. The note and which purpors to be executed by the persons herein described signated.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or 's stars of Tiles in which this instrument shall have been recorded or filed, in case of the resignation, inability or refusal to act of Trustee, the then Recorder of Lucas of the c' vi in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are h cin g. en Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagor, and all prisons claiming under or through Mortgagors, when used herein shall include all such persons and all persons liable for the payons to the indebtedness or any part thereof, whether of not such persons shall have executed the note or this Trust Deed.

16. In the event of the sale or transfer of the Title to the premises described herein, the holder of . . . o the secured hereby may at its option declare the entire amount of the indebtedness to be immediately due and payable.

24 873 521

## IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THIS NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THIS TRUST DEED IS FILED FOR RECORD.

The Instalment Note mentioned in the within Trust Dec. has been ider identification No. 1623

HERITAGE PULLMAN BANK AND TRUST COMPANY

Assistant Vice President

CHICAGO TITLE AND TRUST COMPANY
111 W. WASHINGTON ST. • CHICAGO, ILLINOIS 60602

Mail to: CT BT Co. III W. Washington Chicago 6060a Otto: Geory Tavas BN 533 362729 FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

12/33 S. Whatwest Chy Ch.

END OF RECORDED DOCUMENTS

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