

TRUST DEED

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24974088

RECORDER OF DEEDS
COOK COUNTY ILL.

MAY-24-79 5 8 8 1 5 0 • 24974088 u A - Rec
THE ABOVE SPACE FOR RECORDER'S USE ONLY

10.00

THIS INSTRUMENT, made May 15, 1979, between

Gerald Chaet and Marlei Chaet, his wife

herein referred to as "Mortgagors," and
NORTHWEST COMMERCIAL BANK

an Illinois corporation doing business in Rosemont, Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described,
said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of Seventeen Thousand
One Hundred Forty-Nine Dollars and 44/100 Dollars,
evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to NORTHWEST COMMERCIAL
BANK and delivered, and by which said Note the Mortgagors promise to pay the said principal sum and interest from
Date on the balance of principal remaining from time to time unpaid at the rate of
10.58 per cent per annum in installments as follows: Two Hundred Four Dollars and 16/100

Dollars on the 25th day of June, 1979 and Two Hundred Four Dollars and 16/100

Dollars on the 25th day of each and every month thereafter until said note is fully paid except that the final pay-
ment of principal and interest, if not sooner paid, shall be due on the 25th day of May, 1986
All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal bal-
ance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the
rate of 10.58 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company
in Cook County, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment,
then at the office of NORTHWEST COMMERCIAL BANK in Rosemont, Illinois

NOW, THEREFORE the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provi-
sions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and
also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT
unto the Trustee, its successors and assigns, the following described Real Estate, and all of their estate, right, title and interest therein, lying and
being in the Village of Winnetka COUNTY OF Cook AND STATE OF ILLINOIS,
to wit:

Parcel 1
The East 50 feet of the West 127 feet of the South West 1/4 in Block 14 in Garland's
Addition to Winnetka, a Subdivision of the North 120 acres of the South West 1/4 of
Section 21, Township 42 North, Range 13 East of the Third Principal Meridian (except
therefrom those portions falling in Poplar Street and Second Street)

Parcel 2
The South 139.27 feet of the West 1/2 of the East 112 feet of the South West 1/4 (except
the East 110 feet thereof and except Street) of Block 14 in Garland's Addition to
Winnetka, aforesaid, all in Cook County, Illinois

This document was prepared by Northwest Commerce Bank, 9797 W. Higgins Rd., Rosemont, Ill. 60018

which, with the property hereinafter described, is referred to herein as the "premises,"
TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for
conveyance, and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, electric power,
refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window blinds, storm
doors and windows, floor coverings, inlaid beds, awnings, stores and water heaters. All of the foregoing are declared to be a part of said real estate
whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the
mortgagors or their successors or assigns shall be considered as constituting part of the real estate.
TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein
in set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits
the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this
trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors
and assigns.

Witness the hand and seal of Mortgagors the day and year first above written.

[SEAL] X *Gerald Chaet* [SEAL] Gerald Chaet
[SEAL] *Marlei Chaet* [SEAL] Marlei Chaet

STATE OF ILLINOIS
I, undersigned
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
Gerald Chaet and Marlei Chaet, his wife

who are personally known to me to be the same persons whose names are subscribed to the foregoing in-
strument, appeared before me this day in person and acknowledged that they executed the same as their free and voluntary act, for the uses and purposes therein expressed, and the release
and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 15th day of May 1979

Valerie J. ...
NOTARY PUBLIC

THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED):

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanical or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) comply within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or ordinance; (7) pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

2. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in compliance satisfactory to the holders of the note, under insurance policies payable in case of loss or damage to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

3. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereto, or reduce from any tax lien or other lien or claim in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action hereof authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. In action of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

4. Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereto.

5. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holder of the note, the principal and interest on any such indebtedness may be paid in advance, notwithstanding anything in the note or in this Trust Deed to the contrary, becomes due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the part of Mortgagors; (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors contained herein.

6. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof to foreclose the lien hereof, there shall be included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, expenditures and expenses of an expert evidence, stenographer's charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to (1) the Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises, all expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including protest and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) proceedings for the defense of any threatened suit, or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

7. The proceeds of any foreclosure of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

8. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the value of the premises or whether the same shall be then occupied or not, and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of any such foreclosure suit, and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there is redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) the indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency; (3) the party intervening same in an action at law upon the note hereby secured.

9. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party intervening same in an action at law upon the note hereby secured.

10. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

11. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

12. Trustee shall release this trust deed and the lien thereon by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry, where a release is requested of a successor Trustee, such successor Trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior Trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original Trustee and it has never executed a certificate on any instrument identifying some as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

13. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then successor of deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

14. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons, and all persons claiming under or through Mortgagors, and any party hereof, whether or not such persons shall have executed the note or this Trust Deed.

15. The Installment Note hereby secured is subject to prepayment in the manner and upon the conditions set forth in said note.

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IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been identified herewith under Identification No. NORTHWEST COMMERCE BANK as Trustee.

NAME Northwest Commerce Bank
STREET 9797 W. Higgins Rd.
CITY Rosemont, Illinois 60018
INSTRUCTIONS RECORDER'S OFFICE BOX NUMBER

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE 529 Hawthorne, Winnetka, Illinois 60093