

UNOFFICIAL COPY

24 895 298

This Indenture Witnesseth, That the Grantors DANIEL R. NIKOLICH AND FRANCES NIKOLICH, his wife

10.00

of the County of Cook and the State of Illinois for and in consideration of TEN (\$10.00) Dollars, and other good and valuable consideration in hand paid, Convey and Warrant unto NORTHWEST NATIONAL BANK of Chicago, a national banking association, of Chicago, Illinois, its successor or successors as Trustee under the provisions of a trust agreement dated the 9th day of March 1979, known as Trust Number 5247, the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot 5, in Block 14, in Merrill's Home Addition to Palatine, a Subdivision in the East 1/2 of Section 23, Township 42 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Subject to: Real estate taxes for 1978 and after, covenants, conditions, restrictions of record, easements and roads and highways

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COOK COUNTY REC'D MAR 25 1979

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TO HAVE AND TO HOLD the said premises with the appurtenances, upon the trusts and for uses and purposes herein and in said trust agreement set forth.

Full power and authority is hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust, to donate, to dedicate, to mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 158 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to purchase the whole or any part of present or future rentals, to partition of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about any easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to which said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see that application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such cases made and provided.

And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantors aforesaid have hereunto set their hands and seal this 16th day of March 1979

THIS INSTRUMENT WAS PREPARED BY EDWARD L. DAUGHERTY, JR., 200 S. MICHIGAN AVE., CHICAGO, ILLINOIS, 60604

Daniel R. Nikolich (SEAL) DANIEL R. NIKOLICH

Frances Nikolich (SEAL) FRANCES NIKOLICH, his wife

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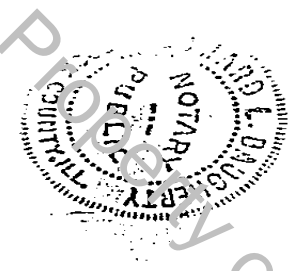
STATE OF ILLINOIS }
COUNTY OF COOK } SS. I, Edward L. Daugherty, Jr.

a Notary Public in and for said County, in the State aforesaid, do hereby certify that Daniel R. Nikolich and Frances Nikolich, his wife

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and notarial seal this 16th day of March A. D. 1979.

Edward L. Daugherty, Jr.
Notary Public



Mail To:
Jefferson State Bk
5301 W. Lawrence
Chicago, Ill 60630

24 895 298

Box 246
Trust No.

Deed in Trust
WARRANTY DEED

ADDRESS OF PROPERTY
.....
.....

TO
NORTHWEST NATIONAL BANK OF CHICAGO
IRVING PARK AND CICERO AT MILWAUKEE
TRUSTEE

NWNB

END OF RECORDED DOCUMENT